Annual Budget

School District No. 62 (Sooke)

June 30, 2015

School District No. 62 (Sooke)

June 30, 2015

Table of Contents

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2014/2015.

3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of $92,714,760 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 13th DAY OF MAY, 2014;

READ A SECOND TIME THE 27th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF MAY, 2014;

(Corporate Seal)

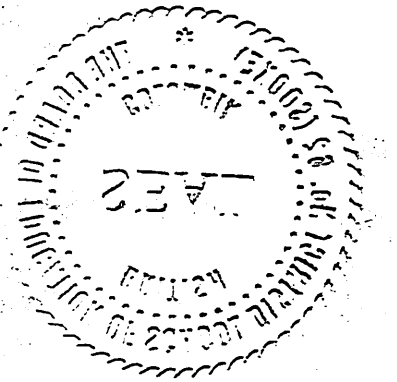
Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Annual Budget Bylaw 2014/2015, adopted by the Board the 27th DAY OF May, 2014.

Secretary Treasurer

May 29, 2014 8:29



School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	9,180.262	9,199.775
Adult	105.126	130.375
Total Ministry Operating Grant Funded FTE's	9,285.388	9,330.150
Revenues	$	$
Provincial Grants		
Ministry of Education	81,023,485	81,083,546
Other	30,000	90,000
Tuition	2,903,000	3,145,000
Other Revenue	3,770,275	3,313,770
Rentals and Leases	220,000	200,000
Investment Income	168,000	168,000
Amortization of Deferred Capital Revenue	3,800,000	4,000,000
Prepaid Lease	61,477	61,477
Total Revenue	91,976,237	92,061,793
Expenses		
Instruction	74,838,890	74,849,100
District Administration	2,275,121	2,256,926
Operations and Maintenance	13,749,140	13,614,692
Transportation and Housing	1,840,004	1,883,075
Total Expense	92,703,155	92,603,793
Net Revenue (Expense)	(726,918)	(542,000)
Budgeted Reduction of Unfunded Employee Future Benefits		(35,000)
Budgeted Surplus (Deficit), for the year	(726,918)	(577,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(726,918)	(577,000)
Budgeted Surplus (Deficit), for the year	(726,918)	(577,000)

School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**82,072,215**	82,292,500
Operating - Reduction of Unfunded Employee Future Benefits		35,000
Special Purpose Funds - Total Expense	**5,397,210**	5,292,932
Special Purpose Funds - Tangible Capital Assets Purchased	**11,605**	23,000
Capital Fund - Total Expense	**5,233,730**	5,018,361
Total Budget Bylaw Amount	**92,714,760**	92,661,793

Approved by the Board

Signature of the Chairperson of the Board of Education — Date Signed: May 27 2014

Signature of the Superintendent — Date Signed: May 27/14

Signature of the Secretary Treasurer — Date Signed: May 27/14

School District No. 62 (Sooke)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	$	$
Surplus (Deficit) for the year	(726,918)	(542,000)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(11,605)	(23,000)
From Deferred Capital Revenue	(38,587,844)	(38,146,582)
Total Acquisition of Tangible Capital Assets	(38,599,449)	(38,169,582)
Amortization of Tangible Capital Assets	4,600,000	4,600,000
Total Effect of change in Tangible Capital Assets	(33,999,449)	(33,569,582)
Prepaid Lease	61,477	61,477
	61,477	61,477
(Increase) Decrease in Net Financial Assets (Debt)	(34,664,890)	(34,050,105)

School District No. 62 (Sooke)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education	77,628,940	78,193,730
Tuition	2,903,000	3,145,000
Other Revenue	1,170,275	638,770
Rentals and Leases	220,000	200,000
Investment Income	150,000	150,000
Total Revenue	82,072,215	82,327,500
Expenses		
Instruction	69,807,165	69,913,052
District Administration	2,275,121	2,256,926
Operations and Maintenance	8,149,925	8,239,447
Transportation and Housing	1,840,004	1,883,075
Total Expense	82,072,215	82,292,500
Net Revenue (Expense)	-	35,000
Budgeted Reduction of Unfunded Employee Future Benefits		(35,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	$	$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	76,445,213	76,818,195
AANDC/LEA Recovery	(388,035)	(181,527)
Other Ministry of Education Grants		
Education Guarantee	80,710	474,010
Pay Equity Maintenance Grant	931,052	931,052
Carbon Tax Rebate	60,000	60,000
Increased Special Needs Count		92,000
Estimated Holdback	500,000	
Total Provincial Grants - Ministry of Education	77,628,940	78,193,730
Tuition		
Continuing Education	85,000	100,000
Offshore Tuition Fees	2,818,000	3,045,000
Total Tuition	2,903,000	3,145,000
Other Revenues		
LEA/Direct Funding from First Nations	388,035	181,527
Miscellaneous		
Bus pass fees	260,000	200,003
Grants for Crossing Guards	85,800	85,800
Miscellaneous	126,440	126,440
Fortis BC Grant	60,000	45,000
Addition Misc Revenue	250,000	
Total Other Revenue	1,170,275	638,770
Rentals and Leases	220,000	200,000
Investment Income	150,000	150,000
Total Operating Revenue	82,072,215	82,327,500

School District No. 62 (Sooke)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	$	$
Salaries		
Teachers	34,596,035	35,515,948
Principals and Vice Principals	5,716,679	5,979,890
Educational Assistants	5,171,002	4,577,011
Support Staff	8,688,872	8,973,129
Other Professionals	2,264,256	2,375,005
Substitutes	2,191,086	2,193,211
Total Salaries	58,627,930	59,614,194
Employee Benefits	15,213,786	15,093,246
Total Salaries and Benefits	73,841,716	74,707,440
Services and Supplies		
Services	2,484,423	2,405,555
Student Transportation	2,000	2,000
Professional Development and Travel	676,227	670,908
Rentals and Leases	282,500	377,500
Dues and Fees	162,033	179,033
Insurance	218,525	183,525
Supplies	2,751,791	2,163,539
Utilities	1,653,000	1,603,000
Total Services and Supplies	8,230,499	7,585,060
Total Operating Expense	82,072,215	82,292,500

School District No. 62 (Sooke)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	29,492,019	212,346		1,060,809	246,030	1,537,186	**32,548,390**
1.03 Career Programs	35,118			140,375			**175,493**
1.07 Library Services	551,345			233,025		3,650	**788,020**
1.08 Counselling	1,248,428					1,750	**1,250,178**
1.10 Special Education	2,182,062	204,798	4,806,129	43,135	691,161	280,600	**8,207,885**
1.30 English Language Learning	382,781			41,149			**423,930**
1.31 Aboriginal Education	287,964	106,173	364,873	20,179		5,200	**784,389**
1.41 School Administration		4,994,819		1,701,661		65,250	**6,761,730**
1.61 Continuing Education				101,454			**101,454**
1.62 Off Shore Students	416,318	198,543		105,343		1,000	**721,204**
1.64 Other						3,650	**3,650**
Total Function 1	**34,596,035**	**5,716,679**	**5,171,002**	**3,447,130**	**937,191**	**1,898,286**	**51,766,323**
4 District Administration							
4.11 Educational Administration					198,090	7,000	**205,090**
4.40 School District Governance					73,000		**73,000**
4.41 Business Administration				290,568	905,675	45,900	**1,242,143**
Total Function 4	**-**	**-**	**-**	**290,568**	**1,176,765**	**52,900**	**1,520,233**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				98,395	100,800	2,100	**201,295**
5.50 Maintenance Operations				3,351,661		186,400	**3,538,061**
5.52 Maintenance of Grounds				397,147			**397,147**
5.56 Utilities							**-**
Total Function 5	**-**	**-**	**-**	**3,847,203**	**100,800**	**188,500**	**4,136,503**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				49,553	49,500	2,600	**101,653**
7.70 Student Transportation				1,054,418		48,800	**1,103,218**
Total Function 7	**-**	**-**	**-**	**1,103,971**	**49,500**	**51,400**	**1,204,871**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**34,596,035**	**5,716,679**	**5,171,002**	**8,688,872**	**2,264,256**	**2,191,086**	**58,627,930**

School District No. 62 (Sooke)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	32,548,390	8,941,312	41,489,702	1,715,534	43,205,236	43,219,525
1.03 Career Programs	175,493	42,826	218,319	38,430	256,749	251,398
1.07 Library Services	788,020	191,234	979,254	45,490	1,024,744	1,053,027
1.08 Counselling	1,250,178	303,398	1,553,576	8,400	1,561,976	1,567,785
1.10 Special Education	8,207,885	2,109,946	10,317,831	358,400	10,676,231	10,552,255
1.30 English Language Learning	423,930	102,975	526,905	11,000	537,905	538,069
1.31 Aboriginal Education	784,389	188,703	973,092	244,649	1,217,741	1,143,760
1.41 School Administration	6,761,730	1,554,538	8,316,268	320,550	8,636,818	8,945,160
1.61 Continuing Education	101,454	24,790	126,244	331,403	457,647	457,544
1.62 Off Shore Students	721,204	171,999	893,203	1,330,810	2,224,013	2,176,593
1.64 Other	3,650	455	4,105	4,000	8,105	7,936
Total Function 1	51,766,323	13,632,176	65,398,499	4,408,666	69,807,165	69,913,052
4 District Administration						
4.11 Educational Administration	205,090	42,504	247,594	26,020	273,614	283,246
4.40 School District Governance	73,000	1,968	74,968	87,300	162,268	137,268
4.41 Business Administration	1,242,143	266,205	1,508,348	330,891	1,839,239	1,836,412
Total Function 4	1,520,233	310,677	1,830,910	444,211	2,275,121	2,256,926
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	201,295	45,236	246,531	200,088	446,619	493,526
5.50 Maintenance Operations	3,538,061	842,212	4,380,273	1,035,844	5,416,117	5,515,493
5.52 Maintenance of Grounds	397,147	97,042	494,189	140,000	634,189	627,428
5.56 Utilities	-		-	1,653,000	1,653,000	1,603,000
Total Function 5	4,136,503	984,490	5,120,993	3,028,932	8,149,925	8,239,447
7 Transportation and Housing						
7.41 Transportation and Housing Administration	101,653	22,711	124,364	8,600	132,964	173,776
7.70 Student Transportation	1,103,218	263,732	1,366,950	340,090	1,707,040	1,709,299
Total Function 7	1,204,871	286,443	1,491,314	348,690	1,840,004	1,883,075
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	58,627,930	15,213,786	73,841,716	8,230,499	82,072,215	82,292,500

School District No. 62 (Sooke)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education	2,760,815	2,532,932
Other	30,000	90,000
Other Revenue	2,600,000	2,675,000
Investment Income	18,000	18,000
Total Revenue	5,408,815	5,315,932
Expenses		
Instruction	5,031,725	4,936,048
Operations and Maintenance	365,485	356,884
Total Expense	5,397,210	5,292,932
Net Revenue (Expense)	11,605	23,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(11,605)	(23,000)
Total Net Transfers	(11,605)	(23,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	365,485	1,236,474	11,605			176,000	44,100	182,420	744,731
Provincial Grants - Other									
Other					2,600,000				
Investment Income				18,000					
	365,485	1,236,474	11,605	18,000	2,600,000	176,000	44,100	182,420	744,731
Less: Allocated to Revenue	365,485	1,236,474	11,605	18,000	2,600,000	176,000	44,100	182,420	744,731
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	365,485	1,236,474	11,605			176,000	44,100	182,420	744,731
Provincial Grants - Other									
Other Revenue					2,600,000				
Investment Income				18,000					
	365,485	1,236,474	11,605	18,000	2,600,000	176,000	44,100	182,420	744,731
Expenses									
Salaries									
Teachers		869,951			65,000			67,000	32,000
Support Staff	150,000	134,399			32,000	120,000	1,000	10,000	144,000
Other Professionals	83,004								65,000
Substitutes					30,000	3,000			4,000
	233,004	1,004,350	-	-	127,000	123,000	1,000	77,000	245,000
Employee Benefits	61,467	232,124			29,000	30,000	200	18,000	57,731
Services and Supplies	71,014			18,000	2,444,000	23,000	42,900	87,420	442,000
	365,485	1,236,474	-	18,000	2,600,000	176,000	44,100	182,420	744,731
Net Revenue (Expense) before Interfund Transfers	-	-	11,605	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased			(11,605)						
	-	-	(11,605)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	ACE-IT	TOTAL
	$	$
Deferred Revenue, beginning of year		-
Add: Restricted Grants		
Provincial Grants - Ministry of Education		2,760,815
Provincial Grants - Other	30,000	30,000
Other		2,600,000
Investment Income		18,000
	30,000	5,408,815
Less: Allocated to Revenue	30,000	5,408,815
Deferred Revenue, end of year	-	-
Revenues		
Provincial Grants - Ministry of Education		2,760,815
Provincial Grants - Other	30,000	30,000
Other Revenue		2,600,000
Investment Income		18,000
	30,000	5,408,815
Expenses		
Salaries		
Teachers	9,000	1,042,951
Support Staff		591,399
Other Professionals		148,004
Substitutes		37,000
	9,000	1,819,354
Employee Benefits	3,000	431,522
Services and Supplies	18,000	3,146,334
	30,000	5,397,210
Net Revenue (Expense) before Interfund Transfers	-	11,605
Interfund Transfers		
Tangible Capital Assets Purchased		(11,605)
	-	(11,605)
Net Revenue (Expense)	-	-

School District No. 62 (Sooke)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget			
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2014 Annual Budget
	$	$	$	$
Revenues				
Provincial Grants				
Ministry of Education	633,730		633,730	356,884
Amortization of Deferred Capital Revenue	3,800,000		3,800,000	4,000,000
Prepaid Lease	61,477		61,477	61,477
Total Revenue	4,495,207	-	4,495,207	4,418,361
Expenses				
Operations and Maintenance	633,730		633,730	418,361
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,600,000		4,600,000	4,600,000
Total Expense	5,233,730	-	5,233,730	5,018,361
Net Revenue (Expense)	(738,523)	-	(738,523)	(600,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	11,605		11,605	23,000
Total Net Transfers	11,605	-	11,605	23,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(726,918)	-	(726,918)	(577,000)