

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2021

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 Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

<small>SCHOOL DISTRICT NUMBER</small>	<small>NAME OF SCHOOL DISTRICT</small>	<small>YEAR</small>
62	Sooke	2021
<small>OFFICE LOCATION(S)</small>		<small>TELEPHONE NUMBER</small>
3143 Jacklin Road		250 474-9800
<small>MAILING ADDRESS</small>		
<small>CITY</small>	<small>PROVINCE</small>	<small>POSTAL CODE</small>
Victoria	B.C.	V9B 5R1
<small>NAME OF SUPERINTENDENT</small>		<small>TELEPHONE NUMBER</small>
Scott Stinson		250 474-9811
<small>NAME OF SECRETARY TREASURER</small>		<small>TELEPHONE NUMBER</small>
Harold Cull		250 474-9836

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2021

for School District No. 62 as required under Section 2 of the Financial Information Act.

<small>SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION</small>	<small>DATE SIGNED</small>
	12/14/2021
<small>SIGNATURE OF SUPERINTENDENT</small>	<small>DATE SIGNED</small>
	Dec. 15, 2021
<small>SIGNATURE OF SECRETARY TREASURER</small>	<small>DATE SIGNED</small>
	Dec 14/21

**Statement of Financial Information for Year Ended June 30, 2021
Financial Information Act-Submission Checklist**

		<i>Due Date</i>
a)	X A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	X An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	X A schedule of debts (audited financial statements).	<i>September 30</i>
d)	X A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	X i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	X ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	X iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	X An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	X Approval of Statement of Financial Information.	<i>December 31</i>
h)	X A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: SD62 (Sooke)

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2021

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 62 (Sooke)



Scott Stinson, Superintendent

Date:



Harold Cull, Secretary Treasurer

Date: Dec 15/21

Audited Financial Statements of

School District No. 62 (Sooke)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 62 (Sooke)

June 30, 2021

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School District No. 62 (Sooke)

MANAGEMENT REPORT

Version: 6667-5921-3939

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 62 (Sooke) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

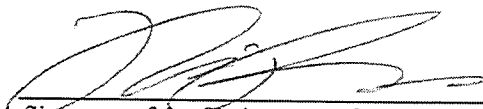

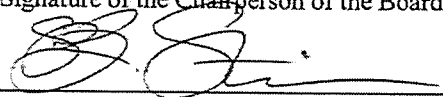
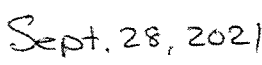
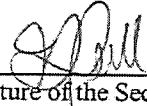

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 62 (Sooke) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 62 (Sooke) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 62 (Sooke)

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250-480-3500
Fax 250-480-3539

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 62 (Sooke), and
To the Minister of Education, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 62 (Sooke) (the Entity), which comprise:

- the statement of financial position as at June 30, 2021
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2021 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



We obtained the Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Victoria, Canada
September 28, 2021

School District No. 62 (Sooke)

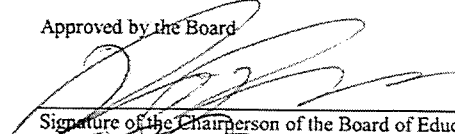
Statement of Financial Position
As at June 30, 2021

Statement 1

	2021 Actual	2020 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	24,981,797	26,020,112
Accounts Receivable		
Due from Province - Ministry of Education	3,661,057	4,372,504
Due from Province - Other	-	22,773
Due from First Nations	761,005	528,739
Other (Note 3)	484,221	533,215
Inventories for Resale	-	-
Total Financial Assets	<u>29,888,080</u>	<u>31,477,343</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Other	49,189	21,793
Other (Note 5)	12,501,842	14,597,575
Unearned Revenue (Note 6)	4,940,497	3,327,542
Deferred Revenue (Note 7)	1,358,545	1,408,495
Deferred Capital Revenue (Note 8)	215,976,842	197,712,052
Employee Future Benefits (Note 9)	5,036,948	4,513,103
Total Liabilities	<u>239,863,863</u>	<u>221,580,560</u>
Net Debt	<u>(209,975,783)</u>	<u>(190,103,217)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 10)	345,438,884	322,201,769
Restricted Assets (Endowments) (Note 12)	673,449	673,449
Prepaid Expenses (Note 4)	3,122,838	3,758,600
Total Non-Financial Assets	<u>349,235,171</u>	<u>326,633,818</u>
Accumulated Surplus (Deficit) (Note 22)	<u>139,259,388</u>	<u>136,530,601</u>


Contractual Obligations (Note 16)
Contractual Rights (Note 17)
Contingent Assets (Note 18)
Contingent Liabilities (Note 19)

Approved by the Board


Signature of the Chairperson of the Board of Education

Sept 28, 2021

Date Signed


Signature of the Superintendent

Sept. 28, 2021

Date Signed


Signature of the Secretary Treasurer

Sept 28/21

Date Signed

School District No. 62 (Sooke)

Statement of Operations
Year Ended June 30, 2021

Statement 2

	2021 Budget (Note 20) \$	2021 Actual \$	2020 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	142,134,815	141,775,130	150,729,507
Other		26,509	9,000
Municipal Grants Spent on Sites			1,242,000
Tuition	3,094,900	3,505,226	6,413,919
Other Revenue	6,129,683	3,092,898	4,164,566
Rentals and Leases	268,500	230,065	358,415
Investment Income	284,508	308,881	434,036
Amortization of Deferred Capital Revenue	7,874,834	7,916,047	7,456,218
Amortization of Deferred Capital Revenue - for lease	61,477	61,477	61,477
Total Revenue	159,848,717	156,916,233	170,869,138
Expenses (Note 21)			
Instruction	127,709,283	123,660,430	115,785,537
District Administration	5,763,248	5,433,325	4,623,740
Operations and Maintenance	22,309,676	21,199,489	19,920,711
Transportation and Housing	3,545,011	3,894,202	3,047,928
Total Expense	159,327,218	154,187,446	143,377,916
Surplus (Deficit) for the year, before endowment contributions	521,499	2,728,787	27,491,222
Endowment Contributions			30,610
Surplus (Deficit) for the year	521,499	2,728,787	27,521,832
Accumulated Surplus (Deficit) from Operations, beginning of year		136,530,601	109,008,769
Accumulated Surplus (Deficit) from Operations, end of year		139,259,388	136,530,601

School District No. 62 (Sooke)

Statement of Changes in Net Debt

Year Ended June 30, 2021

Statement 4

	2021 Budget (Note 20) \$	2021 Actual \$	2020 Actual \$
Surplus (Deficit) for the year	521,499	2,728,787	27,521,832
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(43,956,508)	(31,987,197)	(45,915,188)
Amortization of Tangible Capital Assets	8,646,076	8,750,082	8,253,530
Total Effect of change in Tangible Capital Assets	(35,310,432)	(23,237,115)	(37,661,658)
Acquisition of Prepaid Expenses		(1,027,498)	(1,601,783)
Use of Prepaid Expenses		1,663,260	756,330
Use of Other Assets			100,000
Endowment Contributions			(30,610)
Total Effect of change in Other Non-Financial Assets	-	635,762	(776,063)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(34,788,933)	(19,872,566)	(10,915,889)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(19,872,566)	(10,915,889)
Net Debt, beginning of year		(190,103,217)	(179,187,328)
Net Debt, end of year		(209,975,783)	(190,103,217)

School District No. 62 (Sooke)

Statement of Cash Flows
Year Ended June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	2,728,787	27,521,832
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	550,947	(3,117,898)
Prepaid Expenses	635,762	(745,453)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(2,068,336)	5,922,720
Unearned Revenue	1,612,955	(990,337)
Deferred Revenue	(49,950)	27,936
Employee Future Benefits	523,845	566,169
Amortization of Tangible Capital Assets	8,750,082	8,253,530
Amortization of Deferred Capital Revenue	(7,916,047)	(7,456,218)
Recognition of Deferred Capital Revenue Spent on Sites	(4,983,532)	(25,285,205)
Deferred Capital Revenue Transferred to Revenue	(1,150,693)	(1,029,310)
Amortization of Deferred Capital Revenue - for lease	(61,477)	(61,477)
Total Operating Transactions	<u>(1,427,657)</u>	<u>3,606,289</u>
Capital Transactions		
Tangible Capital Assets Purchased	(6,216,399)	(25,635,105)
Tangible Capital Assets -WIP Purchased	(25,770,798)	(20,280,083)
Total Capital Transactions	<u>(31,987,197)</u>	<u>(45,915,188)</u>
Financing Transactions		
Capital Revenue Received	32,376,539	44,830,397
Endowment Contributions	-	(30,610)
Total Financing Transactions	<u>32,376,539</u>	<u>44,799,787</u>
Investing Transactions		
Investments in Portfolio Investments	-	133,447
Total Investing Transactions	<u>-</u>	<u>133,447</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,038,315)	2,624,335
Cash and Cash Equivalents, beginning of year	<u>26,020,112</u>	<u>23,395,777</u>
Cash and Cash Equivalents, end of year	<u>24,981,797</u>	<u>26,020,112</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	6,644,585	9,879,298
Cash Equivalents	18,337,212	16,140,814
	<u>24,981,797</u>	<u>26,020,112</u>

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 62 (Sooke)", and operates as "School District No. 62 (Sooke)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 62 (Sooke) is exempt from federal and provincial corporate income taxes.

The COVID 19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning September 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(g) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

b) Basis of Consolidation

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District has entered into trust activities with some employees; these are described in Note 13.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Portfolio Investments

Portfolio investments include investments in GIC's that have a maturity of greater than 3 months at the time of acquisition. GIC's are reported at cost.

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(n).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, retirement/severance, and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. The liability is recorded net of any expected recoveries.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction of the asset.
- Donated tangible capital assets from non-related parties are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

l) Prepaid Expenses

Payments for insurance, leases, subscriptions and maintenance contracts for use within the School District in the future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

m) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers and Note 22 – Accumulated Surplus).

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals and Vice-Principals employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Associate Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

p) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

q) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities. The School District does not have any derivative financial instruments.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability. The School District has not invested in any equity instruments that are actively quoted in the market and has not designated any financial instruments to be recorded at fair value. The School District has no instruments in the fair value category.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

r) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**s) Future Changes in Accounting Policies**

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) The past transaction or event giving rise to the liability has occurred;
- (c) It is expected that future economic benefits will be given up; and
- (d) A reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) Has the authority to claim or retain an inflow of economic resources; and
- (b) Identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	June 30, 2021	June 30, 2020
Due from Federal Government	\$ 126,816	\$ 211,051
Payroll accounts receivable	40,964	7,496
School site acquisition charges receivable	95,694	109,190
Other accounts receivable	220,747	205,477
	\$ 484,221	\$ 533,215

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 4 PREPAID LEASE

The School District prepaid a long-term lease to the Federal Government for the use of the John Stubbs Memorial School site for 50 years. This lease started on July 1, 2005 and ends on June 30, 2055.

The unamortized balance of the lease represents \$2,095,340 (2020: \$2,156,817) of the prepaid expenses.

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30, 2021	June 30, 2020
Trade payables	\$ 6,877,656	\$ 8,757,292
Salaries and benefits payable	4,755,245	4,983,382
Accrued vacation pay	868,941	856,901
	<u>\$ 12,501,842</u>	<u>\$ 14,597,575</u>

NOTE 6 UNEARNED REVENUE

	June 30, 2021	June 30, 2020
Balance, beginning of year	\$ 3,327,542	\$ 4,317,878
Increase:		
Tuition fees collected	5,118,181	5,423,583
	<u>5,118,181</u>	<u>5,423,583</u>
Decrease:		
Tuition fees recognized	(3,505,226)	(6,413,919)
	<u>(3,505,226)</u>	<u>(6,413,919)</u>
Net change for the year	1,612,955	(990,336)
Balance, end of year	<u>\$ 4,940,497</u>	<u>\$ 3,327,542</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	June 30, 2021	June 30, 2020
Balance, beginning of year	\$ 1,408,495	\$ 1,380,559
Increase:		
Provincial Grants - Ministry of Education	22,328,793	16,952,943
Other revenue	1,998,242	3,359,261
Investment income	11,957	23,580
	<u>24,338,992</u>	<u>20,335,784</u>
Decrease:		
Transfers to revenue	<u>(24,388,942)</u>	<u>(20,307,848)</u>
	<u>(24,388,942)</u>	<u>(20,307,848)</u>
Net change for the year	(49,950)	27,936
Balance, end of year	\$ 1,358,545	\$ 1,408,495

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	June 30, 2021	June 30, 2020
Deferred Capital Revenue Subject to Amortization		
Balance, beginning of year	\$ 171,528,750	\$ 176,954,600
Increases:		
Transfer from deferred capital revenue – capital additions	977,172	349,900
Transfer from deferred capital revenue – work in progress	27,611,630	1,741,945
	<u>28,588,802</u>	<u>2,091,845</u>
Decreases:		
Amortization of deferred capital revenue	(7,916,047)	(7,456,218)
Amortization of long term lease	(61,477)	(61,477)
	<u>(7,977,524)</u>	<u>(7,517,695)</u>
Net change for the year	20,611,278	(5,425,850)
Balance, end of year	\$ 192,140,028	\$ 171,528,750
	June 30, 2021	June 30, 2020
Deferred Capital Revenue - Work In Progress		
Balance, beginning of year	\$ 24,165,683	\$ 7,233,345
Increases:		
Transfer from deferred capital revenue - unspent	25,041,566	18,674,283
	<u>25,041,566</u>	<u>18,674,283</u>
Decreases:		
Transfer to deferred capital revenue subject to amortization	(27,611,630)	(1,741,945)
	<u>(27,611,630)</u>	<u>(1,741,945)</u>
Net change for the year	(2,570,064)	16,932,338
Balance, end of year	\$ 21,595,619	\$ 24,165,683

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 8 DEFERRED CAPITAL REVENUE (continued)

	June 30, 2021	June 30, 2020
Deferred Capital Revenue - Unspent		
Balance, beginning of year	\$ 2,017,619	\$ 2,525,920
Increases:		
Provincial Grants - Ministry of Education	30,874,648	43,665,985
Provincial Grants – Other	-	-
Other	1,495,652	1,118,167
Investment income	6,239	46,245
	32,376,539	44,830,837
Decreases:		
Transfer to deferred capital revenue – capital additions	(977,172)	(349,900)
Transfer to deferred capital revenue – work in progress	(25,041,566)	(18,674,283)
Transfer to revenue – site purchases	(4,983,532)	(25,285,205)
Transfer to revenue – expensed costs	(1,150,693)	(1,029,310)
	(32,152,963)	(45,338,698)
Net change for the year	223,576	(508,301)
Balance, end of year	\$ 2,241,195	\$ 2,017,619
Total Deferred Capital Revenue Balance, end of year	\$ 215,976,842	\$ 197,712,052

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	June 30, 2021	June 30, 2020
Discount rate - April 1	2.25%	2.50%
Discount rate - March 31	2.50%	2.25%
Long-term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long-term salary growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	9.6 years	9.6 years

SCHOOL DISTRICT NO. 62 (SOOKE)
 NOTES TO FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2021

NOTE 9 EMPLOYEE FUTURE BENEFITS (continued)

	June 30, 2021	June 30, 2020
Reconciliation of Accrued Benefit Obligation		
Accrued benefit obligation - April 1	\$ 5,224,414	\$ 5,027,590
Service cost	505,381	479,614
Interest cost	124,055	131,388
Benefit payments	(282,372)	(276,496)
Actuarial loss (gain)	(241,851)	(137,683)
Accrued benefit obligation - March 31	\$ 5,329,627	\$ 5,224,414
Reconciliation of Funded Status at End of Fiscal Year		
Accrued benefit obligation - March 31	\$ 5,329,627	\$ 5,224,414
Market value of Plan Assets - March 31	-	-
Funded Status - Deficit	(5,329,627)	(5,224,414)
Employer contributions after measurement date	53,302	32,139
Benefits expense after measurement date	(160,875)	(157,359)
Unamortized net actuarial loss	400,252	836,531
Accrued benefit liability - June 30	\$ (5,036,948)	\$ (4,513,103)
Reconciliation of Change in Accrued Benefit Liability		
Accrued benefit liability - July 1	\$ 4,513,102	\$ 3,946,934
Net expense for fiscal year	827,381	824,381
Employer contributions	(303,535)	(258,212)
Accrued benefit liability - June 30	\$ 5,036,948	\$ 4,513,103
Components of Net Benefit Expense		
Service cost	\$ 505,010	\$ 486,056
Interest cost	127,943	129,555
Amortization of net actuarial loss	194,429	208,770
Net benefit expense for fiscal year	\$ 827,381	\$ 824,381

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 10 TANGIBLE CAPITAL ASSETS

Net Book Value	June 30, 2021	June 30, 2020
Sites	\$ 117,679,605	\$ 112,696,073
Buildings	193,650,538	175,033,534
Buildings – WIP	21,398,399	23,761,543
Furniture & Equipment	9,217,619	7,639,702
Furniture & Equipment - WIP	197,221	404,140
Vehicles	3,226,615	2,502,966
Computer Software	-	-
Computer Hardware	68,887	163,811
Total	\$ 345,438,884	\$ 322,201,769

June 30, 2021

Cost:	Balance at July 1, 2020	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2021
Sites	\$ 112,696,073	\$ 4,983,532	\$ -	\$ -	\$ 117,679,605
Buildings	273,772,065	-	-	25,407,261	299,179,326
Buildings – WIP	23,761,543	23,044,117	-	(25,407,261)	21,398,399
Furniture & Equipment	12,154,403	-	(128,729)	2,933,600	14,959,274
Furniture – WIP	404,140	2,726,681	-	(2,933,600)	197,221
Vehicles	4,574,310	1,232,867	(197,124)	-	5,610,053
Computer Software	-	-	-	-	-
Computer Hardware	691,419	-	(433,602)	-	257,817
Computer Hardware - WIP	-	-	-	-	-
Total	\$ 428,053,953	\$ 31,987,197	\$ (759,455)	\$ -	\$ 459,281,695

Accumulated Amortization:	Balance at July 1, 2020	Amortization	Disposals	Transfers (WIP)	Balance at June 30, 2021
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	98,738,532	6,790,256	-	-	105,528,788
Furniture & Equipment	4,514,700	1,355,684	(128,729)	-	5,741,655
Vehicles	2,071,344	509,218	(197,124)	-	2,383,438
Computer software	-	-	-	-	-
Computer hardware	527,608	94,924	(433,602)	-	188,930
Total	\$ 105,852,184	\$ 8,750,082	\$ (759,455)	\$ -	\$ 113,842,811

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 10 TANGIBLE CAPITAL ASSETS (continued)

June 30, 2020

Cost:	Balance at July 1, 2019	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2020
Sites	\$ 87,410,868	\$ 25,285,205	\$ -	\$ -	\$ 112,696,073
Buildings	271,707,168	-	-	2,064,898	273,772,066
Buildings – WIP	7,184,008	18,642,433	-	(2,064,898)	23,761,543
Furniture & Equipment	11,056,714	-	(284,531)	1,382,219	12,154,402
Furniture – WIP	148,709	1,637,650	-	(1,382,219)	404,140
Vehicles	4,778,816	349,900	(554,406)	-	4,574,310
Computer Software	-	-	-	-	-
Computer Hardware	967,023	-	(275,604)	-	691,419
Computer Hardware - WIP	-	-	-	-	-
Total	\$ 383,253,306	\$ 45,915,188	\$ (1,114,541)	\$ -	\$ 428,053,953

Accumulated Amortization:	Balance at July 1, 2019	Amortization	Disposals	Transfers (WIP)	Balance at June 30, 2020
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	92,279,058	6,459,474	-	-	98,738,532
Furniture & Equipment	3,638,675	1,160,556	(284,531)	-	4,514,700
Vehicles	2,158,094	467,656	(554,406)	-	2,071,344
Computer Software	-	-	-	-	-
Computer Hardware	637,368	165,844	(275,604)	-	527,608
Total	\$ 98,713,195	\$ 8,253,530	\$ (1,114,541)	\$ -	\$ 105,852,184

Work in progress (WIP) includes buildings, furniture and equipment and computer hardware that have not been amortized. Amortization of these assets will commence when the assets are put into service.

Contributed tangible capital assets

Contributed capital assets are recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$0 (2020 - \$0).

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2020, the Teachers' Pension Plan has about 49,000 active members and approximately 40,000 retired members. As of December 31, 2020, the Municipal Pension Plan has about 220,000 active members, including approximately 28,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$10,478,086 for employer contributions to the plans for the year ended June 30, 2021 (2020: \$9,670,510).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in the last quarter of 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 12 RESTRICTED ASSETS – ENDOWMENT FUNDS

Donors have provided endowment contributions with a restriction that the original contribution should not be spent. These endowments have been invested in high interest savings accounts bearing interest at 1.45%.

Other than the Victor Chen Memorial endowment, the endowments were established to provide scholarships and bursaries for one or more deserving graduate or undergraduate students in full time attendance at Edward Milne Community School. The Victor Chen Memorial endowment was established to provide annual scholarships in perpetuity to a student or students from the Westshore planning to study engineering.

Name of Endowment	Balance		Balance
	July 1, 2020	Contributions	
Cal Meyer	\$ 609,285	\$ -	\$ 609,285
Sooke Women's Institute	17,554	-	17,554
Derochie	10,000	-	10,000
STARR	6,000	-	6,000
Victor Chen Memorial	30,610	-	30,610
Total	\$ 673,449	\$ -	\$ 673,449

NOTE 13 TRUSTS UNDER ADMINISTRATION

The School District is in a trustee relationship with employees under the deferred salary leave plan and the teachers' summer savings plan.

As at June 30, 2021, the District held the following funds in place, as directed by agreement with the employees. These amounts have not been included in the cash or accounts payable balances in the financial statements:

	June 30, 2021	June 30, 2020
Deferred Salary Leave Plan	\$ 186,950	\$ 88,954
Teachers' Summer Savings Plan	1,556,852	1,235,602
Total	\$ 1,743,802	\$ 1,324,556

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2021, were as follows:

- Transfer to the capital fund for tangible capital assets purchased from the operating fund \$255,695
- Transfer to the capital fund for tangible capital assets work in progress from the operating fund \$263,722
- Transfer to the capital fund for tangible capital assets work in progress from the special purpose fund \$465,510

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2022	2023	2024	2025	2026	Thereafter
Premises leases	\$ 238,593	\$ 28,386	\$ -	\$ -	\$ -	\$ -
Copier leases	119,676	80,850	55,637	35,762	4,344	-
Total	\$ 358,269	\$ 109,236	\$ 55,637	\$ 35,762	\$ 4,344	\$ -

The School District has entered into contracts related to capital projects with a remaining cost of approximately \$46,911,892.

NOTE 17 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for the leasing of School District property. The following table summarizes the contractual rights of the School District for future assets.

	2022	2023	2024	2025	2026	Thereafter
Future lease/rental revenue	\$71,063	\$68,400	\$68,400	\$68,400	\$68,400	\$136,800
Total	\$71,063	\$68,400	\$68,400	\$68,400	\$68,400	\$136,800

NOTE 18 CONTINGENT ASSETS

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the School District's control occurs, or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

At this time the School District has determined that there are no contingent assets.

SCHOOL DISTRICT NO. 62 (SOOKE)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

NOTE 19 CONTINGENT LIABILITIES

The nature of the School District's activities is such that there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2021, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

NOTE 20 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget bylaw on February 23, 2021. The original budget was adopted on June 23, 2020. The original and amended budgets are presented below.

	2021 Amended Annual Budget \$	2021 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	142,134,815	139,092,529
Tuition	3,094,900	1,583,000
Other Revenue	6,129,683	4,782,485
Rentals and Leases	268,500	388,500
Investment Income	284,508	263,875
Amortization of Deferred Capital Revenue	7,874,834	7,718,490
Amortization of Deferred Capital Revenue - for long term lease	61,477	61,477
Total Revenue	<u>159,848,717</u>	<u>153,890,356</u>
Expenses		
Instruction	127,709,283	119,832,222
District Administration	5,763,248	5,647,275
Operations and Maintenance	22,309,676	20,371,413
Transportation and Housing	3,545,011	3,156,649
Total Expense	<u>159,327,218</u>	<u>149,007,559</u>
Net Revenue (Expense)	<u>521,499</u>	<u>4,882,797</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,578,039	2,194,758
Budgeted Surplus (Deficit), for the year	<u>6,099,538</u>	<u>7,077,555</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 21 EXPENSE BY OBJECT

	June 30, 2021	June 30, 2020
Salaries and benefits	\$ 128,330,235	\$ 117,260,286
Services and supplies	17,107,129	17,864,100
Amortization	8,750,082	8,253,530
Total	\$ 154,187,446	\$ 143,377,916

NOTE 22 ACCUMULATED SURPLUS

	June 30, 2021	June 30, 2020
Total Internally Restricted Fund Balances	\$ 4,787,255	\$ 7,192,890
Special Purpose Fund – endowments	673,449	673,449
Invested in Tangible Capital Assets	133,798,684	128,664,262
Total Accumulated Surplus	\$ 139,259,388	\$ 136,530,601

The Internally Restricted Fund Balances are composed of an Internally Restricted Operating Fund balance and an Internally Restricted Capital Fund balance. The Internally Restricted Operating Fund balance represents the amount of funds committed for planned future years' operating activities. The Internally Restricted Capital Fund balance represents the balance from the Local Capital Reserve. The use of Local Capital is entirely at the discretion of the School District. Appropriations from Local Capital are made to finance projects as determined by the Board.

	June 30, 2021	June 30, 2020
Internally Restricted – Operating Fund		
Due to nature of constraints on funds	\$ 2,249,153	\$ 2,674,114
Due to operations spanning the school year	844,986	1,917,197
Due to unanticipated unusual expenses	1,693,116	2,601,579
Total Internally Restricted – Operating Fund	4,787,225	7,192,890
Internally Restricted – Capital Fund		
Local capital reserve	-	-
Total Internally Restricted – Capital Fund	-	-
Total Internally Restricted Fund Balances	\$ 4,787,225	\$ 7,192,890

NOTE 23 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 24 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them:

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates with a fixed maturity date.

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

i. Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

ii. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in Guaranteed Investment Certificates that have a fixed maturity.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

There have been no changes to risk exposures from 2020 related to credit, market or liquidity risks.

School District No. 62 (Sooke)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,192,890	673,449	128,664,262	136,530,601	109,008,769
Changes for the year					
Surplus (Deficit) for the year	(1,886,218)	465,510	4,149,495	2,728,787	27,521,832
Interfund Transfers					
Tangible Capital Assets Purchased	(255,695)		255,695	-	
Tangible Capital Assets - Work in Progress	(263,722)	(465,510)	729,232	-	
Net Changes for the year	(2,405,635)	-	5,134,422	2,728,787	27,521,832
Accumulated Surplus (Deficit), end of year - Statement 2	4,787,255	673,449	133,798,684	139,259,388	136,530,601

School District No. 62 (Sooke)

Schedule of Operating Operations

Year Ended June 30, 2021

Schedule 2 (Unaudited)

	2021 Budget (Note 20)	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	112,005,203	113,365,893	108,492,677
Other		26,509	9,000
Tuition	3,094,900	3,505,226	6,413,919
Other Revenue	903,169	997,217	1,040,633
Rentals and Leases	268,500	230,065	358,415
Investment Income	253,875	290,632	409,583
Total Revenue	<u>116,525,647</u>	<u>118,415,542</u>	<u>116,724,227</u>
Expenses			
Instruction	102,041,996	101,010,417	95,814,503
District Administration	5,721,248	5,413,425	4,623,740
Operations and Maintenance	11,288,351	10,780,579	10,707,236
Transportation and Housing	2,757,014	3,097,339	2,580,272
Total Expense	<u>121,808,609</u>	<u>120,301,760</u>	<u>113,725,751</u>
Operating Surplus (Deficit) for the year	<u>(5,282,962)</u>	<u>(1,886,218)</u>	<u>2,998,476</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>5,578,039</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(295,077)	(255,695)	
Tangible Capital Assets - Work in Progress		(263,722)	(521,201)
Total Net Transfers	<u>(295,077)</u>	<u>(519,417)</u>	<u>(521,201)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(2,405,635)</u>	<u>2,477,275</u>
Operating Surplus (Deficit), beginning of year		7,192,890	4,715,615
Operating Surplus (Deficit), end of year		<u>4,787,255</u>	<u>7,192,890</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		4,787,255	7,192,890
Total Operating Surplus (Deficit), end of year		<u>4,787,255</u>	<u>7,192,890</u>

School District No. 62 (Sooke)

Schedule of Operating Revenue by Source
Year Ended June 30, 2021

Schedule 2A (Unaudited)

	2021 Budget (Note 20) \$	2021 Actual \$	2020 Actual \$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	107,833,359	109,163,647	104,954,991
ISC/LEA Recovery	(482,169)	(509,565)	(482,169)
Other Ministry of Education Grants			
Pay Equity	931,052	931,052	931,052
Funding for Graduated Adults	109,878	163,544	123,206
Student Transportation Fund	358,365	358,365	358,365
Carbon Tax Grant			74,695
Employer Health Tax Grant			837,538
Support Staff Wage Increase Funding			435,009
Teachers' Labour Settlement Funding	3,007,718	3,007,718	1,241,858
Early Career Mentorship Funding	235,000	235,000	
FSA Scorer Grant	12,000	12,964	12,964
Equity Scan			2,000
Early Learning Framework Implementation		3,168	3,168
Total Provincial Grants - Ministry of Education	112,005,203	113,365,893	108,492,677
Provincial Grants - Other		26,509	9,000
Tuition			
Continuing Education	110,000	93,874	110,568
International and Out of Province Students	2,984,900	3,411,352	6,303,351
Total Tuition	3,094,900	3,505,226	6,413,919
Other Revenues			
Funding from First Nations	482,169	509,565	482,169
Miscellaneous			
Grants for Crossing Guards	70,000	88,000	70,000
Miscellaneous	100,000	98,064	179,482
Rebates	51,000	44,847	43,364
Reclassified from SGF Discretionary	200,000	134,314	133,934
Careers Program		122,427	131,684
Total Other Revenue	903,169	997,217	1,040,633
Rentals and Leases	268,500	230,065	358,415
Investment Income	253,875	290,632	409,583
Total Operating Revenue	116,525,647	118,415,542	116,724,227

School District No. 62 (Sooke)

Schedule of Operating Expense by Object
Year Ended June 30, 2021

Schedule 2B (Unaudited)

	2021 Budget (Note 20)	2021 Actual	2020 Actual
	\$	\$	\$
Salaries			
Teachers	47,695,163	48,393,009	45,374,538
Principals and Vice Principals	8,112,910	8,085,645	7,555,210
Educational Assistants	9,844,006	10,136,051	9,249,358
Support Staff	12,409,434	12,221,148	11,949,830
Other Professionals	4,103,536	4,226,866	3,871,161
Substitutes	4,275,360	3,808,405	3,227,960
Total Salaries	86,440,409	86,871,124	81,228,057
Employee Benefits	21,633,314	21,108,220	19,106,794
Total Salaries and Benefits	108,073,723	107,979,344	100,334,851
Services and Supplies			
Services	5,598,654	5,573,755	6,144,288
Professional Development and Travel	994,371	659,429	1,023,952
Rentals and Leases	306,249	379,508	304,088
Dues and Fees	197,274	192,150	176,797
Insurance	403,265	311,885	338,254
Supplies	4,390,429	3,601,625	3,903,490
Utilities	1,793,844	1,602,549	1,490,826
Bad Debt	50,800	1,515	9,205
Total Services and Supplies	13,734,886	12,322,416	13,390,900
Total Operating Expense	121,808,609	120,301,760	113,725,751

School District No. 62 (Sooke)

Operating Expense by Function, Program and Object
Year Ended June 30, 2021

Schedule 2C (Unaudited)

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
1 Instruction							
1.02 Regular Instruction	39,934,511	229,992	155,461	1,753,969	418,166	2,251,051	44,743,150
1.03 Career Programs	221,255			171,325		15,683	408,263
1.07 Library Services	1,379,790			270,224		58,816	1,708,830
1.08 Counselling	1,985,396					22,956	2,008,352
1.10 Special Education	2,768,576	257,123	9,600,098	80,651	853,121	707,865	14,267,434
1.30 English Language Learning	1,129,455			34,155		3,175	1,166,785
1.31 Indigenous Education	703,191	257,625	380,492	59,926		5,189	1,406,423
1.41 School Administration		7,074,341		2,322,583		191,882	9,588,806
1.61 Continuing Education				30,754			30,754
1.62 International and Out of Province Students	268,277	266,191		268,795			803,263
Total Function 1	48,390,451	8,085,272	10,136,051	4,992,382	1,271,287	3,256,617	76,132,060
4 District Administration							
4.11 Educational Administration					821,075		821,075
4.40 School District Governance					120,250		120,250
4.41 Business Administration	2,558	373		584,571	1,665,019	50,473	2,302,994
Total Function 4	2,558	373	-	584,571	2,606,344	50,473	3,244,319
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				122,169	138,468		260,637
5.50 Maintenance Operations				4,215,745	110,314	335,043	4,661,102
5.52 Maintenance of Grounds				584,233			584,233
5.56 Utilities							-
Total Function 5	-	-	-	4,922,147	248,782	335,043	5,505,972
7 Transportation and Housing							
7.41 Transportation and Housing Administration				129,264	100,453	1,647	231,364
7.70 Student Transportation				1,592,784		164,625	1,757,409
Total Function 7	-	-	-	1,722,048	100,453	166,272	1,988,773
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	48,393,009	8,085,645	10,136,051	12,221,148	4,226,866	3,808,405	86,871,124

School District No. 62 (Sooke)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget (Note 20)	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	44,743,150	11,412,861	56,156,011	2,939,245	59,095,256	60,192,830	54,335,343
1.03 Career Programs	408,263	104,861	513,124	344,320	857,444	897,295	798,392
1.07 Library Services	1,708,830	420,246	2,129,076	58,292	2,187,368	2,075,246	2,067,265
1.08 Counselling	2,008,352	483,971	2,492,323	3,641	2,495,964	2,421,431	2,554,921
1.10 Special Education	14,267,434	3,529,260	17,796,694	475,263	18,271,957	18,019,689	17,053,568
1.30 English Language Learning	1,166,785	284,819	1,451,604	23,632	1,475,236	1,455,593	1,378,410
1.31 Indigenous Education	1,406,423	337,738	1,744,161	119,199	1,863,360	1,820,471	1,701,279
1.41 School Administration	9,588,806	2,007,988	11,596,794	574,808	12,171,602	12,513,376	11,385,604
1.61 Continuing Education	30,754	2,187	32,941	42,183	75,124	91,066	89,012
1.62 International and Out of Province Students	803,263	186,665	989,928	1,527,178	2,517,106	2,554,999	4,450,709
Total Function 1	76,132,060	18,770,596	94,902,656	6,107,761	101,010,417	102,041,996	95,814,503
4 District Administration							
4.11 Educational Administration	821,075	146,186	967,261	457,907	1,425,168	1,525,547	1,045,124
4.40 School District Governance	120,250	5,999	126,249	130,082	256,331	279,088	290,549
4.41 Business Administration	2,302,994	480,568	2,783,562	948,364	3,731,926	3,916,613	3,288,067
Total Function 4	3,244,319	632,753	3,877,072	1,536,353	5,413,425	5,721,248	4,623,740
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	260,637	58,007	318,644	278,116	596,760	648,595	623,746
5.50 Maintenance Operations	4,661,102	1,088,913	5,750,015	1,309,691	7,059,706	7,437,404	7,402,999
5.52 Maintenance of Grounds	584,233	132,448	716,681	804,883	1,521,564	1,408,508	934,053
5.56 Utilities	-	-	-	1,602,549	1,602,549	1,793,844	1,746,438
Total Function 5	5,505,972	1,279,368	6,785,340	3,995,239	10,780,579	11,288,351	10,707,236
7 Transportation and Housing							
7.41 Transportation and Housing Administration	231,364	58,955	290,319	46,655	336,974	299,600	309,224
7.70 Student Transportation	1,757,409	366,548	2,123,957	636,408	2,760,365	2,457,414	2,271,048
Total Function 7	1,988,773	425,503	2,414,276	683,063	3,097,339	2,757,014	2,580,272
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	86,871,124	21,108,220	107,979,344	12,322,416	120,301,760	121,808,609	113,725,751

School District No. 62 (Sooke)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

Schedule 3 (Unaudited)

	2021 Budget (Note 20) \$	2021 Actual \$	2020 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	22,366,954	22,275,012	17,164,315
Other Revenue	5,226,514	2,095,681	3,123,933
Investment Income	30,633	18,249	19,600
Total Revenue	<u>27,624,101</u>	<u>24,388,942</u>	<u>20,307,848</u>
Expenses			
Instruction	25,667,287	22,650,013	19,971,034
District Administration	42,000	19,900	
Operations and Maintenance	1,614,814	965,874	336,814
Transportation and Housing	300,000	287,645	
Total Expense	<u>27,624,101</u>	<u>23,923,432</u>	<u>20,307,848</u>
Special Purpose Surplus (Deficit) for the year, before endowment contributions	<u>-</u>	<u>465,510</u>	<u>-</u>
Endowment Contributions			30,610
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>465,510</u>	<u>30,610</u>
Net Transfers (to) from other funds			
Tangible Capital Assets - Work in Progress		(465,510)	
Total Net Transfers	<u>-</u>	<u>(465,510)</u>	<u>-</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>30,610</u>
Special Purpose Surplus (Deficit), beginning of year		673,449	642,839
Special Purpose Surplus (Deficit), end of year		<u>673,449</u>	<u>673,449</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		673,449	673,449
Total Special Purpose Surplus (Deficit), end of year		<u>673,449</u>	<u>673,449</u>

School District No. 62 (Sooke)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	20,633	775,551	11,775	5,337	-	87,025	26,251
Add: Restricted Grants									
Provincial Grants - Ministry of Education	336,814	399,366			192,000	44,100	332,566	763,767	1,403,622
Other				1,329,191				26,480	
Investment Income			11,082						
Less: Allocated to Revenue	336,814	399,366	11,082	1,329,191	192,000	44,100	332,566	790,247	1,403,622
Deferred Revenue, end of year	-	-	17,500	1,394,698	199,645	17,172	308,317	795,859	1,429,873
	-	-	14,215	710,044	4,130	32,265	24,249	81,413	-
Revenues									
Provincial Grants - Ministry of Education	336,814	399,366			199,645	17,172	308,317	769,379	1,429,873
Other Revenue				1,394,698				26,480	
Investment Income			17,500						
	336,814	399,366	17,500	1,394,698	199,645	17,172	308,317	795,859	1,429,873
Expenses									
Salaries									
Teachers							52,352		27,541
Principals and Vice Principals								41,066	
Educational Assistants		312,006							170,000
Support Staff				3,180	152,385	1,024	549	47,005	120,000
Other Professionals								160,562	
Substitutes				4,364		1,974	12,547	23,924	797,187
	-	312,006	-	7,544	152,385	2,998	65,448	272,557	1,114,728
Employee Benefits		87,360		1,570	41,403	587	14,909	58,695	247,545
Services and Supplies	336,814		17,500	1,385,584	5,857	13,587	227,960	464,607	67,600
	336,814	399,366	17,500	1,394,698	199,645	17,172	308,317	795,859	1,429,873
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Quality Teaching	Nature K	ACE-IT
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		9,080		6,529			130	5,214	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	13,533,824	13,105	51,000	25,000	872,605	4,360,024			
Other Investment Income									30,000
	13,533,824	13,105	51,000	25,000	872,605	4,360,024	-	-	30,000
Less: Allocated to Revenue	13,505,677	9,080	31,754	13,737	872,605	4,360,024	130	261	30,000
Deferred Revenue, end of year	28,147	13,105	19,246	17,792	-	-	-	4,953	-
Revenues									
Provincial Grants - Ministry of Education	13,505,677	9,080	31,754	13,737	872,605	4,360,024	130	147	30,000
Other Revenue Investment Income								114	
	13,505,677	9,080	31,754	13,737	872,605	4,360,024	130	261	30,000
Expenses									
Salaries									
Teachers	10,857,713					1,623,546			25,000
Principals and Vice Principals						64,435			
Educational Assistants						153,925			
Support Staff						475,039			
Other Professionals					345,665	63,173			
Substitutes			16,780	11,610	34,567	145,286	103		
	10,857,713	-	16,780	11,610	380,232	2,525,404	103	-	25,000
Employee Benefits	2,647,964		2,792	2,099	91,602	578,895	27		5,000
Services and Supplies		9,080	12,182	28	400,771	790,215		261	
	13,505,677	9,080	31,754	13,737	872,605	3,894,514	130	261	30,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	465,510	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress						(465,510)			
	-	-	-	-	-	(465,510)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

Schedule 3A (Unaudited)

	Academies	Ab Ed Commercial Fishing	Art Starts	Donations	Theatres	Horner	GISP	SEY2K	Kidsport
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	287,790	11,975	5,788	72,138	45,545	10,915	4,268	22,551	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education							1,000		
Other	515,881		7,600	44,697		19,893			24,500
Investment Income				875					
	515,881	-	7,600	45,572	-	19,893	1,000	-	24,500
Less: Allocated to Revenue									
Deferred Revenue, end of year	279,698	11,975	6,746	58,292	42,194	30,808	5,268	16,171	9,846
	279,698	-	6,642	59,418	42,194	-	-	6,380	14,654
Revenues									
Provincial Grants - Ministry of Education									
Other Revenue	523,973	11,975	6,746	58,292	2,716	30,808	5,268	16,171	9,846
Investment Income					635				
	523,973	11,975	6,746	58,292	3,351	30,808	5,268	16,171	9,846
Expenses									
Salaries									
Teachers	54,721								
Principals and Vice Principals	15,498								
Educational Assistants									
Support Staff	44,563								
Other Professionals								73	
Substitutes	585							3,429	
	115,367	-	-	-	-	-	-	3,502	-
Employee Benefits	22,284							705	
Services and Supplies	386,322	11,975	6,746	58,292	3,351	30,808	5,268	11,964	9,846
	523,973	11,975	6,746	58,292	3,351	30,808	5,268	16,171	9,846
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

Schedule 3A (Unaudited)

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,408,495
Add: Restricted Grants	
Provincial Grants - Ministry of Education	22,328,793
Other	1,998,242
Investment Income	11,957
	<u>24,338,992</u>
Less: Allocated to Revenue	<u>24,388,942</u>
Deferred Revenue, end of year	<u>1,358,545</u>
Revenues	
Provincial Grants - Ministry of Education	22,275,012
Other Revenue	2,095,681
Investment Income	18,249
	<u>24,388,942</u>
Expenses	
Salaries	
Teachers	12,640,873
Principals and Vice Principals	120,999
Educational Assistants	635,931
Support Staff	1,189,483
Other Professionals	223,735
Substitutes	<u>1,052,356</u>
	15,863,377
Employee Benefits	3,803,437
Services and Supplies	<u>4,256,618</u>
	23,923,432
Net Revenue (Expense) before Interfund Transfers	<u>465,510</u>
Interfund Transfers	
Tangible Capital Assets - Work in Progress	<u>(465,510)</u>
	<u>(465,510)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 62 (Sooke)

Schedule of Capital Operations
Year Ended June 30, 2021

2021	2021 Actual			2020 Actual
	Budget (Note 20)	Invested in Tangible Capital Assets	Local Capital	
	\$	\$	\$	\$
Revenues				
Provincial Grants	7,762,658	6,134,225	6,134,225	25,072,515
Ministry of Education				
Municipal Grants Spent on Sites				1,242,000
Investment Income				4,853
Amortization of Deferred Capital Revenue	7,874,834	7,916,047	7,916,047	7,456,218
Amortization of Deferred Capital Revenue - for lease	61,477	61,477	61,477	61,477
Total Revenue	15,698,969	14,111,749	14,111,749	33,837,063
Expenses				
Operations and Maintenance	1,248,432	1,212,172	1,212,172	1,090,787
Amortization of Tangible Capital Assets				
Operations and Maintenance	8,158,079	8,240,864	8,240,864	7,785,874
Transportation and Housing	487,997	509,218	509,218	467,656
Total Expense	9,894,508	9,962,254	9,962,254	9,344,317
Capital Surplus (Deficit) for the year	5,804,461	4,149,495	4,149,495	24,492,746
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	295,077	255,695	255,695	255,695
Tangible Capital Assets - Work in Progress				
Total Net Transfers	295,077	984,927	984,927	521,201
Total Capital Surplus (Deficit) for the year	6,099,538	5,134,422	5,134,422	25,013,947
Capital Surplus (Deficit), beginning of year				
Capital Surplus (Deficit), end of year		133,798,684	-	133,798,684
		128,664,262	-	128,664,262

School District No. 62 (Sooke)

Tangible Capital Assets
Year Ended June 30, 2021

	Cost, beginning of year	Changes for the Year	Cost, end of year	Work in Progress, end of year	Cost and Work in Progress, end of year	Accumulated Amortization, beginning of year	Changes for the Year	Accumulated Amortization, end of year	Tangible Capital Assets - Net
Sites	\$ 112,696,073	\$ 273,772,065	\$ 4,983,532	\$ -	\$ 117,679,605	\$ 320,577,725	\$ 98,738,532	\$ 105,528,788	\$ 117,679,605
Buildings	\$ 273,772,065	\$ 25,407,261	\$ 25,407,261	\$ 21,398,399	\$ 320,577,725	\$ 15,156,495	\$ 6,790,256	\$ 5,741,655	\$ 215,048,937
Furniture and Equipment	\$ 12,154,403	\$ 2,933,600	\$ 2,933,600	\$ 1,972,221	\$ 15,156,495	\$ 1,355,684	\$ 128,729	\$ 128,729	\$ 9,414,840
Vehicles	\$ 4,574,310	\$ 168,724	\$ 1,232,867	\$ 5,610,053	\$ 5,610,053	\$ 2,071,344	\$ 509,218	\$ 197,124	\$ 3,226,615
Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Hardware	\$ 691,419	\$ 168,724	\$ 28,340,861	\$ 437,686,075	\$ 257,817	\$ 227,608	\$ 94,924	\$ 433,602	\$ 68,887
Total	\$ 403,888,270	\$ 5,791,980	\$ 34,557,260	\$ 21,595,620	\$ 459,281,695	\$ 105,852,184	\$ 8,750,082	\$ 759,455	\$ 345,438,884
		Increase:	Decrease:	Work in Progress, end of year	Cost and Work in Progress, end of year	Accumulated Amortization, beginning of year	Changes for the Year	Accumulated Amortization, end of year	Tangible Capital Assets - Net
		Deferred Capital Revenue - Bypass	Deferred Capital Revenue - Other	Operating Fund	Transferred from Work in Progress	Deemed Disposals	Increase: Amortization for the Year	Deemed Disposals	
		4,983,532				128,729	6,790,256	-	
						128,729	1,355,684	105,528,788	
						197,124	509,218	197,124	
						433,602	94,924	433,602	
						257,817	227,608	188,930	
						257,817	105,852,184	113,842,811	
						433,602	8,750,082	759,455	
						459,281,695	105,852,184	113,842,811	
						117,679,605	105,852,184	113,842,811	
						117,679,605	105,852,184	113,842,811	

School District No. 62 (Sooke)
Tangible Capital Assets - Work in Progress
Year Ended June 30, 2021

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
Work in Progress, beginning of year	\$ 23,761,543	\$ 404,140	\$ -	\$ -	\$ 24,165,683
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	21,563,967	1,871,132			23,435,099
Deferred Capital Revenue - Other	1,480,150	126,317			1,606,467
Operating Fund		263,722			263,722
Special Purpose Funds		465,510			465,510
Decrease:					
Transferred to Tangible Capital Assets	25,407,261	2,933,600			28,340,861
Net Changes for the Year	(2,363,144)	(206,919)	-	-	(2,570,063)
Work in Progress, end of year	\$ 21,398,399	\$ 197,221	\$ -	\$ -	\$ 21,595,620

School District No. 62 (Sooke)

Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw	Provincial	Other	Total
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	151,792,598	19,147,454	588,698	171,528,750
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	808,448	1,480,150	168,724	977,172
Transferred from Work in Progress	26,005,163	1,480,150	126,317	27,611,630
Decrease:				
Amortization of Deferred Capital Revenue	7,125,500	737,095	53,452	7,916,047
Amortization of Deferred Capital Revenue - for long term lease	61,477			61,477
Net Changes for the Year	19,626,634	743,055	241,589	20,611,278
Deferred Capital Revenue, end of year	171,419,232	19,890,509	830,287	192,140,028
Work in Progress, beginning of year	24,165,683	-	-	24,165,683
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	23,435,099	1,480,150	126,317	25,041,566
Decrease				
Transferred to Deferred Capital Revenue	26,005,163	1,480,150	126,317	27,611,630
Net Changes for the Year	(2,570,064)	-	-	(2,570,064)
Work in Progress, end of year	21,595,619	-	-	21,595,619
Total Deferred Capital Revenue, end of year	193,014,851	19,890,509	830,287	213,735,647

School District No. 62 (Sooke)
 Changes in Unspent Deferred Capital Revenue
 Year Ended June 30, 2021

	Bylaw Capital	MEA Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 724	\$ 1,687,505	\$ -	\$ 256,390	\$ 73,000	\$ 2,017,619
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education		30,874,648				30,874,648
Other					268,724	268,724
Investment Income		6,239				6,239
Decrease:						
Transferred to DCR - Capital Additions		808,448			168,724	977,172
Transferred to DCR - Work in Progress		23,435,099	1,480,150		126,317	25,041,566
Transferred to Revenue - Site Purchases		4,983,532				4,983,532
Transferred to Revenue - Expensed Costs		1,150,693				1,150,693
Net Changes for the Year		496,876	(1,473,911)		(26,317)	223,576
Balance, end of year	\$ 497,600	\$ 213,594	\$ -	\$ 1,483,318	\$ 46,683	\$ 2,241,195

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**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2021

SCHEDULE OF DEBT

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2021

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.62 (Sooke) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES

NAME	POSITION	REMUNERATION	EXPENSE
BECKETT, ROBERT	TRUSTEE, VICE CHAIR	\$ 17,750	\$ 24
HOBBS, WENDY	TRUSTEE	16,750	-
PARMAR, RAVI SINGH	TRUSTEE, CHAIR	18,750	24
PHILLIPS, ROBERT	TRUSTEE	16,750	-
SEATON, DIANNA	TRUSTEE, VICE CHAIR	16,750	24
SWINBURNSON, MARGOT	TRUSTEE	16,750	41
WATSON, ALLISON	TRUSTEE	16,750	24
TOTAL ELECTED OFFICIALS		\$ 120,250	\$ 137
ABBIS, JOHANNE	TEACHER	87,765	-
ABELL, KATRINA	VICE PRINCIPAL	116,863	756.85
ADAIR, JAMIE	SAFE SCHOOL COORDINATOR	92,792	2,479.72
ADAMS, TIFFANY	TEACHER	76,774	212.66
AGAR, DOUGLAS	PSYCHOLOGIST - TEACHER	96,232	976.89
ALLEN, SUSAN	TEACHER	96,212	420.62
AMBROSE, NATHAN	TEACHER	87,767	-
AMIN, MOHAMMAD	MANAGER, DATA INT. ANALYTICS	101,644	786.44
ANDERSEN, LEANN	TEACHER	75,393	-
ANDERSON, DANICA	TEACHER	77,234	78.44
ANDERSON, ELISHA	TEACHER	87,445	150.36
ANDERSON, JENNIFER	TEACHER	103,375	-
ANDREW, PAULA	TEACHER	95,666	-
APTED, ASHLEY	TEACHER	75,894	-
ARKELL, KATHRYN	TEACHER	96,220	240.00
ARNOT, KERRY LYN	PRINCIPAL	133,468	2,635.64
ARNOTT, NOELLE	TEACHER	93,688	-
ARSENAULT, MARIANNE	TEACHER	88,619	16.79
ARTS, SANDRA	TEACHER	88,172	-
AUBICHON, JENNIFER	TEACHER	96,186	42.90
BALDWIN, DEAN	TEACHER	97,533	649.99
BANISTER, ROSS	TEACHER	83,725	-
BARBOUR, TEBETH	TEACHER	96,243	67.19
BARKER, MATTHEW	TEACHER	87,797	-
BARKWILL, RAY	TEACHER	77,261	-
BARRICK, CHAD	TEACHER	87,767	-
BARRIE, MARK	TEACHER	96,889	-
BATTEN, MARK	TEACHER	95,695	-
BATTISTONI, ANDREA	TEACHER	87,318	-
BEADALL, BALWINDER	DISTRICT PRINCIPAL	140,585	962.11
BEATTIE, DANIEL	TEACHER	95,343	-
BEATTIE, KYLA	TEACHER	81,665	-
BEATTIE, SHEYLA	TEACHER	89,888	-
BECKING, MANDI	VICE PRINCIPAL	117,152	2,706.59
BEDARD, GLENN	VICE PRINCIPAL	120,273	831.78
BELL, ELIZABETH KARA	TEACHER	75,358	-
BELL, LARA	TEACHER	80,022	281.82
BENDALL, DANIEL	TEACHER	87,767	-
BENDALL, PAUL	TEACHER	97,533	-
BENDER, STEPHANIE L.	PSYCHOLOGIST - EXEMPT	94,353	722.27
BENNETT, TAMMY	TEACHER	93,995	301.31
BERENYI, CYNTHIA	TEACHER	82,165	789.82
BERLANDO, EDWARD	TEACHER	78,048	-
BERNHARDT, ANNE	TEACHER	87,790	-

BEVAN, MICHELLE	TEACHER	96,186	156.69
BEYEA, JENNIFER	TEACHER	90,606	-
BEZEAU, ROWAN	TEACHER	89,985	40.00
BILOUS, LEANNE	TEACHER	97,556	900.17
BLACK, AMANDA	TEACHER	92,271	822.78
BLOCK, PAUL	ASSOCIATE SUPERINTENDENT	184,055	7,807.68
BLOUIN, REBECCA	TEACHER	91,739	-
BOBBITT, MICHAEL	VICE PRINCIPAL	123,394	2,194.72
BOGGS, KEITH	PRINCIPAL	101,740	4,349.04
BOND, MICHELLE	TEACHER	94,068	-
BONDURANT, MEGAN	TEACHER	96,186	-
BONSDORF, BARBARA	TEACHER	88,172	-
BOOTH, DAVID	TEACHER	87,785	-
BOOTH, THERESA	TEACHER	87,502	187.92
BORLAND, GILES	TEACHER	86,378	1,029.19
BOUCHARD, DANIELLE	TEACHER	87,767	-
BOUVIER, CHERISE	TEACHER	93,995	485.74
BOWEN, LARRY	TEACHER	87,767	-
BOWEN, REBECCA	TEACHER	76,135	63.03
BOWINS, ASHLEIGH	TEACHER	83,128	-
BOYTE, KELLY	TEACHER	87,763	-
BRAJCICH, DEANNA	TEACHER	96,186	272.66
BRICK, JOUELLE	TEACHER	93,995	-
BRIDAL, GRANIA	VICE PRINCIPAL	117,152	2,375.77
BRIGHT, BRONWYN	TEACHER	95,820	1,128.27
BROOKS, JANINE	DISTRICT PRINCIPAL	128,289	1,736.26
BRYAN, ROBERT	TEACHER	82,470	-
BRYANT, COLLEEN	TEACHER	81,319	-
BURCHARD, C. PAUL	TEACHER	87,782	-
BURGESS, MARC	TEACHER	96,186	-
BURROWS, LISA	TEACHER	96,186	64.40
BURSEY, ELAINE	TEACHER	96,186	-
BUTTE, ERIN	TEACHER	94,025	-
CAMPBELL, CHARMAINE	TEACHER	77,570	708.43
CAMPBELL, TIFFANY	TEACHER	87,075	82.91
CAPRETTA, GINA	TEACHER	79,865	-
CARR, JONATHAN	VICE PRINCIPAL	93,226	655.38
CARTER, MICHELLE	TEACHER	76,898	281.36
CARYK, STEVEN	TEACHER	89,981	-
CASAVANT, JENNIFER	PSYCHOLOGIST - TEACHER	96,186	800.08
CHAN, JASON	TEACHER	77,666	149.96
CHAN, MANDART	TEACHER	96,219	349.09
CHANCHALANI, TANVI	SENIOR PROGRAMMER ANALYST	75,237	926.37
CHEESEMAN, AMANDA-BROOKE	TEACHER	87,767	660.95
CHERRY, KATHLEEN	PSYCHOLOGIST - TEACHER	96,186	494.24
CHIA, CHRISTY	TEACHER	96,185	35.82
CHONG, SYLVIA	TEACHER	94,000	-
CHOW, MICHELLE	TEACHER	98,189	-
CHRIST-ROWLING, DAYNA	TEACHER	96,201	-
CHU, MAY	HUMAN RESOURCES CONSULTANT	85,412	3,224.64
CLARK, DAVID	TEACHER	89,126	-
CLARKE, GEMMA	TEACHER	99,419	835.02
CLARKE, JENNIFER	TEACHER	96,658	1,289.64
CLARKE, YVONNE	TEACHER	87,767	143.67
CLEGG, JAMIE	TEACHER	96,185	-
COATES, SUSAN	TEACHER	95,710	12.69
COLTON, LAURA	TEACHER	87,598	612.51
CONSTABLE, THOM	TEACHER	87,797	-
CONWAY, LESLEY	TEACHER	83,044	-
COOK, LENORE	TEACHER	96,185	-
COOK, ROBERT	TEACHER	87,782	-

COOPER, PAMELA	TEACHER	96,185	411.39
COOPER, WENDY	TEACHER	97,533	168.02
COSENTINE, LINDA	TEACHER	97,533	-
CRAVEN, LONDON	TEACHER	80,297	-
CROFT, TIMOTHY	TEACHER	100,688	-
CROFTON, DERMOTT	TEACHER	96,186	-
CROMBIE, RENEE	TEACHER	85,319	-
CROW, JANICE	TEACHER	94,033	-
CULL, HAROLD	SECRETARY TREASURER	176,764	2,212.45
CULVER, AMANDA	TEACHER	88,588	344.93
CURTIS, MARGARET	TEACHER	93,683	-
DANIELS, E. VICTOR	TEACHER	96,455	-
DAVIDSON, JENNIFER	TEACHER	96,185	78.34
DAVIES, E. NOEL	TEACHER	96,148	-
DAWSON, GLYNIS	TEACHER	97,533	-
DE GREEF, THERA	TEACHER	87,807	-
DE WEERD, LAURA	TEACHER	96,223	641.10
DECICCO, KAREN	PRINCIPAL	133,793	1,490.03
DEGIROLAMO, BRIANNA	TEACHER	91,758	21.59
DEICHMANN, CEILIDH	VICE PRINCIPAL	117,152	1,433.98
DEICHMANN, STEVEN	TEACHER	87,767	-
DEJONGH, GEORGINA	TEACHER	87,781	158.84
DELEENHEER, TAMARA	VICE PRINCIPAL	117,152	445.01
DEMMINGS, ROSS	TEACHER	87,767	-
DENNY, MARLYS	DISTRICT VICE PRINCIPAL	116,291	1,121.31
DENTON, CAROLE	TEACHER	93,995	49.64
DESROSIERS, DENNIS	TEACHER	93,995	-
DEVANE, DOMINIQUE	TEACHER	87,767	-
DEVRIES, LEAH	TEACHER	87,767	-
DHALIWAL, RANJEET	TEACHER	87,767	-
DI FELICE, LINDA	TEACHER	96,243	109.13
DI PONIO, DANTE	TEACHER	99,457	1,001.82
DICKINSON, DONNA	TEACHER	77,016	45.30
DODD, JAMES	TEACHER	85,318	70.39
DODDS, GREGORY	VICE PRINCIPAL	117,152	1,320.52
DOERKSEN, DARRELL	TEACHER	94,018	-
DOLAN, WILERINE	TEACHER	97,532	64.38
DOMENICHELLI, HAMMOND	TEACHER	99,419	-
DONEGANI, NEAL	TEACHER	87,784	50.47
DONIECKI, BEATRICE	TEACHER	87,767	-
DONNELLY, CANDACE	TEACHER	96,186	-
DORRAN, MELISSA	TEACHER	86,903	-
DORRAN, SARAH	TEACHER	94,020	-
DOSOUTO, CHRISTINE	TEACHER	89,115	-
DRANCHUK, KEVIN	TEACHER	96,185	394.83
DREILICH, KATHINI	TEACHER	79,983	-
DROUIN, DENISE	TEACHER	89,488	-
DUBE, RYAN	VICE PRINCIPAL	116,315	33.56
DUDDRIDGE, DAWN	TEACHER	80,979	-
DUNBAR, RANDY	TEACHER	94,014	-
DUNN, AMANDA	TEACHER	89,388	-
DUQUE-PARK, FABIAN	TEACHER	78,485	707.06
DVORAK, KELLY	TEACHER	93,925	131.61
DWINNELL, DANI	TEACHER	80,328	-
EDSON, TAMMY	TEACHER	82,808	-
EFFORD, SONJA	TEACHER	86,696	61.37
EGAN, ROSALYN	TEACHER	93,066	-
ELLIS, ELIZABETH	TEACHER	97,565	-
ELM, ROSS	TEACHER	96,185	50.35
EMERY, OLIVIER	TEACHER	78,255	1,249.57
EPP, DAVID	TEACHER	75,146	-

ERICKSON, CATHERINE	TEACHER	97,533	-
EVANS, CHERYL	TEACHER	87,766	-
EVANS, JOEL	TEACHER	97,533	667.53
EVANS, MEGAN	TEACHER	95,343	154.03
EVANS, TIFFANY	TEACHER	85,563	400.52
EWER, SHERRI	TEACHER	87,778	-
FABRIS, RICCARDO	TEACHER	76,540	-
FAFARD, TARA	TEACHER	87,785	-
FEDERICI, JESSICA	TEACHER	96,201	-
FEENSTRA, ROBERT	TEACHER	93,999	-
FERGUSON, MARNIE	TEACHER	87,767	-
FERN, SONYA	TEACHER	77,226	-
FESER, TODD	TEACHER	87,767	-
FIORIN, JENNIFER	TEACHER	87,517	385.71
FRIEND, CHARLOTTE	TEACHER	93,995	83.95
FRIESEN, DAVID HENRY	TEACHER	96,186	398.68
FRODSHAM, LAUREN	TEACHER	96,897	-
FROESS, JOHN	TEACHER	94,669	-
FULTON, LAURA	PRINCIPAL	140,585	1,482.87
FURDAL, MONICA	TEACHER	108,399	-
GADD, RUPERT	TEACHER	96,619	-
GAGE, DAVID	TEACHER	99,459	3,236.44
GAGE, JENNIFER	TEACHER	87,767	-
GALE, PATRICK	TEACHER	92,009	1,465.85
GARAT, SUSAN	TEACHER	89,451	-
GATES, LEANNE	TEACHER	89,048	-
GERRITS, PAMELA	VICE PRINCIPAL	120,518	1,887.02
GIBSON, JENNIFER	VICE PRINCIPAL	114,030	1,763.42
GILL, CHANDA	TEACHER	96,185	-
GITZEL, LAURIE	TEACHER	96,186	1,127.48
GODAU, PETER	DIRECTOR OF FACILITIES	136,981	1,142.17
GOMBOC, SHANNON	TEACHER	96,201	845.02
GOUPIL, SHAWNA	TEACHER	95,381	504.67
GRAINGER, THOMAS	TEACHER	96,209	-
GREEN, STACEY	TEACHER	96,546	-
GREGGAIN, WAYLON	TEACHER	75,254	118.80
GREGORY, JOANNE	TEACHER	96,186	370.97
GRENIER, MICHELLE	TEACHER	78,574	-
GRIFFITHS, HUW	TEACHER	96,185	-
GRIMWOOD, SANDRA	TEACHER	95,841	-
GRONOW, KARIN	TEACHER	87,766	42.20
GRONOW, LEAH	TEACHER	93,995	-
GROOT, CARLY	TEACHER	87,767	1,258.78
GUPTILL, GAIL	SPEECH PATHOLOGIST	94,352	1,335.81
GURNEY, SHERI-LYNN	TEACHER	96,859	-
GUTERSON, TITANIA	TEACHER	87,772	821.63
GUY, ANNILEE	TEACHER	88,693	320.16
HADDAD, ELAINE	TEACHER	87,000	50.00
HADDON, LORI	TEACHER	97,192	760.62
HALEY, CHARLOTTE	TEACHER	96,254	195.42
HALEY, DAN	EXECUTIVE DIRECTOR HUMAN RESOURCES	165,426	1,619.34
HAMILTON, GEORGE	TEACHER	93,995	-
HAMILTON, MERRIDEE	TEACHER	96,589	-
HANCOCK, KELLY	TEACHER	96,198	599.56
HANDY, NATALIE	TEACHER	87,789	-
HARMESON, MATHEW	TEACHER	87,619	1,007.11
HARRINGTON, KEVIN	TEACHER	96,185	111.72
HARRINGTON, LEANNE	TEACHER	96,185	240.00
HARRIS, TROY	TEACHER	87,767	-
HART, CONOR	TEACHER	89,088	200.00
HAUPT, BERT	TEACHER	96,186	-

HAY, LINDA	TEACHER	87,789	116.88
HAYNES, MELISSA	TEACHER	75,137	-
HAZEL, TREVOR	TEACHER	97,556	193.48
HEARD, ANDREW	TEACHER	82,015	-
HEASLIP, JACQUELINE	TEACHER	77,100	94.10
HEATH, KATIE	TEACHER	93,274	-
HEDLEY-SMITH, STEPHANIE	ASSOCIATE SUPERINTENDENT	179,215	8,793.75
HENDERSON, KATHRYN	TEACHER	87,778	-
HENDERSON, TERESA	TEACHER	87,767	-
HENKELMAN, GREGORY	TEACHER	96,204	240.00
HENSON, JANE	VICE PRINCIPAL	117,152	1,869.47
HEPTING, JESSICA	TEACHER	87,781	-
HISLOP, C. RENEE	PRINCIPAL	136,227	1,419.78
HJERMSTAD, M. SHANNON	TEACHER	87,766	34.22
HOBSON, BRIAN	TEACHER	97,533	-
HOBSON, KIMBERLY A	TEACHER	84,415	-
HOGAN, KIMIEKO	TEACHER	91,804	314.98
HOLLAND, KRISTIN	VICE PRINCIPAL	92,363	1,179.86
HOLTAN, KELLY	TEACHER	94,029	164.54
HONER, TERRY	PRINCIPAL	133,468	1,920.47
HOOD, MOIRA	TEACHER	75,888	-
HORNER, MELISSA	VICE PRINCIPAL	97,065	1,114.73
HOTOVY, MARIA	TEACHER	96,193	128.20
HOVELKAMP, SHANNON	TEACHER	87,812	-
HOWARTH, KRISTEN	TEACHER	92,577	30.00
HUCK, MICHAEL	PRINCIPAL	134,655	1,526.30
HUCULAK, DANIELLE	TEACHER	89,115	1,373.45
HUNT, JENNIFER	TEACHER	96,624	-
HUNTER, KELLY	TEACHER	96,878	628.45
HUSSEY, CATHERINE	PRINCIPAL	133,468	134.34
HUTCHINSON, LAURIE	TEACHER	87,767	-
HUTCHISON, LESLIE	TEACHER	87,778	-
IRMSCHER, DAWN	DIRECTOR OF FINANCE	148,913	2,765.70
IRURETAGOYENA, CHELSEA	TEACHER	94,012	-
ISRAEL, DAWN	HUMAN RESOURCES CONSULTANT	100,900	51.51
IVERSON, JANELLE	TEACHER	87,767	-
IVES, VICKI	PRINCIPAL	133,468	1,550.41
JACOBSEN, ANNETTE	TEACHER	87,767	-
JACOBSEN, GREG	TEACHER	87,767	-
JASWAL, PAUL	TEACHER	96,186	-
JEFFREY, CATHERINE	TEACHER	86,414	-
JENKINS, LAURA	TEACHER	87,767	-
JESSON, SHARON	TEACHER	98,578	-
JOHNSON, BRYAN	PRINCIPAL	135,264	1,095.05
JOHNSON, GORDON	PRINCIPAL	133,468	739.62
JOHNSON, IAN	TEACHER	96,186	-
JOHNSON, JOSHUA	TEACHER	87,791	-
JOHNSTON, MARK	VICE PRINCIPAL	123,394	4,168.65
JOHNSTON, WINONA	TEACHER	93,995	-
JONES, CHRISTY	TEACHER	96,023	-
KADIN, CHRISTINA	TEACHER	96,185	586.78
KAERCHER, MARK	PRINCIPAL	137,676	1,119.92
KALUDJER, NEVADA	TEACHER	96,185	225.75
KASPERS, TROY	CAPITAL FOREMAN	76,524	3,690.06
KELLY, WAYNE	DISTRICT PRINCIPAL	145,023	446.73
KEMP, DAVID	TEACHER	79,601	-
KERSCH, BARBARA	TEACHER	87,771	100.07
KIEFERT, MICHELE	TEACHER	96,185	1,427.59
KIELLER, JANINE	TEACHER	86,415	-
KILPATRICK, SUSAN	TEACHER	93,995	-
KIMOTO, KAREEN	TEACHER	87,767	588.67

KIND, LORI	TEACHER	87,767	-
KING, ADRIANNA	TEACHER	84,520	118.33
KING, KATHLEEN D.	DISTRICT PRINCIPAL	141,749	1,804.22
KING, MICHELLE	TEACHER	96,191	-
KNOKE, AMANDA	TEACHER	89,704	-
KOVACIK, BELINDA	TEACHER	99,419	491.71
KRISTENSEN, KAJA	FACILITIES CLERK	78,326	-
KRUSEKOPF, FRANCES	PRINCIPAL	134,768	1,600.00
KURUCZ, VERONIKA	TEACHER	99,419	253.65
KYLE, HEATHER	TEACHER	75,864	689.67
LAFRAMBOISE, MATHIEU	TEACHER	87,797	200.00
LAIDLAW, KENDRA	PRINCIPAL	133,468	1,176.44
LAIT, HEATHER	PRINCIPAL	137,026	496.28
LAIT, MARTIN	VICE PRINCIPAL	123,394	2,863.81
LAMBETH, KAREN	TEACHER	87,767	45.30
LAMERS, LINDA	DISTRICT VICE PRINCIPAL	97,035	1,687.23
LAMOND, JAMES	PRINCIPAL	140,585	809.87
LANCASTER, LAURA	TEACHER	114,079	1,205.35
LARSON, ERIN	TEACHER	92,725	160.34
LARSON, JAY	TEACHER	80,417	-
LAUGHTON, SARAH	VICE PRINCIPAL	117,802	762.47
LEACH, PAULA	TEACHER	88,800	44.78
LEAKEY, KRISTA	PRINCIPAL	122,297	772.47
LEE, DEANNE	TEACHER	93,995	-
LEE-BONAR, DAVID	ASSISTANT SECRETARY TREASURER	101,932	3,217.12
LEROSE, GILLIAN	TEACHER	87,997	519.81
LEWIS, ADELE	TEACHER	87,766	183.78
L'HEUREUX, SABRINA	TEACHER	93,024	-
LIDSTONE, BRADLEY	TEACHER	79,275	314.72
LOCKERBIE, LISA	TEACHER	94,014	178.75
LOGAN, LINDA	TEACHER	87,797	-
LONDON, JENNIFER	TEACHER	96,186	144.29
LOVBAKKE, NOREEN	TEACHER	94,014	-
LOVE, KELLY	TEACHER	87,767	-
LOWE, KEN	TEACHER	97,763	105.38
LUND, RAELENE	TEACHER	96,186	64.85
LUTZE, EMILY	TEACHER	77,258	-
LYALL, JOHN	PRINCIPAL	125,460	227.53
LYNCH, SARAH	TEACHER	87,767	-
MACDONALD, SHARON E.	TEACHER	87,767	-
MACKENZIE, CAROLE	TEACHER	96,185	-
MACKINNON, P. DIAN	TEACHER	83,442	73.90
MACLEAN, PAULINE	TEACHER	93,650	-
MACNEIL, LUCAS	TEACHER	81,288	39.09
MACRAE, KIRK	TEACHER	78,818	-
MAKINGA, ALISON	HR ANALYST AND PROJECT LEAD	88,686	2,480.35
MARAGH, LAURA	TEACHER	93,995	27.27
MARCH, CATHERINE	TEACHER	96,186	87.05
MARSEILLE, RODNEY	TEACHER	105,359	-
MARSHALL, ELIZABETH	TEACHER	79,764	1,232.74
MARSHALL, SAMANTHA	TEACHER	90,372	-
MARTELL, SANDRA	SPEECH PATHOLOGIST	75,425	1,866.45
MATHEWS, SUSANNA	PSYCHOLOGIST - EXEMPT	94,352	2,006.23
MAY, NORMA-JEAN	TEACHER	93,995	114.00
MAY, TIMOTHY	TEACHER	87,767	129.93
MCALLISTER, ROBERT	TEACHER	94,545	-
MARTHUR, RUCHI	PRINCIPAL	133,468	3,433.33
MCCOWAN, ANGUS	TEACHER	89,115	-
MCCULLOUGH, DOREEN	TEACHER	93,995	-
MCDONALD, RUTH	TEACHER	96,186	-
MCELDERRY, JUDY	TEACHER	99,642	-

MCEWAN, HEATHER	TEACHER	91,010	-
MCFARLAND, CHRISTOPHER	TEACHER	96,185	-
MCFARLANE, CAMILLE	VICE PRINCIPAL	119,967	750.00
MCGREGOR, SARAH	TEACHER	86,527	-
MCHUGH, STEPHEN	VICE PRINCIPAL	123,977	-
MCINDOE, ADINA	TEACHER	86,208	268.38
MCINDOE, DUNCAN	TEACHER	98,540	506.59
MCKEAN, ALEXIS	TEACHER	99,473	412.01
MCKENZIE, IAN	TEACHER	96,223	-
MCLELLAN, LISA	TEACHER	93,995	-
MCLELLAN, PAUL	TEACHER	93,995	157.24
MCLEOD, CHRISTOPHER	TEACHER	78,364	116.66
MCLEOD, SHANNON	TEACHER	87,782	-
MCNAY, TAMARA	OHS CLAIMS COORDINATOR	83,288	315.07
MCPHERSON, KARA	TEACHER	78,635	-
MCRAE, CAMILLE	TEACHER	79,715	578.52
MEAUSETTE, CORY	PRINCIPAL	133,468	1,437.50
MEIJER, PAUL	TEACHER	97,571	-
MEIKLEJOHN, CAMERON	VICE PRINCIPAL	103,516	472.50
MEIKLEJOHN, KATHLEEN	TEACHER	90,250	149.10
MELLING, ALLEN	TEACHER	81,223	-
MELVILLE, EMILY	TEACHER	86,549	1,168.21
MENNIE, JOHN	TEACHER	99,658	-
MERNER, CHRISTINE	MANAGER OCC. HEALTH AND SAFETY	100,279	766.59
MERX, CORRINE	TEACHER	87,693	-
MILLEN, ANDREA	TEACHER	96,185	47.04
MILLER, SHANNON	VICE PRINCIPAL	117,152	2,223.84
MILLER, SHANNON L.	TEACHER	96,186	-
MITCHELL, KARYCIA	TEACHER	93,995	-
MOES, ESTHER	TEACHER	94,021	-
MONTGOMERY, JODIE	TEACHER	96,215	315.52
MOORE, MICHELLE	TEACHER	93,875	-
MORRISON, CATHRYN	TEACHER	96,185	302.16
MORRISON, RUSSELL	TEACHER	89,115	300.00
MOYES, GREGORY	TEACHER	95,343	62.66
MULLEN, JENNIFER	COMPUTER SUPPORT NETWORK ANALYST	76,716	-
MULLIN, CEARA	TEACHER	96,216	-
MURPHY, MEGHAN	TEACHER	76,042	42.07
MURRAY, TAYA	TEACHER	82,222	-
MUSSELL, DANIEL	TEACHER	96,185	-
MUSSELWHITE, MARGO	PRINCIPAL	133,468	614.80
NEILSON, REBECCA M.	TEACHER	95,695	-
NEW, DENISE	TEACHER	75,523	58.52
NGUYEN, NAM	TEACHER	95,873	114.00
NICKEL, ANNE	TEACHER	87,767	-
NILES, SHERRY	SPEECH PATHOLOGIST	94,352	2,512.18
NIXON, DONNA GAYE	TEACHER	96,185	-
NIXON, JENNIFER	PRINCIPAL	124,985	1,996.73
NUSSERWANJI, FARZAAN	CHIEF INFORMATION OFFICER	148,580	2,262.46
OGRODNIK, SAMANTHA	TEACHER	96,901	-
OIKAWA, GREG	TEACHER	93,995	-
O'KEEFE, GLEN	MANAGER CUSTODIAL/PROPERTY	100,285	1,939.98
O'QUINN, AMBER	DISTRICT VICE PRINCIPAL	123,442	2,326.02 *
ORANGO, NICHOLAS	SENIOR SERVER ADMINISTRATOR	81,018	891.45
ORCHARD, GINA	TEACHER	77,304	-
O'REGAN, MICHELLE	TEACHER	87,767	837.95
ORTHNER, TAMARA	TEACHER	88,051	-
O'SHEA, JEREMY	TEACHER	89,575	-

PAMPIN, CLAUDIA	TEACHER	83,578	199.50
PAPAGEORGIU, MILTON	TEACHER	96,185	-
PARLIAMENT, LAUREL	TEACHER	82,690	400.13
PARRISH, NATASHA	TEACHER	80,995	3,354.95
PASAY, MERVIN	TEACHER	96,186	-
PATERSON, LAURA	SPEECH PATHOLOGIST	94,352	1,808.22
PELL, SHAUN	TEACHER	88,306	-
PEPIN, PAUL	TEACHER	94,184	-
PERREN, STEPHAN	TEACHER	96,185	262.50
PETERSEN, KIM	TEACHER	81,698	-
PHILLIPS, TANYA	TEACHER	98,473	-
PHIPPS, ALLAN	TEACHER	96,656	305.78
PINEL, JULIE	TEACHER	87,778	76.62
POLLITT, SHELBY	TEACHER	88,007	1,137.47
POSTLE, ELIZABETH	TEACHER	94,027	-
POWELL, TODD	VICE PRINCIPAL	123,394	1,036.56
POWERS, SAMANTHA	TEACHER	81,659	-
PRYOR, TRENT	MANAGER FACILITIES	100,306	185.78
PUGH, ERIN	TEACHER	96,216	94.08
PUGH, RHYS	TEACHER	95,609	-
PURNELL, TONYA	TEACHER	93,995	-
PUSZKA, ANGELA	TEACHER	88,784	-
PYPER, ERIKA	TEACHER	93,995	-
QUMSIEH, KIFAH	IT SERVICE DESK TEAM LEAD	80,650	891.44
RALPH, SHERI LYNN	TEACHER	87,791	-
RAMBO, ALWEN	TEACHER	96,184	-
RATCH, KRISTINE	TEACHER	96,186	-
REHMAN, MITCH	TEACHER	86,871	-
REID, NORA	STRATEGIC HR MANAGER	106,241	2,480.35
RICHARDSON, CHELSEA	TEACHER	96,217	-
RICHARDSON, SANDRA	TEACHER	96,186	-
RIDDELL, DAWN	TEACHER	87,766	-
RIDEWOOD, LYNELLE	TEACHER	96,185	-
ROBERTS, SHELLEY	TEACHER	96,186	-
ROBERTSON, CAROL	TEACHER	85,570	-
ROBERTSON, JODI	TEACHER	97,533	262.50
ROBERTSON, SHONI	TEACHER	96,214	1,212.73
ROBERTSON, TODD	TEACHER	96,203	226.77
ROBINSON, SHEILA	TEACHER	87,767	-
ROY, JAMES	TEACHER	96,186	-
RUFF, ROBIN	TEACHER	97,563	43.55
RUSSELL, DARREN	PRINCIPAL	137,026	2,163.99
RYAN, MELLISSA	VICE PRINCIPAL	120,273	1,675.15
SAGODI, DONNA	VICE PRINCIPAL	117,152	975.59
SALVATI, SANDRA	TEACHER	94,520	-
SAMOUSEVITCH, ALEX	MANAGER, PRJCT PLNG & CONSTR.	100,201	2,078.95
SANDBERG, RACHAEL	TEACHER	96,186	74.79
SANFORD, SHAYE	TEACHER	91,943	-
SANO, RYOKO	TEACHER	77,260	-
SANSCHAGRIN, ALEXIS	TEACHER	93,995	-
SANSOM, TONY	TEACHER	95,989	-
SANTILLI, CATERINA	SPEECH PATHOLOGIST	94,352	1,725.60
SATCHWELL, SANDRA	TEACHER	96,186	2,871.82
SAUSER, TYSON	GROUNDWORK FOREPERSON	79,572	7,072.74
SAWATZKY, BEV	TEACHER	87,768	-
SCANDALE, ANGELA	TEACHER	86,764	-
SCHLOSSER, LISA	TEACHER	87,766	-
SCHWARTZ, SHARON	TEACHER	99,419	499.64
SCHWERTFEGER, LORETTA ANN	DISTRICT PRINCIPAL	140,601	1,351.13 *
SCOTT-MONCRIEFF, COLIN	TEACHER	99,438	-
SECORD, ANGELA	TEACHER	96,243	2,438.75

SEGATO, KAREN	TEACHER	96,219	116.73
SENIK, STEPHEN	TEACHER	85,824	390.62
SEQUEIRA, NERINE	TEACHER	96,530	-
SHARPE, ANDREA	TEACHER	94,023	149.85
SHEEHAN, RUTH	TEACHER	75,952	-
SHIELDS, SHANNON	TEACHER	96,251	-
SHIPWAY, JENNIFER	TEACHER	94,029	-
SHOWERS, ROBERT	TEACHER	87,767	212.79
SIDHU, RAMINA	TEACHER	76,896	-
SIHOTA, CHELSEA	TEACHER	87,318	-
SIMMS, CHARLES	TEACHER	89,138	-
SJERVEN, KAREN	PRINCIPAL	133,468	729.10
SKETCHLEY, R. JESSICA	TEACHER	92,847	18.88
SMITH, CAMERON	TEACHER	88,573	-
SMITH, HEATHER	EMPLOYEE RELATIONS COORDINATOR	79,024	1,535.88
SMYTH, CHRIS	VICE PRINCIPAL	120,273	983.71
SMYTH, KAREN	TEACHER	94,123	-
SMYTH, SHEILAGH	TEACHER	96,185	-
SNOOK, CATRINA	TEACHER	87,767	-
SNOWSELL, KAREN	TEACHER	96,185	-
SO, ANNE	TEACHER	95,768	-
SORENSEN, TIMOTHY J	TEACHER	76,001	967.87
SPALDING, LISA	TEACHER	90,387	165.09
SPENCER, MICHELLE	TEACHER	79,648	186.05
ST JEAN, SHANNON	TEACHER	87,766	86.81
STAMHUIS, JOHN	TEACHER	91,516	213.85
STANDLEY, ROBERTA	TEACHER	87,799	-
STANNARD, LIZ	TEACHER	87,804	-
STEACY, TERRA	TEACHER	80,248	-
STEADMAN, KELLY	TEACHER	79,294	-
STEE, WILLIAM	TEACHER	94,215	-
STEVENSON, JOHN TALLIS	TEACHER	97,563	852.58
STEWART, DANITA	TEACHER	98,207	-
STEWART, MARINA	TEACHER	83,040	106.95
STEWART, TANNIS	TEACHER	87,767	-
STILL, ANDREW	TEACHER	93,995	-
STILL, ERIN	TEACHER	96,185	-
STINSON, SCOTT	SUPERINTENDENT	212,364	8,377.73
STRANGE, DAVID	ASSOCIATE SUPERINTENDENT	182,362	7,267.32
STUART, LISA	TEACHER	96,589	-
SUDLOW, KATHRYN	TEACHER	95,343	-
SULZEN, DAN	TEACHER	87,815	-
SUMMERS, OWEN	TEACHER	96,217	-
SUNDHER, DAVID	TEACHER	83,520	-
SWEETLAND, ERIKA	TEACHER	77,311	-
SYME, ANNE	TEACHER	96,243	137.50
SYMINGTON, ROSEMARY	TEACHER	87,766	-
SYROTA, TRACEY	TRANSPORTATION MANAGER	100,397	1,862.71
SZADKOWSKI, LAURIE	PRINCIPAL	137,026	4,204.29
SZALIPSZKI, SANDRA	PRINCIPAL	137,639	1,007.55
TAAL, SHAWN	VICE PRINCIPAL	103,689	1,538.72
TALMAN, LENNA	TEACHER	94,008	-
TARR, CAMERON	TEACHER	75,472	-
TAYLOR, KELLY	TEACHER	96,186	-
TEN HOVE, JACQUELINE	TEACHER	87,823	-
THEOLOGUS, LEAH	TEACHER	87,767	-
TOLMAN, ERIC	TEACHER	89,137	-
TOMASELLI, DIANE	TEACHER	96,185	-
TONNESEN, STEVEN	MANAGER, IT OPERATIONS	92,703	4,157.14
TONNESEN, SUSAN	VICE PRINCIPAL	117,152	4,309.57
TORBOHM, STEPHANIE	TEACHER	84,590	-

TRELOAR, GRAHAM	TEACHER	96,185	-
TREMINIO, GRISELDA	TEACHER	79,953	-
TURNBULL, KATHRYN	TEACHER	94,010	95.95
VALLY, TERESA	PRINCIPAL	133,468	1,341.93
VAN DER LEEDEN, KATRIN	TEACHER	96,589	-
VAN DYK, LORRAINE	TEACHER	96,589	252.51
VAVALA, DAVID	TEACHER	84,271	-
VERDEL, DEBRA	TEACHER	87,767	41.21
VINCENT, MARY	TEACHER	96,185	-
VINK, COREY	TEACHER	87,787	-
VINK, STEPHANIE	TEACHER	87,785	-
WALKER, GEORGETTE	VICE PRINCIPAL	117,152	881.90
WALKER, TERESA	TEACHER	93,995	-
WALKY, KRISTI	TEACHER	87,767	164.22
WALLACE, NICOLE	TEACHER	87,054	-
WALLING, CAROL	TEACHER	96,241	-
WALSH, AMANDA	TEACHER	78,018	-
WALTHER, THOMAS	TEACHER	96,185	-
WALUSHKA, KRISTOPHER	TEACHER	87,767	-
WARD, RICHARD	COMPUTER SUPPORT NETWORK ANALYST	77,482	135.82
WATERLANDER, PAUL	TEACHER	107,984	107.67
WEBB, SHAWNA	TEACHER	78,659	121.51
WEBBER, ALYSON	TEACHER	87,767	107.08
WEHNER, DENISE	DISTRICT PRINCIPAL	121,364	1,054.92
WEINBERGER, BARBARA	TEACHER	96,185	802.36
WEISS, SHAWNA	TEACHER	94,003	-
WHITE, VANESSA R.	DISTRICT PRINCIPAL	125,428	1,379.94
WHITNEY, GLENN	TEACHER	96,186	-
WHYTE, JORDAN	TEACHER	87,799	-
WIENS, BETHANY	TEACHER	79,733	121.90
WIENS, DIANE	TEACHER	95,373	688.32
WIENS, KRISTIN	TEACHER	94,419	3,573.96
WILKIE, CLAIRE	TEACHER	104,374	201.60
WILLING, BRIAN	TEACHER	95,343	-
WILSON BURKE, ANASTASIA	TEACHER	91,057	-
WILSON, JAMES	TEACHER	79,616	-
WILSON, STEVEN	TEACHER	96,186	-
WOODLAND, DEBORAH	SPEECH PATHOLOGIST	94,437	3,000.20
WRIGHT, DAWN	TEACHER	87,767	460.77
WURBAN, JENNIFER	TEACHER	75,858	196.51
YARCHUK, MICHAELINE	TEACHER	96,181	-
YOUNG, ANGELA	TEACHER	86,530	320.91
YOUNG, MELISSA	TEACHER	97,541	-
ZANICHELLI, CAROLYN	TEACHER	87,772	251.24
ZENI, RITA	TEACHER	96,568	-
ZIMMERMANN, CORINNA	TEACHER	93,995	-

TOTAL EMPLOYEES > 75,000.00	\$	55,042,971	\$	276,648
TOTAL EMPLOYEES <= 75,000.00	\$	50,145,720	\$	127,367
CONSOLIDATED TOTAL	\$	105,308,940	\$	404,152
TOTAL EMPLOYER PREMIUM FOR CPP/EI			\$	5,671,997

* Includes travel expenses for International Student Recruitment

**School District
Statement of Financial Information (SOFI)**

School District No.62 (Sooke)

Fiscal Year Ended June 30, 2021

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.62 (Sooke) and its non-unionized employees during fiscal year 2021.

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

**SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2021**

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

VENDOR NAME	PAYMENTS
ABSOLUTEVAL	25,395
ACTION DOOR SERVICE INC.	59,871
ADAMS MOBOX STORAGE	130,100
ADOBE SYSTEMS INCORPORATED	31,362
AIM LANGUAGE LEARNING	28,147
AMAZON	283,224
AMICO CANADA INC	69,678
ANDREW SHERET LIMITED.	29,126
APOLLO SHEET METAL LTD	25,444
APPAZUR SOLUTIONS INC.	33,143
APPLE CANADA INC	88,724
ARI FINANCIAL SERVICES	80,812
ASSOCIATED ENGINEERING (B.C.) LTD.	41,512
B.C. PRINCIPALS & VICE PRINC. ASSOC	93,256
BARAGAR SYSTEMS	31,658
BARRY-HAMEL EQUIPMENT	71,634
BC HYDRO	877,076
BC SCHOOL TRUSTEES ASSOCIATION	55,683
BC TEACHERS FEDERATION	1,083,306
BCTF - SALARY INDEMNITY PLAN	1,245,600
BUNZL CLEANING & HYGIENE	538,727
BY SOLUTION	88,932
CAMOSUN COLLEGE	210,143
CAMPUS NISSAN VICTORIA	29,135
CANADIAN UNION OF PUBLIC EMPLOYEES	457,845
CAPITAL REGIONAL DISTRICT	293,696
CDW CANADA INC.	51,270
CENTAUR PRODUCTS INC.	113,288
C.B. AND N.W. HOMESTAY FAMILY	25,397
CINDY ANDREW	58,799
CISCO SYSTEMS CAPITAL CANADA CO.	82,376
CITY OF COLWOOD	34,945
CITY OF LANGFORD	1,245,593
COASTAL INSTALLATIONS (PREFAB) LTD.	42,914
CODY COOK	29,250
COLUMBIA FUELS	222,288
COOPERWILLIAMS LAW	26,346
COSTCO WHOLESALE	50,373

COUGAR PACIFIC SYSTEMS	234,475
CSI LEASING CANADA LTD.	509,928
CWB NATIONAL LEASING INC.	34,717
DE LAGE LANDEN FINANCIAL SVCS CANADA INC	25,575
DELL CANADA INC	236,398
DENBOW	40,883
DINNING HUNTER JACKSON LAW	32,171
DRAYCOR CONSTRUCTION LTD.	102,334
DUSTLESS SANDBLASTING OF CANADA	38,036
DYNAMIC SPECIALTY VEHICLES LTD	498,933
ELLSWEAR DANCE & ACTIVEWEAR	40,859
EMCO	30,715
EMCS SOCIETY	38,823
EMPLOYER HEALTH TAX (EHT)	3,132,268
EXCEL CONTRACTING LTD	28,233
FARMER CONSTRUCTION LTD.	10,374,326
FIVE STAR PAVING CO. LTD.	93,213
FOCUSED EDUCATION RESOURCES SOCIETY	35,813
FORTIS BC-NATURAL GAS	299,364
FRIESENS	35,323
FULCRUM MANAGEMENT SOLUTIONS LTD.	28,224
FUTUREBOOK PRINTING	68,541
GEOTILITY GEOTHERMAL SYSTEMS	131,105
GESCAN	105,751
GOLD KEY SALES AND LEASE LTD	44,222
GRAPHIC OFFICE INTERIORS	45,704
GUARD.ME INTERNATIONAL INSURANCE	45,853
HAYWORTH ITF FOUNDATION (SOOKE)	37,228
HAZELWOOD CONSTRUCTION SERVICES INC	6,158,979
HCMA ARCHITECTURE & DESIGN	2,484,633
HOMETOWN TEAM & CORPORATE SALES	49,250
HONEYWELL LIMITED	195,370
HOURIGAN'S CARPETS & LINOS LTD.	29,787
INSIGHT CANADA INC.	391,692
IREDALE GROUP ARCHITECTURE	83,513
ISLAND EHS	54,161
JENNER CHEVROLET BUICK GMC LTD.	37,327
JONATHAN MORGAN COMPANY LIMITED	28,081
JPJ ATHLETICS AND REPAIRS	38,256
KAL TIRE	25,647
KEV SOFTWARE INC.	59,144
KINETIC CONSTRUCTION LTD.	1,825,272
KINGSVIEW CONSTRUCTION LTD	689,834
KIRBY'S SOURCE FOR SPORTS	38,256
KMS TOOLS AND EQUIPMENT LTD	38,969
KNAPPETT PROJECTS INC.	5,176,947
LONG & MCQUADE LTD.	31,805

LOWES	25,556
MDT SYSTEMS LTD	65,867
MINISTER OF FINANCE	622,531
MIYO PIMATISIWIN LEGAL SERVICES	28,664
MNP LLP	56,700
MONK OFFICE SUPPLY LTD.	564,252
MUNICIPAL PENSION PLAN	2,243,977
MUNRO'S BOOKS	57,056
NELSON EDUCATION LTD.	29,091
NORMAN TOURS LTD	72,450
NUTRIEN AG SOLUTIONS	25,094
OPUS CONSULTING GROUP LTD.	109,157
ORKIN CANADA CORPORATION	61,606
OUT OF THE BLUE DESIGNS	108,143
PACIFIC BLUE CROSS	3,104,999
PACIFIC FC TRAINING CENTER	39,330
PATTISON OUTDOOR ADVENTURE	26,987
PEARSON CANADA INC. T46254	75,800
PEMBERTON HOLMES	211,065
PINNACLE FIRE PROTECTION LTD.	42,003
PLAYSTED SHEET METAL LTD.	29,493
POWERSCHOOL CANADA ULC	210,085
PRECISION GREENS	39,158
PRICE'S ALARM	46,211
PUBLIC ED. BENEFITS TRUST IN TRUST	1,424,255
RAMIDA ENTERPRISES LTD.	169,201
REAL CANADIAN SUPERSTORE	28,513
RFS CANADA	202,147
RICOH CANADA INC	75,266
ROPER GREYELL LLP	56,248
RYZUK GEOTECHNICAL	226,874
SCANSA CONSTRUCTION LTD	397,940
SCHOLASTIC CANADA LTD.	30,889
SECURIGUARD SERVICES LTD	32,513
SLEGG BUILDING MATERIALS	106,031
SMCN CONSULTING INC	203,380
SOFTCHOICE CORPORATION	77,250
SOOKE TEACHERS' ASSOCIATION	734,534
SOUTHERN BUTLER PRICE LLP	36,971
SSL- SUSTAINABLE SERVICES LTD	167,951
STAPLES	78,355
SUNCOR ENERGY PRODUCTS PARTNERSHIP	235,571
SUPERIOR PROPANE	26,367
SUZANNE HARWOOD	25,750
TEACHER REGULATION BRANCH	79,120
TEACHER'S PENSION PLAN	7,908,423
TELUS	106,845

TELUS MOBILITY (BC)	69,167
TEXTHELP INC.	47,899
TFORCE LOGISTICS CANADA INC.	26,898
THE ELEMENTARY WOODSHOP	34,258
THE HOME DEPOT	33,158
TK ELEVATOR (CANADA) LIMITED	26,726
TLD COMPUTERS	161,720
TOP LINE ROOFING LTD	225,717
TRANE CANADA CO. T42324C	61,242
TRUFFLES CATERING GROUP INC	185,620
TYLER TECHNOLOGIES, INC	67,905
UNIVERSAL SHEET METAL LTD	64,768
VANCOUVER ISLAND HEALTH AUTHORITY	160,452
VANCOUVER PUBLIC EDUCATION ALLIANCE CORP	43,425
VIG SOLUTIONS INC.	51,991
VIKING FIRE PROTECTION INC	27,788
VITATEK CLEANING SOLUTIONS	44,957
WASTE MANAGEMENT	108,590
WEBSTER-WORTHY PRODUCTIONS LTD.	36,750
WEST SHORE ENVIRONMENTAL SERVICES	995,997
WESTBROOK CONSULTING LTD.	48,044
WESTERN CANADA BUS	573,341
WILSON & PROCTOR LTD.	37,359
WILSONS TRANSPORTATION LTD.	157,178
WOOD WYANT CANADA INC.	285,196
WORKSAFE BC	1,035,398
X10 NETWORKS	130,965
TOTAL DETAILED VENDORS > 25,000.00	66,860,183
TOTAL VENDORS <= 25,000.00	5,898,041
CONSOLIDATED TOTAL	72,758,225

PREPARED AS REQUIRED BY FINANCIAL INFORMATION REGULATION, SCHEDULE 1, SECTION 7

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

**SCHOOL DISTRICT NO. 62 (Sooke)
FISCAL YEAR ENDED JUNE 30, 2021**

RECONCILIATION TO THE AUDITED FINANCIAL STATEMENTS

EXPENDITURES PER SOFI

Schedule of Remuneration and Expenses		
Remuneration	\$ 105,308,940	
Employee Expenses	404,152	
Employer Portion of CPP and EI Contributions	5,671,997	
<i>Total - Schedule of Remuneration and Expenses</i>	<u> </u>	\$ 111,385,089
Schedule of Payments for the Provision of Goods and Services		<u>72,758,225</u>
CONSOLIDATED TOTAL OF EXPENDITURES PER SOFI		\$ 184,143,314

FINANCIAL STATEMENT EXPENDITURES

Operating Fund Expenditures	\$ 120,301,760	
Special Purpose Fund Expenditures	23,923,432	
Purchase of Capital Assets	31,987,197	
CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES	<u> </u>	\$ 176,212,389

DIFFERENCE BETWEEN SCHEDULED PAYMENTS AND FINANCIAL STATEMENT EXPENDITURES		\$ <u>7,930,925</u>
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EXPLANATION OF DIFFERENCE

The scheduled payments differ from the financial statements in the following ways:

- 100% of GST paid to suppliers is included in the SOFI schedules, whereas the financial statement expenditures are net of the rebate the school district receives.
- Employee benefits may be duplicated in the Schedule of Payments where also reported in employee remuneration.
- Employee expenses that are paid directly to suppliers may be duplicated in the Schedule of Payments.
- Other miscellaneous cost recoveries from third parties are reflected in the financial statements but may not be deducted from the schedules.
- The financial statements are reported on an accrual basis, and include payroll liabilities that are not reflected in the Schedule of Remuneration and Expenses, and accounts payable balances that are not reflected in the Schedule of Payments for the Provision of Goods and Services. Changes in liability balances from year to year affect the financial statement expenditures but not the scheduled payments which are reported on a cash basis.