

Annual Budget

School District No. 62 (Sooke)

June 30, 2024

School District No. 62 (Sooke)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$205,967,471 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 25th DAY OF APRIL, 2023;

READ A SECOND TIME THE 23rd DAY OF MAY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF MAY, 2023;



(Corporate Seal)

Chairperson of the Board

A handwritten signature in blue ink, appearing to be "J. P. ...", is written over a horizontal line.

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke)
Annual Budget Bylaw 2023/2024, adopted by the Board the 23rd DAY OF MAY, 2023.

A handwritten signature in blue ink, appearing to be "J. P. ...", is written over a horizontal line.

Secretary Treasurer

School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,330,000	12,763,875
Adult	16,500	99,438
Total Ministry Operating Grant Funded FTE's	13,346,500	12,863,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	182,231,009	163,941,392
Tuition	6,879,749	6,899,749
Other Revenue	3,876,766	5,036,317
Rentals and Leases	502,500	502,500
Investment Income	363,875	370,395
Amortization of Deferred Capital Revenue	11,034,978	9,581,173
Amortization of Deferred Capital Revenue - For Lease	61,477	61,477
Total Revenue	204,950,354	186,393,003
Expenses		
Instruction	168,514,190	151,717,077
District Administration	7,121,344	6,870,183
Operations and Maintenance	26,040,348	23,942,726
Transportation and Housing	3,941,589	3,951,925
Total Expense	205,617,471	186,481,911
Net Revenue (Expense)	(667,117)	(88,908)
Budgeted Allocation (Retirement) of Surplus (Deficit)	156,344	3,111,224
Budgeted Surplus (Deficit), for the year	(510,773)	3,022,316
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(510,773)	3,022,316
Budgeted Surplus (Deficit), for the year	(510,773)	3,022,316

School District No. 62 (Sooke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	159,926,129	145,344,959
Operating - Tangible Capital Assets Purchased		1,654,418
Special Purpose Funds - Total Expense	32,475,454	29,362,862
Capital Fund - Total Expense	13,215,888	11,774,090
Capital Fund - Tangible Capital Assets Purchased from Local Capital	350,000	350,000
Total Budget Bylaw Amount	205,967,471	188,486,329

Approved by the Board

Signature of the Chairperson of the Board of Education

May 23/23

Date Signed

Signature of the Superintendent

May 23, 2023

Date Signed

Signature of the Secretary Treasurer

May 23/23

Date Signed

School District No. 62 (Sooke)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(667,117)	(88,908)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(1,654,418)
From Local Capital	(350,000)	(350,000)
From Deferred Capital Revenue		(21,747,390)
Total Acquisition of Tangible Capital Assets	(350,000)	(23,751,808)
Amortization of Tangible Capital Assets	11,895,751	10,461,149
Total Effect of change in Tangible Capital Assets	11,545,751	(13,290,659)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	10,878,634	(13,379,567)

School District No. 62 (Sooke)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	151,437,995	135,536,363
Tuition	6,879,749	6,899,749
Other Revenue	945,666	945,666
Rentals and Leases	502,500	502,500
Investment Income	353,875	353,875
Total Revenue	160,119,785	144,238,153
Expenses		
Instruction	136,375,613	122,691,092
District Administration	7,121,344	6,870,183
Operations and Maintenance	13,116,992	12,407,348
Transportation and Housing	3,312,180	3,376,336
Total Expense	159,926,129	145,344,959
Net Revenue (Expense)	193,656	(1,106,806)
Budgeted Prior Year Surplus Appropriation	156,344	3,111,224
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(1,654,418)
Local Capital	(350,000)	(350,000)
Total Net Transfers	(350,000)	(2,004,418)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	150,612,444	129,597,913
ISC/LEA Recovery	(515,866)	(515,866)
Other Ministry of Education and Child Care Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
FSA Scorer Grant	12,000	12,000
Labour Settlement Funding		5,112,899
Total Provincial Grants - Ministry of Education and Child Care	151,437,995	135,536,363
Tuition		
Continuing Education	90,000	110,000
International and Out of Province Students	6,789,749	6,789,749
Total Tuition	6,879,749	6,899,749
Other Revenues		
Funding from First Nations	515,866	515,866
Miscellaneous		
Grants for Crossing Guards	70,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Miscellaneous	108,800	108,800
Total Other Revenue	945,666	945,666
Rentals and Leases	502,500	502,500
Investment Income	353,875	353,875
Total Operating Revenue	160,119,785	144,238,153

School District No. 62 (Sooke)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	60,310,293	54,564,115
Principals and Vice Principals	9,909,659	9,745,939
Educational Assistants	16,600,332	13,552,784
Support Staff	15,209,931	13,727,935
Other Professionals	5,506,595	5,281,009
Substitutes	6,173,919	5,437,225
Total Salaries	113,710,729	102,309,007
Employee Benefits	29,188,926	26,065,358
Total Salaries and Benefits	142,899,655	128,374,365
Services and Supplies		
Services	7,343,233	7,631,049
Professional Development and Travel	1,063,697	1,068,586
Rentals and Leases	311,891	386,891
Dues and Fees	153,156	153,156
Insurance	522,651	467,651
Supplies	5,790,202	5,456,617
Utilities	1,815,844	1,780,844
Bad Debt	25,800	25,800
Total Services and Supplies	17,026,474	16,970,594
Total Operating Expense	159,926,129	145,344,959

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	51,036,397	261,836	158,187	2,368,670	533,374	4,387,991	58,746,455
1.03 Career Programs	245,412			206,505		13,781	465,698
1.07 Library Services	556,467			311,682		6,424	874,573
1.08 Counselling	2,021,227					1,120	2,022,347
1.10 Special Education	4,060,063	282,781	16,080,145	109,172	1,219,585	892,304	22,644,050
1.30 English Language Learning	791,339			131,512			922,851
1.31 Indigenous Education	600,500	253,700	362,000	89,350		41,600	1,347,150
1.41 School Administration		8,685,767		2,681,761		242,544	11,610,072
1.61 Continuing Education				30,938			30,938
1.62 International and Out of Province Students	987,813	273,907		352,000			1,613,720
Total Function 1	60,299,218	9,757,991	16,600,332	6,281,590	1,752,959	5,585,764	100,277,854
4 District Administration							
4.11 Educational Administration		151,668			896,716		1,048,384
4.40 School District Governance					147,500		147,500
4.41 Business Administration	11,075			651,443	2,241,174	119,262	3,022,954
Total Function 4	11,075	151,668	-	651,443	3,285,390	119,262	4,218,838
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				130,693	151,980		282,673
5.50 Maintenance Operations				5,742,002	216,493	383,263	6,341,758
5.52 Maintenance of Grounds				594,113	-		594,113
5.56 Utilities							-
Total Function 5	-	-	-	6,466,808	368,473	383,263	7,218,544
7 Transportation and Housing							
7.41 Transportation and Housing Administration				127,445	99,773		227,218
7.70 Student Transportation				1,682,645		85,630	1,768,275
Total Function 7	-	-	-	1,810,090	99,773	85,630	1,995,493
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	60,310,293	9,909,659	16,600,332	15,209,931	5,506,595	6,173,919	113,710,729

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	58,746,455	15,574,754	74,321,209	4,285,744	78,606,953	70,213,743
1.03 Career Programs	465,698	130,525	596,223	355,730	951,953	953,555
1.07 Library Services	874,573	225,393	1,099,966	45,194	1,145,160	2,516,165
1.08 Counselling	2,022,347	529,123	2,551,470	6,237	2,557,707	2,787,815
1.10 Special Education	22,644,050	5,825,853	28,469,903	624,549	29,094,452	21,585,936
1.30 English Language Learning	922,851	240,334	1,163,185	160,000	1,323,185	2,635,688
1.31 Indigenous Education	1,347,150	349,425	1,696,575	423,825	2,120,400	2,003,534
1.41 School Administration	11,610,072	2,693,651	14,303,723	669,998	14,973,721	14,375,962
1.61 Continuing Education	30,938	6,005	36,943	19,500	56,443	73,055
1.62 International and Out of Province Students	1,613,720	377,032	1,990,752	3,554,887	5,545,639	5,545,639
Total Function 1	100,277,854	25,952,095	126,229,949	10,145,664	136,375,613	122,691,092
4 District Administration						
4.11 Educational Administration	1,048,384	220,231	1,268,615	596,592	1,865,207	1,825,090
4.40 School District Governance	147,500	9,500	157,000	132,088	289,088	314,088
4.41 Business Administration	3,022,954	692,025	3,714,979	1,252,070	4,967,049	4,731,005
Total Function 4	4,218,838	921,756	5,140,594	1,980,750	7,121,344	6,870,183
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	282,673	65,765	348,438	376,918	725,356	1,100,108
5.50 Maintenance Operations	6,341,758	1,629,520	7,971,278	1,516,016	9,487,294	8,502,817
5.52 Maintenance of Grounds	594,113	146,032	740,145	348,353	1,088,498	1,023,579
5.56 Utilities	-	-	-	1,815,844	1,815,844	1,780,844
Total Function 5	7,218,544	1,841,317	9,059,861	4,057,131	13,116,992	12,407,348
7 Transportation and Housing						
7.41 Transportation and Housing Administration	227,218	55,648	282,866	57,991	340,857	432,446
7.70 Student Transportation	1,768,275	418,110	2,186,385	784,938	2,971,323	2,943,890
Total Function 7	1,995,493	473,758	2,469,251	842,929	3,312,180	3,376,336
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	113,710,729	29,188,926	142,899,655	17,026,474	159,926,129	145,344,959

School District No. 62 (Sooke)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	29,534,354	25,255,691
Other Revenue	2,931,100	4,090,651
Investment Income	10,000	16,520
Total Revenue	32,475,454	29,362,862
Expenses		
Instruction	32,138,577	29,025,985
Operations and Maintenance	336,877	336,877
Total Expense	32,475,454	29,362,862
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	336,877	570,089			192,000	41,650	339,831	789,819	1,564,934
Other				2,000,000				46,000	
Investment Income			10,000						
	336,877	570,089	10,000	2,000,000	192,000	41,650	339,831	835,819	1,564,934
Less: Allocated to Revenue	336,877	570,089	10,000	2,000,000	192,000	41,650	339,831	835,819	1,564,934
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	336,877	570,089			192,000	41,650	339,831	789,819	1,564,934
Other Revenue				2,000,000				46,000	
Investment Income			10,000						
	336,877	570,089	10,000	2,000,000	192,000	41,650	339,831	835,819	1,564,934
Expenses									
Salaries									
Teachers							45,000		30,217
Principals and Vice Principals								46,000	
Educational Assistants		445,382							186,516
Support Staff				8,000	125,000			54,500	153,602
Other Professionals								165,000	
Substitutes				15,000	10,000	19,500		15,000	872,462
	-	445,382	-	23,000	135,000	19,500	45,000	280,500	1,242,797
Employee Benefits		124,707		5,750	33,000	5,950	11,000	67,000	282,476
Services and Supplies	336,877		10,000	1,971,250	24,000	16,200	283,831	488,319	39,661
	336,877	570,089	10,000	2,000,000	192,000	41,650	339,831	835,819	1,564,934
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	School Food Programs	Youth Work Trades
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	23,798,000	29,044	51,000	6,000	55,400	19,000	175,000	1,565,710	
Other									30,000
Investment Income									
	23,798,000	29,044	51,000	6,000	55,400	19,000	175,000	1,565,710	30,000
Less: Allocated to Revenue	23,798,000	29,044	51,000	6,000	55,400	19,000	175,000	1,565,710	30,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	23,798,000	29,044	51,000	6,000	55,400	19,000	175,000	1,565,710	
Other Revenue									30,000
Investment Income									
	23,798,000	29,044	51,000	6,000	55,400	19,000	175,000	1,565,710	30,000
Expenses									
Salaries									
Teachers	18,932,379						36,000		25,000
Principals and Vice Principals							40,000		
Educational Assistants									
Support Staff					40,000		6,000		
Other Professionals									
Substitutes			10,000			5,000	38,000		
	18,932,379	-	10,000	-	40,000	5,000	120,000	-	25,000
Employee Benefits	4,865,621		2,000		14,300	1,000	34,000		5,000
Services and Supplies		29,044	39,000	6,000	1,100	13,000	21,000	1,565,710	
	23,798,000	29,044	51,000	6,000	55,400	19,000	175,000	1,565,710	30,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Academies	Artstarts	Donations	Theatres	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care					29,534,354
Other	806,000	7,600	40,000	1,500	2,931,100
Investment Income					10,000
	806,000	7,600	40,000	1,500	32,475,454
Less: Allocated to Revenue	806,000	7,600	40,000	1,500	32,475,454
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care					29,534,354
Other Revenue	806,000	7,600	40,000	1,500	2,931,100
Investment Income					10,000
	806,000	7,600	40,000	1,500	32,475,454
Expenses					
Salaries					
Teachers	70,000				19,138,596
Principals and Vice Principals	20,000				106,000
Educational Assistants					631,898
Support Staff	60,000				447,102
Other Professionals					165,000
Substitutes	9,300				994,262
	159,300	-	-	-	21,482,858
Employee Benefits	38,000				5,489,804
Services and Supplies	608,700	7,600	40,000	1,500	5,502,792
	806,000	7,600	40,000	1,500	32,475,454
Net Revenue (Expense)	-	-	-	-	-

School District No. 62 (Sooke)
 Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,258,660		1,258,660	3,149,338
Amortization of Deferred Capital Revenue	11,034,978		11,034,978	9,581,173
Amortization of Deferred Capital Revenue - For Lease	61,477		61,477	61,477
Total Revenue	12,355,115	-	12,355,115	12,791,988
Expenses				
Operations and Maintenance	1,320,137		1,320,137	1,312,941
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,266,342		11,266,342	9,885,560
Transportation and Housing	629,409		629,409	575,589
Total Expense	13,215,888	-	13,215,888	11,774,090
Net Revenue (Expense)	(860,773)	-	(860,773)	1,017,898
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	1,654,418
Local Capital		350,000	350,000	350,000
Total Net Transfers	-	350,000	350,000	2,004,418
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	350,000	(350,000)	-	
Total Other Adjustments to Fund Balances	350,000	(350,000)	-	
Budgeted Surplus (Deficit), for the year	(510,773)	-	(510,773)	3,022,316