

Annual Budget

School District No. 62 (Sooke)

June 30, 2025

School District No. 62 (Sooke)

June 30, 2025

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$221,481,692 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 30th DAY OF APRIL, 2024;

READ A SECOND TIME THE 28th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2024;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Annual Budget Bylaw 2024/2025, adopted by the Board the 28th DAY OF May, 2024.



Secretary Treasurer

School District No. 62 (Sooke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,620,500	13,233,625
Adult	19,500	24,375
Total Ministry Operating Grant Funded FTE's	13,640,000	13,258,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	193,634,117	184,604,978
Other	141,000	265,490
Tuition	8,092,788	6,914,749
Other Revenue	6,026,722	6,424,267
Rentals and Leases	512,500	502,500
Investment Income	878,875	885,942
Amortization of Deferred Capital Revenue	11,197,272	10,992,151
Amortization of Deferred Capital Revenue - For Lease	61,477	61,477
Total Revenue	220,544,751	210,651,554
Expenses		
Instruction	182,321,909	173,447,555
District Administration	7,343,442	7,413,399
Operations and Maintenance	27,695,086	26,493,296
Transportation and Housing	3,771,255	4,539,638
Total Expense	221,131,692	211,893,888
Net Revenue (Expense)	(586,941)	(1,242,334)
Budgeted Allocation (Retirement) of Surplus (Deficit)		3,376,088
Budgeted Surplus (Deficit), for the year	(586,941)	2,133,754
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(586,941)	2,133,754
Budgeted Surplus (Deficit), for the year	(586,941)	2,133,754

School District No. 62 (Sooke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	173,240,693	162,856,604
Operating - Tangible Capital Assets Purchased		2,704,100
Special Purpose Funds - Total Expense	34,166,984	35,534,985
Capital Fund - Total Expense	13,724,015	13,502,299
Capital Fund - Tangible Capital Assets Purchased from Local Capital	350,000	350,000
Total Budget Bylaw Amount	221,481,692	214,947,988

Approved by the Board

Signature of the Chairperson of the Board of Education

May 29/24
Date Signed

Signature of the Superintendent

May 28/24
Date Signed

Signature of the Secretary Treasurer

May 28/24
Date Signed

School District No. 62 (Sooke)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(586,941)</u>	<u>(1,242,334)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(2,704,100)
From Local Capital	<u>(350,000)</u>	<u>(350,000)</u>
Total Acquisition of Tangible Capital Assets	(350,000)	(3,054,100)
Amortization of Tangible Capital Assets	<u>12,134,213</u>	<u>11,912,497</u>
Total Effect of change in Tangible Capital Assets	11,784,213	8,858,397
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>11,197,272</u>	<u>7,616,063</u>

School District No. 62 (Sooke)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	162,151,408	153,091,639
Other	141,000	141,000
Tuition	8,092,788	6,914,749
Other Revenue	1,839,122	1,048,757
Rentals and Leases	512,500	502,500
Investment Income	853,875	835,971
Total Revenue	173,590,693	162,534,616
Expenses		
Instruction	148,491,802	138,249,447
District Administration	7,343,442	7,413,399
Operations and Maintenance	14,229,059	13,379,682
Transportation and Housing	3,176,390	3,814,076
Total Expense	173,240,693	162,856,604
Net Revenue (Expense)	350,000	(321,988)
Budgeted Prior Year Surplus Appropriation		3,376,088
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress		(2,704,100)
Local Capital	(350,000)	(350,000)
Total Net Transfers	(350,000)	(3,054,100)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	161,382,708	149,697,605
ISC/LEA Recovery	(572,717)	(572,717)
Other Ministry of Education and Child Care Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
FSA Scorer Grant	12,000	12,000
Labour Settlement Funding	-	2,625,334
Total Provincial Grants - Ministry of Education and Child Care	162,151,408	153,091,639
Provincial Grants - Other	141,000	141,000
Tuition		
Continuing Education	90,000	90,000
International and Out of Province Students	8,002,788	6,824,749
Total Tuition	8,092,788	6,914,749
Other Revenues		
Funding from First Nations	572,717	572,717
Miscellaneous		
Grants for Crossing Guards	70,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Transportation Safety Fees	80,000	80,000
Miscellaneous	75,040	75,040
Bus Fees	790,365	
Total Other Revenue	1,839,122	1,048,757
Rentals and Leases	512,500	502,500
Investment Income	853,875	835,971
Total Operating Revenue	173,590,693	162,534,616

School District No. 62 (Sooke)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	64,425,213	60,976,908
Principals and Vice Principals	10,498,675	10,460,864
Educational Assistants	19,269,966	16,458,734
Support Staff	15,726,329	15,509,574
Other Professionals	5,808,016	5,996,389
Substitutes	6,281,371	6,178,277
Total Salaries	122,009,570	115,580,746
Employee Benefits	32,637,333	29,783,165
Total Salaries and Benefits	154,646,903	145,363,911
Services and Supplies		
Services	7,835,669	7,326,240
Professional Development and Travel	1,140,112	1,066,164
Rentals and Leases	308,858	308,858
Dues and Fees	167,956	166,956
Insurance	577,651	487,651
Supplies	6,146,900	6,295,180
Utilities	2,390,844	1,815,844
Bad Debt	25,800	25,800
Total Services and Supplies	18,593,790	17,492,693
Total Operating Expense	173,240,693	162,856,604

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	53,960,447	279,173	163,368	2,446,245	471,946	4,625,063	61,946,242
1.03 Career Programs	191,744			169,508		34,680	395,932
1.07 Library Services	611,618			280,087		6,634	898,339
1.08 Counselling	2,126,659					1,157	2,127,816
1.10 Inclusive Education	4,748,353	302,763	18,688,406	178,275	1,376,481	678,683	25,972,961
1.30 English Language Learning	941,636			244,688		32,640	1,218,964
1.31 Indigenous Education	642,729	298,661	418,192	107,098		32,679	1,499,359
1.41 School Administration		9,135,012		2,849,821		250,487	12,235,320
1.61 Continuing Education				31,325			31,325
1.62 International and Out of Province Students	1,190,590	321,200		411,340			1,923,130
Total Function 1	64,413,776	10,336,809	19,269,966	6,718,387	1,848,427	5,662,023	108,249,388
4 District Administration							
4.11 Educational Administration		161,866			961,418		1,123,284
4.40 School District Governance					147,500		147,500
4.41 Business Administration	11,437			605,035	2,339,306	96,602	3,052,380
Total Function 4	11,437	161,866	-	605,035	3,448,224	96,602	4,323,164
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				134,974	165,443		300,417
5.50 Maintenance Operations				5,829,025	237,118	395,815	6,461,958
5.52 Maintenance of Grounds				830,597			830,597
5.56 Utilities							-
Total Function 5	-	-	-	6,794,596	402,561	395,815	7,592,972
7 Transportation and Housing							
7.41 Transportation and Housing Administration				131,619	108,804		240,423
7.70 Student Transportation				1,476,692		126,931	1,603,623
Total Function 7	-	-	-	1,608,311	108,804	126,931	1,844,046
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	64,425,213	10,498,675	19,269,966	15,726,329	5,808,016	6,281,371	122,009,570

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	61,946,242	17,153,245	79,099,487	4,370,751	83,470,238	78,998,074
1.03 Career Programs	395,932	117,489	513,421	496,663	1,010,084	1,071,677
1.07 Library Services	898,339	232,215	1,130,554	23,500	1,154,054	1,173,888
1.08 Counselling	2,127,816	569,104	2,696,920	6,237	2,703,157	2,595,058
1.10 Inclusive Education	25,972,961	6,944,020	32,916,981	754,180	33,671,161	29,715,179
1.30 English Language Learning	1,218,964	303,721	1,522,685	68,236	1,590,921	1,372,284
1.31 Indigenous Education	1,499,359	356,637	1,855,996	400,754	2,256,750	2,125,530
1.41 School Administration	12,235,320	3,036,634	15,271,954	547,900	15,819,854	15,560,213
1.61 Continuing Education	31,325	6,080	37,405	19,500	56,905	56,905
1.62 International and Out of Province Students	1,923,130	468,548	2,391,678	4,367,000	6,758,678	5,580,639
Total Function 1	108,249,388	29,187,693	137,437,081	11,054,721	148,491,802	138,249,447
4 District Administration						
4.11 Educational Administration	1,123,284	245,806	1,369,090	717,702	2,086,792	1,958,727
4.40 School District Governance	147,500	9,500	157,000	132,088	289,088	289,088
4.41 Business Administration	3,052,380	717,931	3,770,311	1,197,251	4,967,562	5,165,584
Total Function 4	4,323,164	973,237	5,296,401	2,047,041	7,343,442	7,413,399
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	300,417	72,824	373,241	401,115	774,356	949,193
5.50 Maintenance Operations	6,461,958	1,735,331	8,197,289	1,457,359	9,654,648	9,218,391
5.52 Maintenance of Grounds	830,597	217,261	1,047,858	361,353	1,409,211	1,396,254
5.56 Utilities	-	-	-	2,390,844	2,390,844	1,815,844
Total Function 5	7,592,972	2,025,416	9,618,388	4,610,671	14,229,059	13,379,682
7 Transportation and Housing						
7.41 Transportation and Housing Administration	240,423	61,298	301,721	54,991	356,712	437,949
7.70 Student Transportation	1,603,623	389,689	1,993,312	826,366	2,819,678	3,376,127
Total Function 7	1,844,046	450,987	2,295,033	881,357	3,176,390	3,814,076
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	122,009,570	32,637,333	154,646,903	18,593,790	173,240,693	162,856,604

School District No. 62 (Sooke)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	29,954,384	29,985,014
Other		124,490
Other Revenue	4,187,600	5,375,510
Investment Income	25,000	49,971
Total Revenue	34,166,984	35,534,985
Expenses		
Instruction	33,830,107	35,198,108
Operations and Maintenance	336,877	336,877
Total Expense	34,166,984	35,534,985
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	336,877	571,426			192,000	41,650	433,781	797,821	1,596,233
Other				3,000,000				35,000	
Investment Income			25,000						
	336,877	571,426	25,000	3,000,000	192,000	41,650	433,781	832,821	1,596,233
Less: Allocated to Revenue	336,877	571,426	25,000	3,000,000	192,000	41,650	433,781	832,821	1,596,233
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	336,877	571,426			192,000	41,650	433,781	797,821	1,596,233
Other Revenue				3,000,000				35,000	
Investment Income			25,000						
	336,877	571,426	25,000	3,000,000	192,000	41,650	433,781	832,821	1,596,233
Expenses									
Salaries									
Teachers							70,000	71,000	30,000
Principals and Vice Principals								50,000	
Educational Assistants		446,426							170,000
Support Staff				5,000	145,000	10,000		55,000	120,000
Other Professionals								197,000	
Substitutes				20,000		15,000	100,000	25,000	953,000
	-	446,426	-	25,000	145,000	25,000	170,000	398,000	1,273,000
Employee Benefits		125,000		5,000	40,000	6,000	42,000	77,000	298,233
Services and Supplies	336,877		25,000	2,970,000	7,000	10,650	221,781	357,821	25,000
	336,877	571,426	25,000	3,000,000	192,000	41,650	433,781	832,821	1,596,233
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Academies
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-								
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	24,078,539	33,947	51,000	6,000	55,400	19,000	175,000	1,565,710	
Other									1,100,000
Investment Income									
	24,078,539	33,947	51,000	6,000	55,400	19,000	175,000	1,565,710	1,100,000
Less: Allocated to Revenue	24,078,539	33,947	51,000	6,000	55,400	19,000	175,000	1,565,710	1,100,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	24,078,539	33,947	51,000	6,000	55,400	19,000	175,000	1,565,710	
Other Revenue									1,100,000
Investment Income									
	24,078,539	33,947	51,000	6,000	55,400	19,000	175,000	1,565,710	1,100,000
Expenses									
Salaries									
Teachers	19,262,830								70,000
Principals and Vice Principals							161,000		10,000
Educational Assistants									
Support Staff					43,000			72,000	65,000
Other Professionals									
Substitutes			25,000	5,000		8,000			10,000
	19,262,830	-	25,000	5,000	43,000	8,000	161,000	72,000	155,000
Employee Benefits	4,815,709		5,000	1,000	10,000	2,000	14,000	18,000	50,000
Services and Supplies		33,947	21,000		2,400	9,000		1,475,710	895,000
	24,078,539	33,947	51,000	6,000	55,400	19,000	175,000	1,565,710	1,100,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Art Starts	Donations	Theatres	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				-
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				29,954,384
Other	7,600	40,000	5,000	4,187,600
Investment Income				25,000
	7,600	40,000	5,000	34,166,984
Less: Allocated to Revenue	7,600	40,000	5,000	34,166,984
Deferred Revenue, end of year	-	-	-	-
Revenues				
Provincial Grants - Ministry of Education and Child Care				29,954,384
Other Revenue	7,600	40,000	5,000	4,187,600
Investment Income				25,000
	7,600	40,000	5,000	34,166,984
Expenses				
Salaries				
Teachers				19,503,830
Principals and Vice Principals				221,000
Educational Assistants				616,426
Support Staff				515,000
Other Professionals				197,000
Substitutes				1,161,000
	-	-	-	22,214,256
Employee Benefits				5,508,942
Services and Supplies	7,600	40,000	5,000	6,443,786
	7,600	40,000	5,000	34,166,984
Net Revenue (Expense)	-	-	-	-

School District No. 62 (Sooke)
 Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,528,325		1,528,325	1,528,325
Amortization of Deferred Capital Revenue	11,197,272		11,197,272	10,992,151
Amortization of Deferred Capital Revenue - For Lease	61,477		61,477	61,477
Total Revenue	12,787,074	-	12,787,074	12,581,953
Expenses				
Operations and Maintenance	1,589,802		1,589,802	1,589,802
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,539,348		11,539,348	11,186,935
Transportation and Housing	594,865		594,865	725,562
Total Expense	13,724,015	-	13,724,015	13,502,299
Net Revenue (Expense)	(936,941)	-	(936,941)	(920,346)
Net Transfers (to) from other funds				
Tangible Capital Assets - Work in Progress			-	2,704,100
Local Capital		350,000	350,000	350,000
Total Net Transfers	-	350,000	350,000	3,054,100
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	350,000	(350,000)	-	
Total Other Adjustments to Fund Balances	350,000	(350,000)	-	
Budgeted Surplus (Deficit), for the year	(586,941)	-	(586,941)	2,133,754