

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2024

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Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 62	NAME OF SCHOOL DISTRICT Sooke	YEAR 2024
OFFICE LOCATION(S) 3143 Jacklin Road		TELEPHONE NUMBER 250 474-9800
MAILING ADDRESS		
CITY Victoria	PROVINCE B.C.	POSTAL CODE V9B 5R1
NAME OF SUPERINTENDENT Paul Block		TELEPHONE NUMBER 250 474-9811
NAME OF SECRETARY TREASURER Harold Cull		TELEPHONE NUMBER 250 474-9836

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2024

for School District No. **62** as required under Section 2 of the Financial Information Act.



DATE SIGNED
Dec 17 2024
DATE SIGNED
Dec 16, 2024
DATE SIGNED
Dec 16/24

Statement of Financial Information for Year Ended June 30, 2024

Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: SD62 (Sooke)

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2024

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

half of School District No. 62 (Sooke)

16/2024

urer

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 62 (Sooke)

And Independent Auditors' Report thereon

June 30, 2024

School District No. 62 (Sooke)

June 30, 2024

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School District No. 62 (Sooke)

MANAGEMENT REPORT

Version: 9487-8741-6759

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 62 (Sooke) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 62 (Sooke) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 62 (Sooke) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 62 (Sooke)

Signature of _____ Education

Sept. 24/24
Date Signed

Signature of _____

Sept. 24/24
Date Signed

Signature of _____

Sept 24/24
Date Signed



KPMG LLP

St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250 480 3500
Fax 250 480 3539

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 62 (Sooke), and
To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 62 (Sooke) (the Entity), which comprise:

- the statement of financial position as at June 30, 2024
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2024 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to Note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Other Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

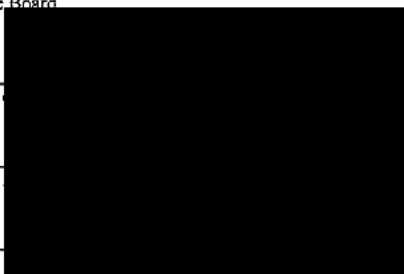
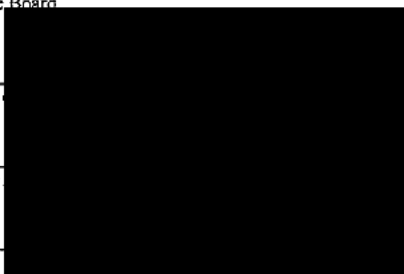
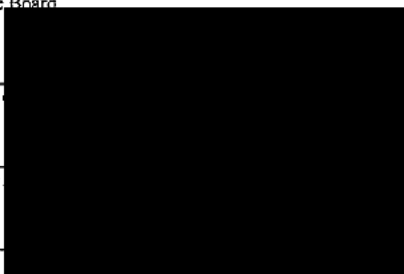
Victoria, Canada
September 24, 2024

School District No. 62 (Sooke)

Statement of Financial Position

As at June 30, 2024

Statement 1

	2024 Actual	2023 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	40,652,546	29,775,667
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	2,625,363	1,293,373
Due from Province - Other	30,399	19,129
Due from First Nations	521,117	216,663
Other (Note 3)	897,694	557,779
Total Financial Assets	44,727,119	31,862,611
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Other	21,336	20,942
Other (Note 5)	17,000,411	10,191,663
Unearned Revenue (Note 6)	6,047,591	5,129,573
Deferred Revenue (Note 7)	2,569,126	1,877,812
Deferred Capital Revenue (Note 8)	299,311,320	268,314,439
Employee Future Benefits (Note 9)	6,408,363	6,105,411
Asset Retirement Obligation (Note 21)	6,882,996	6,882,996
Total Liabilities	338,241,143	298,522,836
Net Debt	(293,514,024)	(266,660,225)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	424,251,753	396,669,255
Restricted Assets (Endowments) (Note 12)	673,449	673,449
Prepaid Expenses (Note 4)	2,748,992	3,075,752
Other Assets	250,000	1,123,530
Total Non-Financial Assets	427,924,194	401,541,986
Accumulated Surplus (Deficit) (Note 23)	134,410,170	134,881,761
Subsequent Events (Note 25)		
Contractual Obligations (Note 16)		
Contractual Rights (Note 17)		
Contingent Assets (Note 18)		
Contingent Liabilities (Note 19)		
Approved by the Board		
Signature of the		Sept. 24/24 Date Signed
Signature of the		Sept. 24/24 Date Signed
Signature of the		Sept. 24/24 Date Signed

School District No. 62 (Sooke)

Statement 2

Statement of Operations
Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	184,604,978	184,716,300	164,420,963
Other	265,490	197,150	30,599
Federal Grants		30,516	9,420
Tuition	6,914,749	6,703,049	6,361,744
Other Revenue	6,424,267	6,371,279	5,967,097
Rentals and Leases	502,500	575,987	492,358
Investment Income	885,942	1,609,930	1,073,958
Amortization of Deferred Capital Revenue	10,992,151	11,164,464	9,680,922
Amortization of Deferred Capital Revenue - for lease	61,477	61,477	61,477
Total Revenue	210,651,554	211,430,152	188,098,538
Expenses (Note 22)			
Instruction	173,447,555	173,093,534	151,016,310
District Administration	7,413,399	7,189,546	6,997,503
Operations and Maintenance	26,493,296	26,803,925	24,263,265
Transportation and Housing	4,539,638	4,814,738	4,041,334
Total Expense	211,893,888	211,901,743	186,318,412
Surplus (Deficit) for the year	(1,242,334)	(471,591)	1,780,126
Accumulated Surplus (Deficit) from Operations, beginning of year		134,881,761	133,101,635
Accumulated Surplus (Deficit) from Operations, end of year		134,410,170	134,881,761

School District No. 62 (Sooke)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual	2023 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(1,242,334)</u>	<u>(471,591)</u>	<u>1,780,126</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(3,054,100)	(39,687,268)	(26,300,809)
Amortization of Tangible Capital Assets	11,912,497	12,104,770	10,602,498
Total Effect of change in Tangible Capital Assets	<u>8,858,397</u>	<u>(27,582,498)</u>	<u>(15,698,311)</u>
Acquisition of Prepaid Expenses		(838,084)	(1,103,366)
Use of Prepaid Expenses		1,164,844	1,481,531
Acquisition of Other Assets		(2,801,290)	(890,899)
Use of Other Assets		3,674,820	917,501
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>1,200,290</u>	<u>404,767</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>7,616,063</u>	<u>(26,853,799)</u>	<u>(13,513,418)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(26,853,799)</u>	<u>(13,513,418)</u>
Net Debt, beginning of year		<u>(266,660,225)</u>	<u>(253,146,807)</u>
Net Debt, end of year		<u><u>(293,514,024)</u></u>	<u><u>(266,660,225)</u></u>

School District No. 62 (Sooke)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(471,591)	1,780,126
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(1,987,629)	1,289,843
Prepaid Expenses	326,760	378,165
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	6,809,142	(7,152,737)
Unearned Revenue	918,018	(213,035)
Deferred Revenue	691,314	251,792
Employee Future Benefits	302,952	579,971
Amortization of Tangible Capital Assets	12,104,770	10,602,498
Amortization of Deferred Capital Revenue	(11,164,464)	(9,680,922)
Recognition of Deferred Capital Revenue Spent on Sites	(258,714)	(1,938,486)
Deferred Capital Revenue Transferred to Revenue	(1,006,671)	(1,205,490)
Amortization of Deferred Capital Revenue - for lease	(61,477)	(61,477)
Total Operating Transactions	6,202,410	(5,369,752)
Capital Transactions		
Tangible Capital Assets Purchased	(3,495,636)	(3,591,445)
Tangible Capital Assets -WIP Purchased	(36,191,632)	(22,709,364)
Use (Acquisition) of Other Assets	873,530	26,602
Total Capital Transactions	(38,813,738)	(26,274,207)
Financing Transactions		
Capital Revenue Received	43,488,207	27,326,641
Total Financing Transactions	43,488,207	27,326,641
Net Increase (Decrease) in Cash and Cash Equivalents	10,876,879	(4,317,318)
Cash and Cash Equivalents, beginning of year	29,775,667	34,092,985
Cash and Cash Equivalents, end of year	40,652,546	29,775,667
Cash and Cash Equivalents, end of year, is made up of:		
Cash	27,987,487	17,825,718
Cash Equivalents	12,665,059	11,949,949
	40,652,546	29,775,667

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 62 (Sooke)", and operates as "School District No. 62 (Sooke)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 62 (Sooke) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(o).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(g) and 2(o), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

b) Basis of Consolidation

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District has entered into trust activities with some employees; these are described in Note 13.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Portfolio Investments

Portfolio investments include investments in GIC's that have a maturity of greater than 3 months at the time of acquisition. GIC's are reported at cost.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, retirement/severance, and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS_L) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)**

i) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The liability includes costs for the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2k). The carrying value of the liability is reviewed annually with changes to the timing or amount of the original estimate of cash flows recorded as an adjustment to the liability and related tangible capital asset.

j) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. The liability is recorded net of any expected recoveries.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

k) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction of the asset.
- Donated tangible capital assets from non-related parties are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

l) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

m) Prepaid Expenses

Payments for insurance, leases, subscriptions and maintenance contracts for use within the School District in the future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

n) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers and Note 23 – Accumulated Surplus).

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (*continued*)

o) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals and Vice-Principals employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Associate Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

r) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities. The School District does not have any derivative financial instruments.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability. The School District has not invested in any equity instruments that are actively quoted in the market and has not designated any financial instruments to be recorded at fair value. The School District has no instruments in the fair value category and therefore no statement of remeasurement gains or losses is presented.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

s) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, asset retirement obligations, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

t) Adoption of new accounting standards

On July 1, 2023, the District adopted Canadian Public Sector Accounting Standard PS 3400, Revenue ("PS 3400"). Under the new accounting standard, there are two categories of revenue – exchange and unilateral. If the transaction gives rise to one or more performance obligations, it is an exchange transaction. If no performance obligations are present, it is unilateral revenue. Management has assessed the impact of adopting PS 3400 on the financial statements of the District and has found that there is no resulting impact to the financial statements for fiscal years beginning on or after July 1, 2023.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	June 30, 2024	June 30, 2023
Due from Federal Government	\$ 354,390	\$ 123,924
Payroll accounts receivable	56,904	3,009
School site acquisition charges receivable	6,400	52,988
Other accounts receivable	480,000	377,858
	\$ 897,694	\$ 557,779

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 4 PREPAID LEASE

The School District prepaid a long-term lease to the Federal Government for the use of the John Stubbs Memorial School site for 50 years. This lease started on July 1, 2005 and ends on June 30, 2055.

The unamortized balance of the lease represents \$1,910,909 (2023: \$1,972,386) of the prepaid expenses.

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30, 2024	June 30, 2023
Trade payables	\$ 9,653,359	\$ 2,923,554
Salaries and benefits payable	6,609,390	6,405,725
Accrued vacation pay	737,662	862,384
	<u>\$ 17,000,411</u>	<u>\$ 10,191,663</u>

NOTE 6 UNEARNED REVENUE

	June 30, 2024	June 30, 2023
Balance, beginning of year	\$ 5,129,573	\$ 5,342,608
Increase:		
Tuition fees collected	7,621,067	6,148,709
	<u>7,621,067</u>	<u>6,148,709</u>
Decrease:		
Tuition fees recognized	(6,703,049)	(6,361,744)
	<u>(6,703,049)</u>	<u>(6,361,744)</u>
Net change for the year	918,018	(213,035)
Balance, end of year	<u>\$ 6,047,591</u>	<u>\$ 5,129,573</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	June 30, 2024	June 30, 2023
Balance, beginning of year	\$ 1,877,812	\$ 1,626,020
Increase:		
Provincial Grants - Ministry of Education and Child Care	29,906,620	24,998,689
Provincial Grants - Other	16,400	132,490
Federal Grants	58,511	9,420
Other revenue	4,944,977	4,505,196
Investment income	59,228	42,447
	<u>34,985,736</u>	<u>29,688,242</u>
Decrease:		
Transfers to revenue	(34,287,984)	(29,436,450)
Grants recovered	(6,438)	-
	<u>(34,294,422)</u>	<u>(29,436,450)</u>
Net change for the year	691,314	251,792
Balance, end of year	\$ 2,569,126	\$ 1,877,812

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	June 30, 2024	June 30, 2023
Deferred Capital Revenue Subject to Amortization		
Balance, beginning of year	\$ 258,071,834	\$ 185,951,836
Increases:		
Transfer from deferred capital revenue – capital additions	3,012,461	1,338,602
Transfer from deferred capital revenue – work in progress	4,610,134	80,523,795
	<u>7,622,595</u>	<u>81,862,397</u>
Decreases:		
Amortization of deferred capital revenue	(11,164,464)	(9,680,922)
Amortization of long term lease	(61,477)	(61,477)
	<u>(11,225,941)</u>	<u>(9,742,399)</u>
Net change for the year	(3,603,346)	72,119,998
Balance, end of year	<u>\$ 254,468,488</u>	<u>\$ 258,071,834</u>

	June 30, 2024	June 30, 2023
Deferred Capital Revenue - Work In Progress		
Balance, beginning of year	\$ 4,707,455	\$ 63,318,024
Increases:		
Transfer from deferred capital revenue - unspent	34,724,066	21,913,226
	<u>34,724,066</u>	<u>21,913,226</u>
Decreases:		
Transfer to deferred capital revenue subject to amortization	(4,610,134)	(80,523,795)
	<u>(4,610,134)</u>	<u>(80,523,795)</u>
Net change for the year	30,113,932	(58,610,569)
Balance, end of year	<u>\$ 34,821,387</u>	<u>\$ 4,707,455</u>

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 8 DEFERRED CAPITAL REVENUE (continued)

	June 30, 2024	June 30, 2023
Deferred Capital Revenue - Unspent		
Balance, beginning of year	\$ 5,535,150	\$ 4,604,313
Increases:		
Provincial Grants - Ministry of Education and Child Care	35,939,892	23,907,681
Provincial Grants – Other	3,256,042	890,899
Other	4,265,859	2,517,816
Investment income	26,414	10,245
	<u>43,488,207</u>	<u>27,326,641</u>
Decreases:		
Transfer to deferred capital revenue – capital additions	(3,012,461)	(1,338,602)
Transfer to deferred capital revenue – work in progress	(34,724,066)	(21,913,226)
Transfer to revenue – site purchases	(258,714)	(1,938,486)
Transfer to revenue – expensed costs	(1,006,671)	(1,205,490)
	<u>(39,001,912)</u>	<u>(26,395,804)</u>
Net change for the year	4,486,295	930,837
Balance, end of year	\$ 10,021,445	\$ 5,535,150
Total Deferred Capital Revenue Balance, end of year	\$ 299,311,320	\$ 268,314,439

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2024	June 30, 2023
Reconciliation of Accrued Benefit Obligation		
Accrued benefit obligation - April 1	\$ 5,702,585	\$ 6,424,522
Service cost	569,540	649,499
Interest cost	239,726	218,202
Benefit payments	(556,482)	(526,372)
Actuarial loss (gain)	(102,773)	(1,063,266)
Accrued benefit obligation - March 31	\$ 5,852,596	\$ 5,702,585
Reconciliation of Funded Status at End of Fiscal Year		
Accrued benefit obligation - March 31	\$ 5,852,596	\$ 5,702,585
Market value of Plan Assets - March 31	-	-
Funded Status - Deficit	(5,852,596)	(5,702,585)
Employer contributions after measurement date	33,436	1,287
Benefits expense after measurement date	(205,221)	(202,316)
Unamortized net actuarial loss	(383,982)	(201,796)
Accrued benefit liability - June 30	\$ (6,408,363)	\$ (6,105,410)
Reconciliation of Change in Accrued Benefit Liability		
Accrued benefit liability - July 1	\$ 6,105,410	\$ 5,525,439
Net expense for fiscal year	891,582	1,025,397
Employer contributions	(588,629)	(445,426)
Accrued benefit liability - June 30	\$ 6,408,363	\$ 6,105,410
Components of Net Benefit Expense		
Service cost	\$ 567,206	\$ 629,509
Interest cost	244,965	223,583
Amortization of net actuarial loss	79,411	172,305
Net benefit expense for fiscal year	\$ 891,582	\$ 1,025,397
	2024	2023

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Discount Rate – April 1	4.00%	3.25%
Discount Rate – March 31	4.25%	4.00%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARS – March 31	10.2	10.2

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 TANGIBLE CAPITAL ASSETS

Net Book Value	June 30, 2024	June 30, 2023
Sites	\$ 120,244,090	\$ 119,985,376
Buildings	248,365,317	255,338,319
Buildings – WIP	35,371,653	4,375,282
Furniture & Equipment	13,848,723	12,441,725
Furniture – WIP	149,733	668,765
Vehicles	6,236,390	3,821,819
Computer Software	-	-
Computer Hardware	35,847	37,969
Total	\$ 424,251,753	\$ 396,669,255

June 30, 2024

Cost:	Balance at July 1, 2023	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2024
Sites	\$ 119,985,376	\$ 258,714	\$ -	\$ -	\$ 120,244,090
Buildings	382,880,417	-	-	2,044,995	384,925,412
Buildings – WIP	4,375,282	33,041,366	-	(2,044,995)	35,371,653
Furniture & Equipment	20,887,159	-	(130,747)	3,669,298	24,425,710
Furniture – WIP	668,765	3,150,266	-	(3,669,298)	149,733
Vehicles	6,674,558	3,228,990	(289,728)	-	9,613,820
Computer Software	-	-	-	-	-
Computer Hardware	58,629	7,932	-	-	66,561
Computer Hardware - WIP	-	-	-	-	-
Total	\$ 535,530,186	\$ 39,687,268	\$ (420,475)	\$ -	\$ 574,796,979

Accumulated Amortization:	Balance at July 1, 2023	Amortization	Disposals	Balance at June 30, 2024
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	127,542,098	9,017,997	-	136,560,095
Furniture & Equipment	8,445,434	2,262,300	(130,747)	10,576,987
Vehicles	2,852,739	814,419	(289,728)	3,377,430
Computer software	-	-	-	-
Computer hardware	20,660	10,054	-	30,714
Total	\$ 138,860,931	\$ 12,104,770	\$ (420,475)	\$ 150,545,226

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 TANGIBLE CAPITAL ASSETS (continued)

June 30, 2023

Cost:	Balance at July 1, 2022	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2023
Sites	\$ 118,046,890	\$ 1,938,486	\$ -	\$ -	\$ 119,985,376
Buildings	306,191,905	-	-	76,688,512	382,880,417
Buildings – WIP	62,253,615	18,810,179	-	(76,688,512)	4,375,282
Furniture & Equipment	16,986,212	-	(393,882)	4,294,829	20,887,159
Furniture – WIP	1,064,409	3,899,185	-	(4,294,829)	668,765
Vehicles	5,693,759	1,643,629	(662,830)	-	6,674,558
Computer Software	-	-	-	-	-
Computer Hardware	264,859	9,330	(215,560)	-	58,629
Computer Hardware - WIP	-	-	-	-	-
Total	\$ 510,501,649	\$ 26,300,809	\$ (1,272,272)	\$ -	\$ 535,530,186

Accumulated Amortization:	Balance at July 1, 2022	Amortization	Disposals	Balance at June 30, 2023
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	119,495,650	8,046,448	-	127,542,098
Furniture & Equipment	6,938,961	1,900,355	(393,882)	8,445,434
Vehicles	2,897,153	618,416	(662,830)	2,852,739
Computer Software	-	-	-	-
Computer Hardware	198,941	37,279	(215,560)	20,660
Total	\$ 129,530,705	\$ 10,602,498	\$ (1,272,272)	\$ 138,860,931

Work in progress (WIP) includes buildings, furniture and equipment and computer hardware that have not been amortized. Amortization of these assets will commence when the assets are put into service.

Contributed tangible capital assets

Contributed capital assets are recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$1,161,500 (2023 - \$0).

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2023, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$13,893,204 for employer contributions to the plans for the year ended June 30, 2024 (2023: \$12,164,474).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023 with results available later in 2024. The next valuation for the Municipal Pension Plan will be as at December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 12 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have provided endowment contributions with a restriction that the original contribution should not be spent. These endowments have been invested in high interest savings accounts bearing interest at 5.51%.

Other than the Victor Chen Memorial endowment, the endowments were established to provide scholarships and bursaries for one or more deserving graduate or undergraduate students in full time attendance at Edward Milne Community School. The Victor Chen Memorial endowment was established to provide annual scholarships in perpetuity to a student or students from the Westshore planning to study engineering.

Name of Endowment	Balance July 1, 2023	Contributions	Balance June 30, 2024
Cal Meyer	\$ 609,285	\$ -	\$ 609,285
Sooke Women's Institute	17,554	-	17,554
Derochie	10,000	-	10,000
STARR	6,000	-	6,000
Victor Chen Memorial	30,610	-	30,610
Total	\$ 673,449	\$ -	\$ 673,449

NOTE 13 TRUSTS UNDER ADMINISTRATION

The School District is in a trustee relationship with employees under the deferred salary leave plan and the teachers' summer savings plan.

As at June 30, 2024, the District held the following funds in place, as directed by agreement with the employees. These amounts have not been included in the cash or accounts payable balances in the financial statements:

	June 30, 2024	June 30, 2023
Deferred Salary Leave Plan	\$ 421,042	\$ 392,381
Teachers' Summer Savings Plan	2,555,416	2,021,667
Total	\$ 2,976,458	\$ 2,414,048

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024, were as follows:

- Transfer to the capital fund for tangible capital assets purchased from the operating fund \$224,461
- Transfer to the capital fund for tangible capital assets work in progress from the operating fund \$1,117,566
- Transfer to the local capital fund for tangible capital assets work in progress from the operating fund \$350,000

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2025	2026	2027	2028	2029	Thereafter
Premises leases	\$ 83,196	\$ 86,992	\$ 94,584	\$ 7,908	\$ -	\$ -
Copier leases	119,531	104,763	99,580	53,931	26,281	-
Total	\$ 202,727	\$ 191,755	\$ 194,164	\$ 61,839	\$ 26,281	\$ -

The School District has entered into contracts related to capital projects with a remaining cost of approximately \$32,681,297.

NOTE 17 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for the leasing of School District property. The following table summarizes the contractual rights of the School District for future assets.

	2025	2026	2027	2028	2029	Thereafter
Future lease/rental revenue	\$ 203,077	\$ 25,575	\$ 4,263	\$ -	\$ -	\$ -
Total	\$ 203,077	\$ 25,575	\$ 4,263	\$ -	\$ -	\$ -

NOTE 18 CONTINGENT ASSETS

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the School District's control occurs, or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

At this time the School District has determined that there are no contingent assets.

NOTE 19 CONTINGENT LIABILITIES

The nature of the School District's activities is such that there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2024, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 20 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget bylaw on February 27, 2024. The original budget was adopted on May 23, 2023. The original and amended budgets are presented below.

	2024 Amended Annual Budget \$	2023 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	184,604,978	182,231,009
Other	265,490	-
Tuition	6,914,749	6,879,749
Other Revenue	6,424,267	3,876,766
Rentals and Leases	502,500	502,500
Investment Income	885,942	363,875
Amortization of Deferred Capital Revenue	10,992,151	11,034,978
Amortization of Deferred Capital Revenue - for long term lease	61,477	61,477
Total Revenue	210,651,554	204,950,354
Expenses		
Instruction	173,447,555	168,514,190
District Administration	7,413,399	7,121,344
Operations and Maintenance	26,493,296	26,040,348
Transportation and Housing	4,539,638	3,941,589
Total Expense	211,893,888	205,617,471
Net Revenue (Expense)	(1,242,334)	(667,117)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,376,088	156,344
Budgeted Surplus (Deficit), for the year	2,133,754	(510,773)

NOTE 21 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials such as lead pipes and lead paint within some district owned buildings that will undergo major renovations or demolition in the future. The timing of future settlement is unknown.

	2024	2023
Asset Retirement Obligation, beginning of year	\$ 6,882,996	\$ 6,882,996
Settlements during the year	-	-
Asset Retirement Obligation, end of year	\$ 6,882,996	\$ 6,882,996

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 22 EXPENSE BY OBJECT

	June 30, 2024	June 30, 2023
Salaries and benefits	\$ 175,344,729	\$ 151,909,431
Services and supplies	24,452,244	23,806,483
Amortization	12,104,770	10,602,498
Total	\$ 211,901,743	\$ 186,318,412

NOTE 23 ACCUMULATED SURPLUS

Accumulated surplus consists of surplus balances of operating, special purpose fund – endowments, and invested in tangible capital assets as follows:

	June 30, 2024	June 30, 2023
Operating surplus	\$ 3,746,823	\$ 5,228,849
Special Purpose Fund – endowments	673,449	673,449
Invested in Tangible Capital Assets	129,989,898	128,979,463
Total Accumulated Surplus	\$ 134,410,170	\$ 134,881,761

The operating surplus is categorized as follows:

	June 30, 2024
Internally Restricted Operating Surplus	
Restricted due to the nature of constraints on the funds	\$ 555,843
Restricted for operations spanning multiple school years	259,089
Restricted for anticipated unusual expenses identified by the Board	-
Subtotal Internally Restricted Operating Surplus	814,932
Unrestricted Operating Surplus - Contingency	2,931,891
Total Operating Surplus	\$ 3,746,823

NOTE 24 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 25 SUBSEQUENT EVENTS

On July 31, 2024, the School District purchased land at 2460 Gateway Rd, Langford, BC for \$25,400,113 including GST.

SCHOOL DISTRICT NO. 62 (SOOKE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 26 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates with a fixed maturity date.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in Guaranteed Investment Certificates that have a fixed maturity and cash deposits with the Ministry of Finance.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2023 related to credit, market or liquidity risks.

School District No. 62 (Sooke)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,228,849	673,449	128,979,463	134,881,761	133,101,635
Changes for the year					
Surplus (Deficit) for the year	210,001		(681,592)	(471,591)	1,780,126
Interfund Transfers					
Tangible Capital Assets Purchased	(224,461)		224,461	-	-
Tangible Capital Assets - Work in Progress	(1,117,566)		1,117,566	-	-
Local Capital	(350,000)		350,000	-	-
Net Changes for the year	(1,482,026)	-	1,010,435	(471,591)	1,780,126
Accumulated Surplus (Deficit), end of year - Statement 2	3,746,823	673,449	129,989,898	134,410,170	134,881,761

School District No. 62 (Sooke)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	153,091,639	154,087,831	136,376,916
Other	141,000	145,429	22,599
Tuition	6,914,749	6,703,049	6,361,744
Other Revenue	1,048,757	1,556,148	1,470,144
Rentals and Leases	502,500	575,987	492,358
Investment Income	835,971	1,582,398	1,051,952
Total Revenue	162,534,616	164,650,842	145,775,713
Expenses			
Instruction	138,249,447	139,399,474	122,200,110
District Administration	7,413,399	7,189,546	6,997,503
Operations and Maintenance	13,379,682	13,851,502	12,405,756
Transportation and Housing	3,814,076	4,000,319	3,422,918
Total Expense	162,856,604	164,440,841	145,026,287
Operating Surplus (Deficit) for the year	(321,988)	210,001	749,426
Budgeted Appropriation (Retirement) of Surplus (Deficit)	3,376,088		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(224,461)	(314,357)
Tangible Capital Assets - Work in Progress	(2,704,100)	(1,117,566)	(432,348)
Local Capital	(350,000)	(350,000)	(350,000)
Total Net Transfers	(3,054,100)	(1,692,027)	(1,096,705)
Total Operating Surplus (Deficit), for the year	-	(1,482,026)	(347,279)
Operating Surplus (Deficit), beginning of year		5,228,849	5,576,128
Operating Surplus (Deficit), end of year		3,746,823	5,228,849
Operating Surplus (Deficit), end of year			
Internally Restricted		814,932	3,626,088
Unrestricted		2,931,891	1,602,761
Total Operating Surplus (Deficit), end of year		3,746,823	5,228,849

School District No. 62 (Sooke)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual	2023 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	149,697,605	150,638,015	130,343,164
ISC/LEA Recovery	(572,717)	(578,444)	(572,717)
Other Ministry of Education and Child Care Grants			
Pay Equity	931,052	931,052	931,052
Funding for Graduated Adults	40,000	74,837	66,648
Student Transportation Fund	358,365	358,365	358,365
FSA Scorer Grant	12,000	12,964	12,964
Child Care Funding		16,708	
Early Learning Framework (ELF) Implementation			1,824
Labour Settlement Funding	2,625,334	2,625,334	5,235,616
Premier's Awards		9,000	
Total Provincial Grants - Ministry of Education and Child Care	153,091,639	154,087,831	136,376,916
Provincial Grants - Other	141,000	145,429	22,599
Tuition			
Continuing Education	90,000	73,981	80,180
International and Out of Province Students	6,824,749	6,629,068	6,281,564
Total Tuition	6,914,749	6,703,049	6,361,744
Other Revenues			
Funding from First Nations	572,717	633,616	645,443
Miscellaneous			
Grants for Crossing Guards	70,000	156,000	115,000
Miscellaneous	75,040	184,372	107,111
Rebates	51,000	65,036	60,323
Reclassified from SGF Discretionary	200,000	326,326	337,151
Careers Program		95,217	125,191
Transportation Safety Enhancement Fees	80,000	95,581	79,925
Total Other Revenue	1,048,757	1,556,148	1,470,144
Rentals and Leases	502,500	575,987	492,358
Investment Income	835,971	1,582,398	1,051,952
Total Operating Revenue	162,534,616	164,650,842	145,775,713

School District No. 62 (Sooke)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual	2023 Actual
	\$	\$	\$
Salaries			
Teachers	60,976,908	61,916,080	53,900,943
Principals and Vice Principals	10,460,864	10,219,279	9,619,843
Educational Assistants	16,458,734	16,848,573	13,651,316
Support Staff	15,509,574	15,416,654	13,494,106
Other Professionals	5,996,389	6,007,319	5,344,305
Substitutes	6,178,277	7,007,262	6,091,382
Total Salaries	115,580,746	117,415,167	102,101,895
Employee Benefits	29,783,165	29,886,020	26,184,315
Total Salaries and Benefits	145,363,911	147,301,187	128,286,210
Services and Supplies			
Services	7,326,240	7,710,975	7,110,704
Professional Development and Travel	1,066,164	1,109,582	1,099,322
Rentals and Leases	308,858	388,336	468,644
Dues and Fees	166,956	128,655	172,174
Insurance	487,651	492,943	493,447
Supplies	6,295,180	5,354,223	5,410,031
Utilities	1,815,844	1,950,385	1,958,813
Bad Debt	25,800	4,555	26,942
Total Services and Supplies	17,492,693	17,139,654	16,740,077
Total Operating Expense	162,856,604	164,440,841	145,026,287

School District No. 62 (Sooke)

Operating Expense by Function, Program and Object
Year Ended June 30, 2024

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	51,842,009	276,135	197,215	2,182,470	675,134	4,665,500	59,838,463
1.03 Career Programs	370,961			175,703		19,590	566,254
1.07 Library Services	570,881			326,361		84,783	982,025
1.08 Counseling	2,073,583					15,539	2,089,122
1.10 Special Education	4,755,333	302,762	16,230,390	168,756	1,341,345	838,354	23,636,940
1.30 English Language Learning	811,837			152,399		79,507	1,043,743
1.31 Indigenous Education	604,745	298,661	420,968	99,566		45,500	1,469,440
1.41 School Administration		8,868,441		2,787,236		369,935	12,025,612
1.61 Continuing Education							-
1.62 International and Out of Province Students	883,384	309,984		377,362			1,570,730
Total Function 1	61,912,733	10,055,983	16,848,573	6,269,853	2,016,479	6,118,708	103,222,329
4 District Administration							
4.11 Educational Administration		162,769			1,001,361	2,097	1,166,227
4.40 School District Governance					154,284		154,284
4.41 Business Administration	3,347	527		619,886	2,380,947	88,998	3,093,705
Total Function 4	3,347	163,296	-	619,886	3,536,592	91,095	4,414,216
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				134,253	93,383		227,636
5.50 Maintenance Operations				5,448,451	246,068	537,031	6,231,550
5.52 Maintenance of Grounds				780,634			780,634
5.56 Utilities							-
Total Function 5	-	-	-	6,363,338	339,451	537,031	7,239,820
7 Transportation and Housing							
7.41 Transportation and Housing Administration				133,731	114,797	8,241	256,769
7.70 Student Transportation				2,029,846		252,187	2,282,033
Total Function 7	-	-	-	2,163,577	114,797	260,428	2,538,802
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	61,916,080	10,219,279	16,848,573	15,416,654	6,007,319	7,007,262	117,415,167

School District No. 62 (Sooke)

Operating Expense by Function, Program and Object
Year Ended June 30, 2024

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget (Note 20)	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	59,838,463	15,941,354	75,779,817	3,695,754	79,475,571	78,998,074	70,316,789
1.03 Career Programs	566,254	149,186	715,440	535,483	1,250,923	1,071,677	1,065,316
1.07 Library Services	982,025	239,589	1,221,614	70,541	1,292,155	1,173,888	2,239,639
1.08 Counselling	2,089,122	532,392	2,621,514	6,403	2,627,917	2,595,058	2,801,030
1.10 Special Education	23,636,940	5,911,032	29,547,972	742,276	30,290,248	29,715,179	21,226,966
1.30 English Language Learning	1,043,743	260,184	1,303,927	99,372	1,403,299	1,372,284	2,888,172
1.31 Indigenous Education	1,469,440	345,616	1,815,056	243,181	2,058,237	2,125,530	2,089,148
1.41 School Administration	12,025,612	2,868,754	14,894,366	732,813	15,627,179	15,560,213	14,452,413
1.61 Continuing Education	-	-	-	97,524	97,524	56,905	89,243
1.62 International and Out of Province Students	1,570,730	399,095	1,969,825	3,306,596	5,276,421	5,580,639	5,031,394
Total Function 1	103,222,329	26,647,202	129,869,531	9,529,943	139,399,474	138,249,447	122,200,110
4 District Administration							
4.11 Educational Administration	1,166,227	211,660	1,377,887	688,241	2,066,128	1,958,727	1,998,140
4.40 School District Governance	154,284	9,835	164,119	153,471	317,590	289,088	401,541
4.41 Business Administration	3,093,705	675,947	3,769,652	1,036,176	4,805,828	5,165,584	4,597,822
Total Function 4	4,414,216	897,442	5,311,658	1,877,888	7,189,546	7,413,399	6,997,503
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	227,636	56,335	283,971	637,104	921,075	949,193	732,152
5.50 Maintenance Operations	6,231,550	1,500,589	7,732,139	1,900,533	9,632,672	9,218,391	8,632,431
5.52 Maintenance of Grounds	780,634	185,157	965,791	380,254	1,346,045	1,396,254	1,082,360
5.56 Utilities	-	-	-	1,951,710	1,951,710	1,815,844	1,958,813
Total Function 5	7,239,820	1,742,081	8,981,901	4,869,601	13,851,502	13,379,682	12,405,756
7 Transportation and Housing							
7.41 Transportation and Housing Administration	256,769	60,205	316,974	62,077	379,051	437,949	388,249
7.70 Student Transportation	2,282,033	539,090	2,821,123	800,145	3,621,268	3,376,127	3,034,669
Total Function 7	2,538,802	599,295	3,138,097	862,222	4,000,319	3,814,076	3,422,918
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	117,415,167	29,886,020	147,301,187	17,139,654	164,440,841	162,856,604	145,026,287

School District No. 62 (Sooke)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	29,985,014	29,363,084	24,900,071
Other	124,490	51,721	8,000
Federal Grants		30,516	9,420
Other Revenue	5,375,510	4,815,131	4,496,953
Investment Income	49,971	27,532	22,006
Total Revenue	35,534,985	34,287,984	29,436,450
Expenses			
Instruction	35,198,108	33,694,060	28,816,200
Operations and Maintenance	336,877	593,924	606,460
Total Expense	35,534,985	34,287,984	29,422,660
Special Purpose Surplus (Deficit) for the year	-	-	13,790
Net Transfers (to) from other funds			
Tangible Capital Assets - Work in Progress			(13,790)
Total Net Transfers	-	-	(13,790)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year		673,449	673,449
Special Purpose Surplus (Deficit), end of year		673,449	673,449
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		673,449	673,449
Total Special Purpose Surplus (Deficit), end of year		673,449	673,449

School District No. 62 (Sooke)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/INK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			24,971	723,534	15,152	32,673	13,841	39,382	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	336,877	570,089			192,000	41,650	433,781	792,774	1,564,934
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income			40,347	3,536,591				30,558	
Less: Allocated to Revenue	336,877	570,089	40,347	3,536,591	192,000	41,650	433,781	827,332	1,564,934
Recovered			21,758	3,454,289	203,500	42,617	447,622	755,276	1,564,934
Deferred Revenue, end of year	-	-	43,560	805,836	3,652	31,706	-	111,438	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	336,877	570,089			203,500	42,617	447,622	724,718	1,564,934
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Investment Income			21,758	3,454,289				30,558	
Expenses									
Salaries									
Teachers									
Principals and Vice Principals						198	96,911	81,206	27,541
Educational Assistants								48,386	
Support Staff		455,449							
Other Professionals						4,107	4,011	50,872	170,000
Substitutes								179,872	120,000
Employee Benefits	-	455,449		19,183		18,582	59,939	13,741	944,719
Services and Supplies		114,640		26,886	147,232	22,887	160,861	374,077	1,262,260
	336,877		21,758	280	43,456	4,815	34,794	92,164	283,274
	336,877	570,089	21,758	3,427,123	12,812	14,915	251,967	289,035	19,400
				3,454,289	203,500	42,617	447,622	755,276	1,564,934
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year									
	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
		14,267	72,293	28,144		5,733	239,944	2,993	76,019
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	23,606,411	33,947	51,000	6,000	55,400		350,400	19,000	175,000
Provincial Grants - Other									
Federal Grants									
Other						25,060			
Investment Income			2,900						
Less: Allocated to Revenue	23,606,411	33,947	53,900	6,000	55,400	25,000	350,000	19,000	177,800
Recovered		33,646	88,378	23,733	55,400	16,050	220,256	21,993	223,959
Deferred Revenue, end of year	-	14,568	37,815	10,411	-	14,683	369,688	-	29,860
Revenues									
Provincial Grants - Ministry of Education and Child Care	23,606,411	33,646	85,478	23,733	55,400		220,256	21,993	221,159
Provincial Grants - Other									
Federal Grants									
Other Revenue						16,050			
Investment Income			2,900						
Expenses	23,606,411	33,646	88,378	23,733	55,400	16,050	220,256	21,993	223,959
Salaries									
Teachers	18,809,889								30,851
Principals and Vice Principals									148,932
Educational Assistants									
Support Staff				6,938	42,499			95	15
Other Professionals									
Substitutes			35,760	8,177				5,723	418
Employee Benefits	18,809,889	-	35,760	15,115	42,588	-	-	5,818	180,216
Services and Supplies	4,796,522	33,646	7,041	2,040	11,604			2,378	39,943
			45,577	6,578	1,208	16,050	220,256	13,797	3,800
	23,606,411	33,646	88,378	23,733	55,400	16,050	220,256	21,993	223,959
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

Schedule 3A (Unaudited)

	Feeding Futures Fund	Health Career Grants	Nature K	Academies	Art Starts	Donations	Theaters	BCSSA Island Chapter	Mentorship Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			4,953	354,445	4,207	59,380	34,908	6,438	74,490
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,565,710	5,000							
Provincial Grants - Other									
Federal Grants									
Other				1,301,749	7,600	40,636	2,643		4,000
Investment Income						5,181			
Less: Allocated to Revenue	1,565,710	5,000	-	1,301,749	7,600	45,817	2,643	-	4,000
Recovered	1,097,604	-	-	1,238,634	5,788	49,846	19,943	-	3,140
Deferred Revenue, end of year	468,106	5,000	4,953	417,560	6,019	55,351	17,608	6,438	75,350
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,097,604								3,140
Provincial Grants - Other									
Federal Grants									
Other Revenue				1,238,634	5,788	49,772	19,943		
Investment Income						74			
Expenses									
Salaries									
Teachers									
Principals and Vice Principals				53,375					
Educational Assistants				10,290					
Support Staff	105,453			51,010			2,003		
Other Professionals									
Substitutes				9,406					
Employee Benefits	105,453	-	-	124,081	-	-	2,003	-	-
Services and Supplies	22,366			31,243			114		
	969,785			1,083,310	5,788	49,846	17,826		3,140
	1,097,604	-	-	1,238,634	5,788	49,846	19,943	-	3,140
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

Schedule 3A (Unaudited)

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School District No. 62 (Sooke)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2024

	2024 Budget (Note 20)	2024 Actual			2023 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	1,528,325	1,265,385		1,265,385	3,143,976
Amortization of Deferred Capital Revenue	10,992,151	11,164,464		11,164,464	9,680,922
Amortization of Deferred Capital Revenue - for lease	61,477	61,477		61,477	61,477
Total Revenue	12,581,953	12,491,326	-	12,491,326	12,886,375
Expenses					
Operations and Maintenance	1,589,802	1,068,148		1,068,148	1,266,967
Amortization of Tangible Capital Assets					
Operations and Maintenance	11,186,935	11,290,351		11,290,351	9,984,082
Transportation and Housing	725,562	814,419		814,419	618,416
Total Expense	13,502,299	13,172,918	-	13,172,918	11,869,465
Capital Surplus (Deficit) for the year	(920,346)	(681,592)	-	(681,592)	1,016,910
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		224,461		224,461	314,357
Tangible Capital Assets - Work in Progress	2,704,100	1,117,566		1,117,566	446,138
Local Capital	350,000		350,000	350,000	350,000
Total Net Transfers	3,054,100	1,342,027	350,000	1,692,027	1,110,495
Other Adjustments to Fund Balances					
Tangible Capital Assets WIP Purchased from Local Capital		350,000	(350,000)	-	
Total Other Adjustments to Fund Balances		350,000	(350,000)	-	
Total Capital Surplus (Deficit) for the year	2,133,754	1,010,435	-	1,010,435	2,127,405
Capital Surplus (Deficit), beginning of year		128,979,463		128,979,463	126,852,058
Capital Surplus (Deficit), end of year		129,989,898	-	129,989,898	128,979,463

School District No. 62 (Sooke)

Tangible Capital Assets

Year Ended June 30, 2024

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	119,985,376	382,880,417	20,887,159	6,674,558	-	58,629	530,486,139
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	258,714			1,451,861			1,710,575
Deferred Capital Revenue - Other				1,560,600			1,560,600
Operating Fund				216,529		7,932	224,461
Transferred from Work in Progress		2,044,995	3,669,298				5,714,293
	258,714	2,044,995	3,669,298	3,228,990	-	7,932	9,209,929
Decrease:							
Deemed Disposals			130,747	289,728			420,475
	-	-	130,747	289,728	-	-	420,475
Cost, end of year	120,244,090	384,925,412	24,425,710	9,613,820	-	66,561	539,275,593
Work in Progress, end of year		35,371,653	149,733				35,521,386
Cost and Work in Progress, end of year	120,244,090	420,297,065	24,575,443	9,613,820	-	66,561	574,796,979
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		127,542,098	8,445,434	2,852,739		20,660	138,860,931
Decrease:							
Deemed Disposals		9,017,997	2,262,300	814,419		10,054	12,104,770
			130,747	289,728			420,475
			130,747	289,728	-	-	420,475
Accumulated Amortization, end of year		136,560,095	10,576,987	3,377,430	-	30,714	150,545,226
Tangible Capital Assets - Net	120,244,090	283,736,970	13,998,456	6,236,390	-	35,847	424,251,753

School District No. 62 (Sooke)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2024

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	4,375,282	668,765			5,044,047
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	27,921,595	930,311			28,851,906
Deferred Capital Revenue - Other	3,674,820	2,197,340			5,872,160
Operating Fund	1,094,951	22,615			1,117,566
Local Capital	350,000				350,000
	33,041,366	3,150,266	-	-	36,191,632
Decrease:					
Transferred to Tangible Capital Assets	2,044,995	3,669,298			5,714,293
	2,044,995	3,669,298	-	-	5,714,293
Net Changes for the Year	30,996,371	(519,032)	-	-	30,477,339
Work in Progress, end of year	35,371,653	149,733	-	-	35,521,386

School District No. 62 (Sooke)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	237,358,897	18,365,784	2,347,153	258,071,834
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,451,861		1,560,600	3,012,461
Transferred from Work in Progress	2,062,192	704,752	1,843,190	4,610,134
	3,514,053	704,752	3,403,790	7,622,595
Decrease:				
Amortization of Deferred Capital Revenue	10,059,810	790,827	313,827	11,164,464
Amortization of Deferred Capital Revenue - for long term lease	61,477			61,477
	10,121,287	790,827	313,827	11,225,941
Net Changes for the Year	(6,607,234)	(86,075)	3,089,963	(3,603,346)
Deferred Capital Revenue, end of year	230,751,663	18,279,709	5,437,116	254,468,488
Work in Progress, beginning of year	3,439,352	917,501	350,602	4,707,455
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	28,851,906	4,379,572	1,492,588	34,724,066
	28,851,906	4,379,572	1,492,588	34,724,066
Decrease				
Transferred to Deferred Capital Revenue	2,062,192	704,752	1,843,190	4,610,134
	2,062,192	704,752	1,843,190	4,610,134
Net Changes for the Year	26,789,714	3,674,820	(350,602)	30,113,932
Work in Progress, end of year	30,229,066	4,592,321	-	34,821,387
Total Deferred Capital Revenue, end of year	260,980,729	22,872,030	5,437,116	289,289,875

School District No. 62 (Sooke)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2024

Schedule 4D (Unaudited)

	Bylaw Capital \$	MECC Restricted Capital \$	Other Provincial Capital \$	Land Capital \$	Other Capital \$	Total \$
Balance, beginning of year	2	466,295	1,123,530	3,945,139	184	5,535,150
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	35,939,892					35,939,892
Provincial Grants - Other			3,256,042			3,256,042
Other				1,212,855	3,053,004	4,265,859
Investment Income		26,414				26,414
	35,939,892	26,414	3,256,042	1,212,855	3,053,004	43,488,207
Decrease:						
Transferred to DCR - Capital Additions	1,451,861				1,560,600	3,012,461
Transferred to DCR - Work in Progress	28,851,906		4,379,572		1,492,588	34,724,066
Transferred to Revenue - Site Purchases	258,714					258,714
Transferred to Revenue - Expensed Costs	1,006,671					1,006,671
	31,569,152	-	4,379,572	-	3,053,188	39,001,912
Net Changes for the Year	4,370,740	26,414	(1,123,530)	1,212,855	(184)	4,486,295
Balance, end of year	4,370,742	492,709	-	5,157,994	-	10,021,445

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2024

SCHEDULE OF DEBT

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 62 (Sooke)

Fiscal Year Ended June 30, 2024

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.62 (Sooke) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE OF REMUNERATION AND EXPENSES

NAME	POSITION	REMUNERATION		EXPENSE	
BEATON, CENDRA	VICE CHAIR	\$	22,631	\$	4,667
CHIPPS, A. E. RUSSELL	TRUSTEE		21,828		-
DOWHY, AMANDA	CHAIR		25,038		2,924
LERVOLD, CHRISTINA	TRUSTEE		17,162		735
LOGINS, EBONY	VICE CHAIR		22,376		1,130
PARMAR, RAVI SINGH	TRUSTEE		1,594		-
SPILLER, E GERTRUDE	TRUSTEE		21,828		604
WATSON, ALLISON	TRUSTEE		21,828		381
TOTAL ELECTED OFFICIALS		\$	154,284	\$	10,442
ABELL, KATRINA	VICE PRINCIPAL		138,194		206
ADAIR, JAMIE	SAFE SCHOOL COORDINATOR		116,726		7,816
ADAMEK, CYNTHIA	TEACHER		82,230		577
ADAMS, SARAH	TEACHER		85,582		-
ADSETT, CAITLIN	TEACHER		86,568		-
AGNEW, SUZANNE	TEACHER		97,152		-
ALGAR, TROY	TEACHER		99,481		-
ALLEN, ASHLEIGH	TEACHER		107,244		-
ALLEN, BRANDI	TEACHER		87,270		286
AMBRIZ-GOMEZ, MANON	TEACHER		87,594		380
AMBROSE, NATHAN	TEACHER		99,320		181
ANDERSEN, LEANN	TEACHER		97,662		-
ANDERSON, DANICA	TEACHER		87,478		137
ANDERSON, JENNIFER	TEACHER		117,052		-
ANDREW, PAULA	TEACHER		108,381		-
APTED, ASHLEY	TEACHER		99,041		-
ARCHIBALD, STEN NICHOLAS	TEACHER		80,448		-
ARKELL, KATHRYN	TEACHER		77,339		308
ARNOT, KERRY LYN	PRINCIPAL		153,378		55
ARNOTT, NOELLE	TEACHER		106,384		-
ARSENAULT, MARIANNE	TEACHER		109,751		-
ARTS, SANDRA	TEACHER		99,186		-
AUERBACH, JENNIFER	MANAGER LABOUR RELATIONS		125,412		142
AUGELLO, MARNIE	TEACHER		77,043		-
BAAS, SARAH	TEACHER		110,393		156
BADIO, FRANTZY	TEACHER		84,914		-
BAILEY, FRANCES	TEACHER		75,050		20
BAKER, JESSIE	TEACHER		80,236		-
BALDWIN, DEAN	TEACHER		108,862		-
BANISTER, ROSS	TEACHER		99,018		249
BANMAN, NICOLE	TEACHER		81,564		575
BARBOUR, TEBETH	TEACHER		108,790		-
BARKER, MATTHEW	TEACHER		99,428		-
BARKWILL, RAY	TEACHER		87,091		1,032
BARNES, LAURA	TEACHER		99,397		273
BARRICK, CHAD	TEACHER		108,796		-
BARRIE, MARK	TEACHER		109,654		325
BARTELS, HAYDEN	TEACHER		89,192		116
BASRA, JESSICA	TEACHER		92,922		-
BATTISTONI, ANDREA	TEACHER		101,670		249

BEADALL, BALWINDER	DISTRICT PRINCIPAL	164,567	-
BEATTIE, DANIEL	TEACHER	107,972	447
BEATTIE, KYLA	TEACHER	80,158	500
BECKING, MANDI	VICE PRINCIPAL	134,602	226
BEDARD, GLENN	VICE PRINCIPAL	138,194	3,357
BEHM, BRONWYN	TEACHER	88,889	-
BELANGER-BORYSIK, JENNY-LYNN	TEACHER	80,120	-
BELL, ELIZABETH KARA	TEACHER	106,482	-
BELL, LARA	TEACHER	96,631	-
BENDALL, DANIEL	TEACHER	99,321	-
BENDALL, PAUL	TEACHER	110,300	-
BENDER, STEPHANIE L.	PSYCHOLOGIST - EXEMPT	106,715	3,115
BENNETT, TAMMY	TEACHER	106,332	-
BENTLEY, KAREN	PSYCHOLOGIST - EXEMPT	106,712	4,917
BERENYI, CYNTHIA	TEACHER	79,625	-
BERG, JASON	FLEET VEHICLE MECHANIC	80,173	-
BERGMAN, ERIN	TEACHER	80,011	-
BERNARD, TAMMY	TEACHER	79,456	-
BERNHARDT, ANNE	TEACHER	105,377	453
BERTEAU, ARIANNE	TEACHER	94,324	85
BEVAN, MICHELLE	TEACHER	108,796	-
BEYEA, JENNIFER	TEACHER	107,925	-
BEZEAU, ROWAN	TEACHER	99,401	30
BILOUS, LEANNE	TEACHER	108,888	206
BIRTWISTLE, CAMILLA	TEACHER	93,406	474
BISHOP, JASON	TEACHER	110,679	198
BLACOE, KYLA	TEACHER	87,832	91
BLAKE, NISKE	TEACHER	102,339	-
BLOCK, PAUL	SUPERINTENDENT	221,432	20,120
BLOUIN, REBECCA	TEACHER	109,246	314
BLOW, MARDI C	TEACHER	75,950	-
BLUNDELL, NANCY	PROGRAM MGR, INTERNATIONAL ED	89,188	232
BOBBITT, MICHAEL	PRINCIPAL	161,570	985
BOND, MICHELLE	TEACHER	108,896	30
BONDURANT, MEGAN	TEACHER	110,300	279
BONSDORF, BARBARA	TEACHER	99,321	-
BOOTH, DAVID	TEACHER	106,429	-
BOOTH, SABRINA	TEACHER	98,463	34
BOOTH, THERESA	TEACHER	97,719	31
BORLAND, GILES	TEACHER	106,332	134
BOUCHARD, DANIELLE	TEACHER	99,321	-
BOURASSA, LORINE	TEACHER	78,818	350
BOURNE, M. TAYLOR	TEACHER	76,488	117
BOUSKA, GILLIAN	TEACHER	99,774	230
BOUVIER, CHERISE	TEACHER	99,932	398
BOWEN, LARRY	TEACHER	99,321	-
BOWEN, REBECCA	TEACHER	78,785	100
BOWINS, ASHLEIGH	TEACHER	106,439	-
BOYD, NATALIE	TEACHER	80,702	142
BOYTE, KELLY	TEACHER	98,830	351
BRADY, ELLIOT	TEACHER	104,993	1,887
BRAJCICH, DEANNA	TEACHER	108,795	84
BRANIFF, MONICA	DEPUTY SUPERINTENDENT	205,274	9,250
BRICK, JOUELLE	TEACHER	106,332	-
BRIDAL, GRANIA	VICE PRINCIPAL	135,621	-
BRIGHT, BRONWYN	TEACHER	99,181	-
BRINSTON, ADRIENNE	TEACHER	79,936	-
BROOKS, JANINE	DISTRICT PRINCIPAL	161,533	-

BROWN, BLAKE	TEACHER	84,075	-
BROWN, DARREN	TEACHER	108,913	-
BROWN, IAN	TEACHER	94,077	-
BROWN, TAMI	TEACHER	88,848	-
BROWN, ZACHARY	TEACHER	78,033	545
BRYAN, ROBERT	TEACHER	108,866	56
BRYANT, KRISTI	TEACHER	76,222	-
BUCKLEY, BRENDAN	TEACHER	106,450	-
BUNJUN, BENULA	TEACHER	108,849	275
BURGESS, MARC	TEACHER	118,879	-
BURROWS, LISA	TEACHER	108,796	148
BURSEY, ELAINE	TEACHER	108,796	-
BUTTE, ERIN	TEACHER	106,465	-
BUTTON, SEBASTIEN	TEACHER	97,835	415
BUXCEY, ASHLYN	TEACHER	78,516	-
CALDWELL, MEGHAN	TEACHER	111,819	10
CAMPBELL, TIFFANY	TEACHER	114,900	-
CAPRETTA, GINA	TEACHER	106,154	166
CARLSON, SYLVIA	SENIOR MID/SEC ADM. ASSISTANT	77,526	-
CARR, JONATHAN	DISTRICT PRINCIPAL	157,400	19,377
CARTER, MICHELLE	TEACHER	87,003	165
CARYK, STEVEN	TEACHER	90,281	30
CASAVANT, JENNIFER	PSYCHOLOGIST - TEACHER	108,796	3,365
CAVE, STEPHANIE	TEACHER	109,941	1,708
CHALMERS, AMANDA	TEACHER	108,864	-
CHAN, JASON	TEACHER	108,795	-
CHAN, TANIS	TEACHER	90,953	-
CHAPMAN, REBECCA	TEACHER	85,322	-
CHECKLEY, SARA	TEACHER	90,551	2,754
CHEESEMAN, AMANDA-BROOKE	TEACHER	99,429	-
CHERRY, KATHLEEN	PSYCHOLOGIST - TEACHER	108,256	2,695
CHIA, CHRISTY	TEACHER	109,128	-
CHISLETT, LAUREN	TEACHER	108,799	-
CHONG, SYLVIA	TEACHER	106,332	153
CHOW, MICHELLE	TEACHER	109,018	-
CHRIST-ROWLING, DAYNA	TEACHER	109,379	409
CLARK, DAVID	TEACHER	111,320	125
CLARK, REBECCA	TEACHER	93,430	-
CLARKE, C.BETSY	TEACHER	84,873	-
CLARKE, GEMMA	VICE PRINCIPAL	134,537	1,690
CLARKE, JENNIFER	TEACHER	108,792	-
CLARKE, YVONNE	TEACHER	106,331	1,025
CLEGG, JAMIE	TEACHER	108,795	-
CLEMENT, ZOE	TEACHER	84,494	1,339
COATES, SUSAN	TEACHER	109,526	185
COBB, RANDY	TRANSPORTATION MANAGER	109,453	3,924
COHEN, GABRIEL	TEACHER	93,810	-
COLTON, LAURA	TEACHER	99,321	570
CONSTABLE, TANYA	TEACHER	98,896	-
CONSTABLE, THOM	TEACHER	106,464	-
COOK, ASHLIE N	TEACHER	80,276	-
COOK, CODY	TEACHER	77,264	1,010
COOK, LENORE	TEACHER	84,601	-
COOK, ROBERT	TEACHER	99,375	-
COOK, ROSANNE	TEACHER	106,917	93
COOPER, WENDY	TEACHER	110,293	144
CORNELL, KEEGAN	TEACHER	85,344	166
COSENTINE, LINDA	TEACHER	108,794	-

CRAVEN, LONDON	TEACHER	108,795	106
CRIGHTON, REBECCA	TEACHER	76,109	74
CROCKETT, JESSICA	TEACHER	93,843	-
CROFT, L. STEPHANIE	TEACHER	81,741	937
CROFT, TIMOTHY	TEACHER	106,189	-
CROFTON, DERMOTT	TEACHER	108,240	-
CROMBIE, RENEE	TEACHER	96,357	250
CROW, JANICE	TEACHER	106,209	-
CULL, HAROLD	SECRETARY TREASURER	211,265	5,990
CULVER, AMANDA	TEACHER	107,529	121
CURTIS, MARGARET	TEACHER	106,452	-
DAILEY, JENNIFER	VICE PRINCIPAL	127,415	236
DANIÉLS, E. VICTOR	TEACHER	109,096	-
DANIELSON, KENDRA	TEACHER	83,971	190
DAVIES, E. NOEL	TEACHER	105,354	-
DAVIS, ASHLEY	TEACHER	85,343	-
DAWSON, GLYNIS	TEACHER	110,300	-
DAYKIN, IAN	TEACHER	99,336	70
DE GREEF, THERA	TEACHER	99,260	40
DE WEERD, LAURA	TEACHER	108,929	56
DEACON, D'ARCY R	ASSOCIATE SUPERINTENDENT	97,743	8,905
DECICCO, KAREN	PRINCIPAL	153,378	2,172
DECYK, KIRA	TEACHER	80,457	-
DEICHMANN, CEILIDH	VICE PRINCIPAL	134,602	944
DEICHMANN, STEVEN	TEACHER	98,838	-
DEJONGH, GEORGINA	TEACHER	99,375	-
DELEENHEER, TAMARA	PRINCIPAL	148,878	-
DEMMINGS, ROSS	TEACHER	99,321	-
DENHOFF, EMMA	TEACHER	92,731	-
DENNY, MARLYS	DISTRICT VICE PRINCIPAL	141,786	2,664
DENTON, CAROLE	TEACHER	106,339	-
DESHANE, KAITLIN	TEACHER	99,321	200
DESROSIERS, DENNIS	TEACHER	106,425	-
DEVANE, DOMINIQUE	TEACHER	82,140	-
DIDMON, CRAIG	TEACHER	100,912	118
DIERCKS, DIANNE	TEACHER	92,590	-
DIMOCK, LIANE	TEACHER	85,926	-
DIVELL, MICHAEL	TEACHER	80,709	83
DODD, JAMES	TEACHER	106,465	62
DODDS, GREG	VICE PRINCIPAL	134,602	7,222
DOERKSEN, DARRELL	TEACHER	106,439	-
DOLAN, WILERINE	TEACHER	108,795	84
DOMENICHELLI, HAMMOND	TEACHER	112,408	-
DONEGANI, NEAL	TEACHER	108,412	290
DONIECKI, BEATRICE	TEACHER	99,321	-
DONNELLY, CANDACE	TEACHER	101,988	-
DORRAN, SARAH	TEACHER	106,396	145
DOSOUTO, CHRISTINE	TEACHER	100,827	-
DOUCETTE, ALEX	TEACHER	75,420	426
DOVELL, ASHLEY	TEACHER	80,008	-
DOYLE, JESSICA	TEACHER	98,645	109
DOYLE, KATHLEEN	TEACHER	82,838	-
DRANCHUK, KEVIN	TEACHER	108,796	-
DREILICH, KATHINI	TEACHER	84,298	-
DROUIN, DENISE	TEACHER	108,796	-
DUBE, JOANNE	VICE PRINCIPAL	127,415	1,081
DUBE, RYAN	VICE PRINCIPAL	140,153	2,410
DUBINSKY, SAMANTHA	TEACHER	81,724	-

DUDDRIDGE, DAWN	TEACHER	99,321	-
DUDZIK, EVAN	TEACHER	80,379	-
DUGUAY, MARTIN	TEACHER	99,321	-
DUMAIS, SANDRA	TEACHER	85,291	-
DUNBAR, JAIMIE	TEACHER	88,416	-
DUNBAR, RANDY	TEACHER	106,438	-
DUNN, AMANDA	TEACHER	100,603	-
DUQUE-PARK, FABIAN	TEACHER	107,934	150
DUVAUCHELLE, DANIELLE	TEACHER	77,235	-
DVORAK, KELLY	VICE PRINCIPAL	121,304	255
DWINNELL, DANI	TEACHER	105,455	-
DWYRE, RACHEL	TEACHER	98,614	-
EAGLE, AMY	TEACHER	77,490	245
EDSON, TAMMY	TEACHER	98,616	-
EDWARDS, AURORA	TEACHER	95,417	56
EFFORD, SONJA	TEACHER	106,448	-
EGAN, ROSALYN	TEACHER	110,570	-
EISENHUTH, KELSEY	TEACHER	86,627	-
EISNER, EMMA	TEACHER	105,093	55
ELDREDGE, MILES	TEACHER	93,030	-
ELLIS, ELIZABETH	TEACHER	108,911	851
ELM, ROSS	TEACHER	110,301	-
EMERY, OLIVIER	TEACHER	86,627	211
ENG, SARAH	TEACHER	85,641	173
ERICKSON, CATHERINE	TEACHER	108,797	-
EVANS, CHERYL	TEACHER	99,319	-
EVANS, JOEL	TEACHER	110,300	916
EVANS, TIFFANY	TEACHER	111,962	-
EWER, SHERRI	TEACHER	99,394	-
FABRIS, RICCARDO	TEACHER	98,102	-
FAFARD, RACHELLE	TEACHER	108,948	-
FAFARD, TARA	TEACHER	99,321	-
FALZON, JULIA	TEACHER	76,543	-
FARRELL, LOURIE	RECRUITMENT COORDINATOR	86,151	-
FAULKNER, LUCY	TEACHER	78,415	315
FAWCETT, ALEXIS	TEACHER	77,731	-
FEDERICI, JESSICA	TEACHER	110,353	-
FEENSTRA, ROBERT	TEACHER	106,332	-
FERGUSON, LANA	TEACHER	83,423	-
FERGUSON, MARNIE	TEACHER	100,001	-
FESER, TODD	TEACHER	106,332	-
FINLAY, HEATHER	TEACHER	84,621	1,239
FINNIE, SARAH	VICE PRINCIPAL	134,602	199
FISHER, LEE WHITEFIELD	TEACHER	107,642	-
FITZGERALD, BRIANNA	TEACHER	78,911	-
FLANAGAN, MARTIN	TEACHER	79,664	27
FLEMING, ERICA	TEACHER	91,311	91
FOULGER, JANICE	EXECUTIVE ASSISTANT	84,294	-
FOX, JILLIAN	TEACHER	108,930	159
FRASER, DANA	TEACHER	95,993	216
FREDETTE, GENEYA	TEACHER	85,296	-
FRIESEN, DAVID HENRY	TEACHER	108,796	410
FRODSHAM, LAUREN	TEACHER	110,433	-
FROESE, YVETTE	TEACHER	103,531	-
FRY, JASON	SERVER ADMINISTRATOR	87,527	280
FULTON, LAURA	PRINCIPAL	161,570	383
FUNK, LINDA	TEACHER	88,827	-
GADD, RUPERT	TEACHER	107,828	-

GAETZ, KATIE-ANN	TEACHER	96,692	2,949
GAGE, DAVID	TEACHER	112,515	1,107
GALAC, ANA	TEACHER	93,579	-
GALE, PATRICK	TEACHER	96,663	4,000
GANT, DEREK	TEACHER	86,142	-
GARAT, SUSAN	TEACHER	100,827	-
GATES, LEANNE	TEACHER	106,472	-
GATES, NATHAN	TEACHER	93,455	-
GAUTAM, RITIKA	TEACHER	96,491	-
GEORGE, CHANTELE	TEACHER	97,822	529
GERVAIS, NICHOLAS	TEACHER	76,463	197
GERVAIS, SHALAN	TEACHER	81,939	9
GESTWA, NICOLE	COMPUTER SUPP NETWORK ANALYST	84,002	81
GIBB, ERIN	TEACHER	82,567	-
GIBSON, JAMES	TEACHER	95,065	-
GIBSON, JENNIFER	PRINCIPAL	148,186	2,408
GILL, CHANDA	TEACHER	108,796	-
GIRARD, ERIN	TEACHER	86,173	-
GODAU, PETER	MANAGER, PRJCT PLNG & CONSTR.	162,116	7,860
GOMBOC, SHANNON	TEACHER	108,627	1,691
GOUPIL, SHAWNA	TEACHER	107,843	-
GRAHAM, AMANDA	TEACHER	93,469	457
GRAINGER, THOMAS	TEACHER	110,301	122
GREEN, STACEY	TEACHER	108,929	-
GREEN, TRACY J	MECHANIC FOREPERSON	80,602	2,196
GREENE, MICHELLE	TEACHER	82,589	1,790
GREGGAIN, WAYLON	TEACHER	99,330	487
GREGORY, JOANNE	TEACHER	108,796	-
GRIEVE, MARGARET	TEACHER	87,183	-
GRIMWOOD, SANDRA	TEACHER	108,356	226
GRONOW, KARIN	TEACHER	99,318	98
GROOT, CARLY	TEACHER	112,408	3,692
GRUNDY, SUSAN	MANAGER, EXECUTIVE OPERATIONS	115,211	373
GUIARD, RICHARD	TEACHER	77,828	-
GUPTILL, GAIL	SPEECH PATHOLOGIST	106,631	2,755
GURNEY, SHERI-LYNN	TEACHER	109,547	-
GUTERSON, TITANIA	TEACHER	99,321	-
GUY, ANNILEE	TEACHER	116,998	431
HADDAD, ELAINE	TEACHER	98,341	-
HADDON, LORI	TEACHER	110,300	-
HAGAR, ALISA	TEACHER	102,541	-
HALEY, CHARLOTTE	TEACHER	110,576	268
HAMBLIN, TIMOTHY	HEATING MECHANIC	79,194	196
HAMILTON, MERRIDEE	TEACHER	107,905	-
HANCOCK, KELLY	TEACHER	108,796	120
HARDING, SIMONE	TEACHER	76,678	-
HARLE, RACHEL	TEACHER	76,382	262
HARRINGTON, KEVIN	TEACHER	108,796	-
HARRINGTON, LEANNE	TEACHER	108,795	63
HARRIS, AMY	TEACHER	106,332	-
HARRIS, TROY	TEACHER	99,321	-
HART, CONOR	VICE PRINCIPAL	118,255	797
HARVEY, ANDREA	TEACHER	80,012	-
HARVEY, SHANNON	TEACHER	85,390	-

HAUK, COURTNEY	TEACHER	98,604	-
HAUPT, BERT	TEACHER	108,796	-
HAWTHORNE, ALINA	MANAGER, PAYROLL SERVICES	95,230	1,698
HAY, LINDA	TEACHER	98,813	-
HE, XIAOMAN	TEACHER	84,272	-
HEARD, ANDREW	TEACHER	106,330	-
HEATH, KATIE	TEACHER	106,465	-
HEATHERINGTON, EDWARD	SENIOR BUSINESS/PRGMR ANALYST	102,700	-
HENDERSON, KATHRYN	TEACHER	98,439	-
HENKELMAN, GREGORY	TEACHER	110,743	305
HEPTING, JESSICA	TEACHER	92,105	-
HESS, EDNA	TEACHER	108,970	-
HIBBS, FRED	EXEC DIRECTOR HUMAN RESOURCES	184,996	7,498
HIGBIE, SCOTT	MANAGER, FINANCIAL SERVICES	95,230	2,661
HILL, ALISON	TEACHER	86,062	-
HINES, HEATHER	SENIOR MID/SEC ADM. ASSISTANT	75,040	88
HIPOLITO, NICOLE	TEACHER	99,400	-
HISLOP, C. RENEE	PRINCIPAL	153,378	586
HITCHEN, HEATHER	TEACHER	80,417	105
HJERMSTAD, M. SHANNON	TEACHER	99,320	-
HOBSON, BRIAN	TEACHER	110,300	-
HOBSON, KIMBERLY	TEACHER	99,318	-
HOGAN, KIMIEKO	TEACHER	108,891	-
HOGAN, MARIA	TEACHER	78,163	-
HOLLAND, GAVIN WALTER	TEACHER	76,494	-
HOLLAND, KRISTIN	VICE PRINCIPAL	135,325	521
HOLMES, KLOE	TEACHER	96,881	-
HOLMES, STEPHANIE	TEACHER	82,917	-
HOOD, MOIRA	TEACHER	108,909	-
HORNER, MELISSA	VICE PRINCIPAL	141,786	30
HOSKINS, CHRISTINE	TEACHER	92,487	213
HOTOVY, BRIAN	TEACHER	117,339	1,647
HOTOVY, MARIA	TEACHER	108,796	139
HOVELKAMP, SHANNON	TEACHER	99,012	-
HOWARTH, KRISTEN	TEACHER	106,467	-
HUCK, MICHAEL	PRINCIPAL	161,570	2,392
HUCULAK, DANIELLE	TEACHER	100,908	788
HUNT, JENNIFER	TEACHER	118,311	64
HUNTER, KELLY	TEACHER	109,615	323
HURWOOD, HOLLAND	TEACHER	77,511	1,236
HUTCHINSON, LAURIE	TEACHER	99,321	-
HUTCHISON, LESLIE	TEACHER	99,361	-
IRURETAGOYENA, CHELSEA	TEACHER	106,372	-
ISRAEL, DAWN	HUMAN RESOURCES CONSULTANT	118,239	192
IVERSON, JANELLE	TEACHER	99,321	-
IVES, VICKI	PRINCIPAL	153,378	1,228
JACOBSEN, GREG	TEACHER	77,234	203
JAHNKE, ELIZABETH	TEACHER	83,097	-
JAKAB, PETER	TEACHER	85,752	-
JANKOWSKI, VICTORIA	TEACHER	88,534	-
JASWAL, PAUL	TEACHER	108,796	-
JEFFREY, CATHERINE	TEACHER	107,832	-
JENSEN, HEATHER	TEACHER	83,462	250
JESSE, KENDRA	TEACHER	81,131	-
JOHNSON, ANDREW	TEACHER	85,374	-
JOHNSON, GORDON	PRINCIPAL	153,378	-
JOHNSON, JOSHUA	TEACHER	99,219	56
JOHNSTON, MARK	DISTRICT VICE PRINCIPAL	141,786	2,115

JOHNSTON, WINONA	TEACHER	106,396	316
JONES, ALEX	TEACHER	97,490	-
JONES, CHRISTY	TEACHER	108,560	-
JONES, RHIANNON	TEACHER	80,391	-
JOY, DYLAN	TEACHER	80,355	-
JOYCE, STANLEY	SERVER ADMINISTRATOR	87,191	-
KADIN, CHRISTINA	TEACHER	108,789	-
KAERCHER, MARK	PRINCIPAL	157,474	1,228
KALUDJER, NEVADA	TEACHER	121,249	2,310
KANNANGARA, ELIZABETH	TEACHER	82,645	181
KATZ, LYNDSEY	TEACHER	91,738	-
KELLY, WAYNE	DISTRICT PRINCIPAL	161,570	-
KELT, NATALIE	TEACHER	87,656	1,750
KEMP, DAVID	TEACHER	100,827	-
KEMPENAAR, CHRISTINA	TEACHER	81,535	-
KENNEDY, CARRIE	SENIOR MID/SEC ADM. ASSISTANT	76,382	282
KENTEL, JEANNE	TEACHER	85,960	249
KIEFERT, MICHELE	TEACHER	110,292	611
KILPATRICK, SUSAN	TEACHER	81,276	-
KIMOTO, KAREEN	TEACHER	107,058	-
KIND, LORI	TEACHER	99,321	-
KING, ADRIANNA	TEACHER	91,940	201
KING, MICHELLE	TEACHER	108,795	-
KNOKE, AMANDA	TEACHER	97,790	-
KOSIK, CORRINNE	VICE PRINCIPAL	134,537	-
KOTYK, MERETE	TEACHER	77,845	297
KOVACIK, BELINDA	TEACHER	112,403	840
KRAEKER, MATT	CUSTODIAL FOREPERSON	80,571	-
KRISTIANSEN, TAIYA	TEACHER	75,420	140
KRITIKOS, ANASTASIOS	TEACHER	105,838	-
KRUSEKOPF, FRANCES	DISTRICT PRINCIPAL	161,165	3,687
KUPSCH, JACQUELINE	TEACHER	87,077	109
KURUCZ, VERONIKA	TEACHER	112,408	2,505
LABEREE, MATTHEW	TEACHER	88,673	-
LAFRAMBOISE, MATHIEU	TEACHER	100,062	547
LAIDLAW, KENDRA	PRINCIPAL	153,378	96
LAIT, HEATHER	PRINCIPAL	157,474	3,140
LAIT, MARTIN	VICE PRINCIPAL	141,786	2,501
LAJEUNESSE, CHELSEA	TEACHER	99,324	-
LAMARCHE, CATHERINE	TEACHER	97,747	25
LAMOND, JAMES	DISTRICT PRINCIPAL	161,570	4,261
LANCASTER, LAURA	VICE PRINCIPAL	138,194	224
LANE, HEATHER	SENIOR PAYROLL TECHNICIAN	80,929	715
LARSON, ERIN	TEACHER	108,796	180
LARSON, JAY	TEACHER	79,722	1,276
LAUGHTON, SARAH	VICE PRINCIPAL	134,602	-
LEACH, PAULA	TEACHER	106,156	160
LEAKEY, KRISTA	PRINCIPAL	153,341	1,826
LEBLANC, ELLA	TEACHER	77,228	-
LECLERC, LISA	PRINCIPAL	142,341	151
LEE, DEANNE	TEACHER	106,332	-
LEE, FRANCESCA	TEACHER	96,783	1,851
LEE-BONAR, DAVID	ASSISTANT SECRETARY TREASURER	150,321	3,765
LEM, KARLISSA	TEACHER	78,839	241
LEMMEN, JILLIAN	TEACHER	92,869	-
LEROSE, GILLIAN	VICE PRINCIPAL	110,128	1,514
LESWAL, SARAH	TEACHER	87,258	79
LEUNG, TINISHA	TEACHER	75,339	-

LEVESQUE, EMILIE	TEACHER	76,951	-
LEWIS, ADELE	TEACHER	99,322	362
LEWIS, DANIELLE	TEACHER	108,330	-
L'HEUREUX, SABRINA	TEACHER	85,857	-
LIDSTONE, BRADLEY	TEACHER	100,928	-
LINEHAM, KELENA	TEACHER	106,332	-
LLOYD, ALYSSA	TEACHER	75,732	109
LOCKERBIE, LISA	TEACHER	106,398	605
LOCKHART, LINDSAY	TEACHER	91,486	2,603
LOEPPKY, SARAH	TEACHER	76,871	320
LONDON, JENNIFER	TEACHER	108,796	-
LONG, C.JESSIE	TEACHER	84,094	-
LONG, KYLE	TEACHER	89,731	46
LOOSE, HEIDI	TEACHER	88,004	-
LOSZCHUK, CRYSTAL	TEACHER	85,647	2,914
LOVBAKKE, NOREEN	TEACHER	104,246	-
LOVE, KELLY	TEACHER	106,332	152
LOWE, KENNY	TEACHER	108,796	-
LOWTHER, NATHAN	TEACHER	81,837	-
LOWTHER, PRESTON	PRINCIPAL	153,378	2,787
LUND, RAELENE	TEACHER	101,178	-
LUTZE, EMILY	TEACHER	87,559	80
LYALL, JOHN	VICE PRINCIPAL	110,106	275
LYNCH, SARAH	TEACHER	99,321	78
MACDONALD, AMANDA	TEACHER	89,936	82
MACDONALD, EILIDH	TEACHER	90,640	23
MACDONALD, KAREN	TEACHER	76,405	-
MACHIN, LINDSAY	TEACHER	81,637	40
MACLEAN, AMANDA	TEACHER	99,007	-
MACLEAN, PAULINE	TEACHER	106,439	173
MACNEIL, LUCAS	TEACHER	106,333	5,213
MACPHERSON, MEAGAN	TEACHER	83,603	159
MACRAE, KIRK	TEACHER	99,387	804
MADDHESIA, VIKAS KUMAR	MANAGER, DATA INT. ANALYTICS	112,347	796
MAGGIORA, SHANNON	TEACHER	99,338	-
MAKINGA, ALISON	HR ANALYST AND PROJECT LEAD	105,374	-
MARAGH, LAURA	TEACHER	106,334	56
MARCH, CATHERINE	TEACHER	108,796	849
MARIER, KIMBERLY	TEACHER	93,392	-
MARLE, CHELSEA	TEACHER	95,523	-
MARLIN, JORDAN	TEACHER	81,322	-
MARSEILLE, RODNEY	TEACHER	115,360	245
MARSH, KAITLYN	TEACHER	78,593	233
MARSHALL, ELIZABETH	TEACHER	89,524	1,374
MARSHALL, SAMANTHA	TEACHER	106,332	-
MARTELL, SANDRA	SPEECH PATHOLOGIST	106,729	2,387
MARTIN, DANIEL	TEACHER	88,174	282
MARTIN, DEREK	TEACHER	79,666	-
MARTIN, EVA	TEACHER	87,002	112
MARTIN, ZOE	TEACHER	75,951	-
MARTINSON, WADE	TEACHER	99,373	-
MASSON, SELENA	TEACHER	76,534	135
MASTRODONATO, KYLA	TEACHER	92,585	-
MATFIN, ZACK	TEACHER	95,366	-
MATHEWS, SUSANNA	PSYCHOLOGIST - EXEMPT	106,715	3,113
MATHEWS, XIMENA	TEACHER	106,782	165
MATHIEU, ADRIAN	TEACHER	85,032	-
MATTA, RENEE	TEACHER	107,925	-

MAXIM, TAMARA	TEACHER	106,474	25
MAY, NORMA-JEAN	TEACHER	107,838	134
MAY, TIMOTHY	TEACHER	99,321	293
MAYNE, COURTNEY	TEACHER	76,552	-
MCALLISTER, ROBERT	VICE PRINCIPAL	131,009	73
MCARTHUR, RUCHI	PRINCIPAL	153,378	1,697
MCCARTHY, KELLY	TEACHER	94,321	223
MCCCLINTOCK, MARINA	TEACHER	77,324	-
MCCOWAN, ANGUS	TEACHER	106,820	-
MCCULLOUGH, DOREEN	TEACHER	106,332	-
MCDONALD, BREEANNA	TEACHER	82,645	-
MCEACHERN, MARY	TEACHER	92,994	375
MCELDERRY, JUDY	TEACHER	110,301	275
MCELROY, LEIGH BRUCE	TEACHER	98,908	-
MCFARLAND, ASHTON	TEACHER	108,890	117
MCFARLAND, CHRISTOPHER	TEACHER	110,300	-
MCFARLANE, CAMILLE	PRINCIPAL	153,304	507
MCGILLIVRAY, KRISTEN	MGR, STRATEGIC COMMUNICATIONS	105,736	540
MCGREGOR, SARAH	TEACHER	98,039	-
MCHUGH, STEPHEN	VICE PRINCIPAL	141,786	229
MCINDOE, ADINA	TEACHER	99,321	108
MCINTOSH, JOHN	TEACHER	88,567	-
MCKAY, PATRICK	TEACHER	110,301	63
MCKEAN, ALEXIS	VICE PRINCIPAL	131,009	1,098
MCKENZIE, REBECCA	TEACHER	77,578	-
MCLELLAN, LISA	TEACHER	106,332	-
MCLEOD, CHRISTOPHER	TEACHER	101,893	-
MCLEOD, SHANNON	TEACHER	99,388	-
MCMASTER, BRONTE	TEACHER	75,042	417
MCNAY, TAMARA	OHS CLAIMS COORDINATOR	97,122	-
MCNULTY, CHEYMUS	TEACHER	81,562	159
MCNULTY, TREVOR	TEACHER	80,745	-
MCPHERSON, KARA	TEACHER	108,244	317
MCRAE, CAMILLE	TEACHER	108,929	-
MEAUSETTE, CORY	PRINCIPAL	153,378	1,591
MEERS, TRACE	TEACHER	76,105	1,036
MEIKLEJOHN, CAMERON	VICE PRINCIPAL	134,602	20
MEIKLEJOHN, KATHLEEN	TEACHER	109,133	-
MEIR, DEBORAH CAROLINE	TEACHER	75,662	469
MELLING, ALLEN	TEACHER	94,814	-
MENNIE, JOHN	VICE PRINCIPAL	141,786	67
MERNER, CHRISTINE	MANAGER OCC. HEALTH SAFETY	115,297	3,597
MERX, CORRINE	TEACHER	105,982	72
METCALFE, BRENT	TEACHER	78,934	-
METRO, JESSE	TEACHER	90,390	-
MILLAR, KARIN	TEACHER	83,805	-
MILLEN, ANDREA	TEACHER	112,532	1,775
MILLER, SHANNON L.	TEACHER	108,793	250
MILLER, SHANNON M	VICE PRINCIPAL	137,455	158
MILLS, ERIN	TEACHER	109,688	-
MILLS, SHANNON	TEACHER	93,877	400
MILNE, J. ALEXIS	TEACHER	91,742	-
MISTAL, MICHAELA	VICE PRINCIPAL	131,009	-
MITCHELL, KARYCIA	TEACHER	108,796	141
MOES, ESTHER	TEACHER	83,707	179
MONTGOMERY, JODIE	TEACHER	104,166	-
MOORE, MICHELLE	TEACHER	79,868	-
MOORE, REBECCA	TEACHER	86,934	-

MORO, NATHAN	TEACHER	77,612	-
MOYES, GREGORY	TEACHER	107,837	-
MULLEN, JENNIFER	COMPUTER SUPP NETWORK ANALYST	88,899	173
MULLIN, CEARA	TEACHER	110,447	72
MURPHY, LAUREN	TEACHER	80,840	-
MURPHY, MEGHAN	TEACHER	77,225	52
MURRAY, TAYA	TEACHER	99,449	165
MUSSELL, DANIEL	TEACHER	108,821	-
NARANG, POOJA	TEACHER	80,007	95
NARSING, JESSICA	TEACHER	98,449	39
NEW, DENISE	TEACHER	106,330	636
NEWIN, JULIE	TEACHER	79,261	36
NGUYEN, NAM	TEACHER	106,134	145
NICOLSON, MHAIRI	DIRECTOR OF FACILITIES	132,828	7,685
NIESSEN, MEGAN	TEACHER	89,804	250
NILES, SHERRY	SPEECH PATHOLOGIST	106,715	2,788
NIPP, NAOMI	TEACHER	97,391	191
NIXON, JENNIFER	PRINCIPAL	157,474	272
NUGENT, FEBRUARY	TEACHER	81,997	901
NUSSERWANJI, FARZAAN	CHIEF INFORMATION OFFICER	184,586	3,814
OIKAWA, GREG	TEACHER	106,332	-
O'KEEFE, GLEN	MANAGER, OPERATIONS	115,202	5,417
O'NEAL, FIONA	TEACHER	81,154	250
O'QUINN, AMBER	DISTRICT VICE PRINCIPAL	141,786	24,526 *
ORCHARD, GINA	TEACHER	108,886	-
O'REGAN, MICHELLE	TEACHER	100,725	-
ORTHNER, TAMARA	TEACHER	99,689	-
O'SHEA, JEREMY	TEACHER	108,928	-
PAGNOTTA, DYLAN	TEACHER	78,409	-
PAMPIN, CLAUDIA	TEACHER	108,842	151
PAPAGEORGIOU, MILTON	TEACHER	108,885	-
PARDELL, SONYA M.	TEACHER	81,136	-
PARE, JAMIE	TEACHER	95,212	5
PARK, SAMANTHA	TEACHER	92,779	34
PARLIAMENT, LAUREL	TEACHER	85,070	-
PARSONS, KEVIN	TEACHER	76,488	-
PASAY, MERVIN	TEACHER	108,796	-
PASSMORE, STEPHANIE	TEACHER	88,104	747
PATERSON, LAURA	SPEECH PATHOLOGIST	106,715	2,675
PEACOCK, ELLIOT	TEACHER	87,673	77
PELL, SHAUN	TEACHER	99,321	-
PELLETIER, KYLA	TEACHER	82,936	-
PELLEY, CHRISTOPHER	TEACHER	86,869	488
PELLOW, SELBY	TEACHER	78,458	49
PENFOLD, ROBYN	TEACHER	85,097	194
PEPIN, PAUL	TEACHER	86,893	-
PERREN, STEPHAN	VICE PRINCIPAL	118,183	-
PETTIGREW, SOPHIA	TEACHER	112,461	4,243
PHILLIPS, TANYA	VICE PRINCIPAL	141,721	584
PHIPPS, ALLAN	TEACHER	108,787	105
PINEL, JULIE	TEACHER	99,361	-
PITTS, MARK	CAPITAL FOREPERSON	83,786	-
POHANKA, NATHAN MICHAEL	TEACHER	99,321	326
POLLITT, SEAN	TEACHER	108,833	310
POLLITT, SHELBY	TEACHER	112,408	1,464
POLOMARK, STEPHANIE	VICE PRINCIPAL	88,457	137
POMPER, MEGAN	TEACHER	86,983	-
POOLE, JENNIFER	VICE PRINCIPAL	114,829	729

POON, SHANNON	TEACHER	105,946	-
POSTLE, ELIZABETH	TEACHER	106,444	110
POWELL, TODD	VICE PRINCIPAL	143,706	3,228
POWERS, SAMANTHA	TEACHER	85,017	-
POYNTER, KAITLIN	TEACHER	87,065	167
PRETTE, JESSICA	TEACHER	87,642	11
PUGH, ERIN	TEACHER	108,913	7
PUGH, RHYS	TEACHER	108,923	-
PURDY, KYLA	TEACHER	87,345	126
PURNELL, TONYA	TEACHER	106,851	-
PUSZKA, ANGELA	TEACHER	109,310	-
PYPER, ERIKA	TEACHER	106,332	35
QUINT, DANIEL	TEACHER	88,704	-
QUMSIEH, KIFAH	IT SERVICE DESK TEAM LEAD	92,950	1,998
RAMBO, ALWEN	TEACHER	108,796	-
RAMSBOTTOM, SARAH	TEACHER	87,574	-
RATCH, KRISTINE	TEACHER	108,795	4,655
REED, LEANNE	TEACHER	87,452	-
REHMAN, MITCH	TEACHER	98,501	-
REID, NORA	STRATEGIC HR MANAGER	127,952	-
RHODES, CAITLIN	TEACHER	106,416	-
RICHARD, ALYSSA	TEACHER	99,335	3,707
RICHARDSON, CHELSEA	TEACHER	108,908	1,864
RIDDELL, DAWN	TEACHER	99,320	750
RIDEWOOD, LYNELLE	TEACHER	108,795	-
RINALD, EVAN	TEACHER	78,097	915
RIVOLLIER, CHRISTOPHER	TEACHER	80,159	373
ROBERTS, SHELLEY	TEACHER	108,796	-
ROBERTSON, ANDREW ALAN	TEACHER	82,396	190
ROBERTSON, JODI	TEACHER	87,226	-
ROBERTSON, SHONI	TEACHER	108,904	97
ROBERTSON, TODD	TEACHER	108,927	75
ROBINSON, SHEILA	TEACHER	99,806	43
RODEN, KEELY	TEACHER	106,826	-
RODGER, LISKA	TEACHER	106,437	-
ROSS, KRISTINA	EXECUTIVE ASSISTANT	84,294	-
ROY, JAMES	TEACHER	108,876	255
RUFF, ROBIN	TEACHER	110,407	835
RUSHTON, R. NEIL	TEACHER	103,832	-
RUSSELL, DARREN	PRINCIPAL	157,474	-
RUSSELL, ERIN	TEACHER	110,109	1,319
RYAN, MELLISSA	PRINCIPAL	151,330	382
RYAN, REISHA	TEACHER	90,901	201
SABYAN, CAITLYN	TEACHER	91,656	-
SAGODI, DONNA	PRINCIPAL	149,209	950
SALINE, G. THOMAS	LEAD HAND BUILDING TRADES	77,010	360
SALVATI, SANDRA	TEACHER	86,872	-
SANDBERG, RACHAEL	TEACHER	108,787	-
SANFORD, SHAYE	TEACHER	110,080	1,228
SANGHA, SHANE	TEACHER	83,006	-
SANO, RYOKO	TEACHER	99,441	142
SANSCHAGRIN, ALEXIS	TEACHER	119,173	-
SANSCHAGRIN, JENNIFER	TEACHER	94,012	169
SANSOM, TONY	TEACHER	108,149	-
SANTILLI, CATERINA	SPEECH PATHOLOGIST	106,715	2,302
SAUSER, TYSON	MANAGER FACILITIES	105,842	6,592
SAWATZKY, BEV	TEACHER	99,321	-
SCANDALE, ANGELA	TEACHER	89,721	-

SCHAEFER, LAURA	TEACHER	87,021	669
SCHIEWCZYK, NADYA	TEACHER	101,449	226
SCHLOSSER, LISA	TEACHER	99,320	500
SCHNARR, LORA	TEACHER	76,542	-
SCHORER, JIM	TEACHER	93,519	-
SCHRADER, LARISSA	SPEECH PATHOLOGIST	96,000	1,868
SCHWARTZ, SHARON	PRINCIPAL	138,207	336
SCHWERTFEGER, LORETTA	DISTRICT PRINCIPAL	161,570	15,189 *
SCOTT, KIMBERLY	TEACHER	81,589	2,655
SCOTT-MONCRIEFF, COLIN	TEACHER	112,501	-
SECORD, ANGELA	TEACHER	108,946	-
SEGATO, KAREN	TEACHER	108,796	-
SELINGER, BRUCE	TEACHER	83,359	243
SENIK, STEPHEN	TEACHER	106,680	544
SEQUEIRA, NERINE	TEACHER	85,473	114
SHARMA, ASHNA	HUMAN RESOURCES CONSULTANT	79,225	21
SHARPE, ANDREA	TEACHER	109,407	993
SHARPE, STUART	TEACHER	84,900	-
SHERWOOD, LAURA	TEACHER	79,275	16
SHIPWAY, JENNIFER	TEACHER	105,877	500
SHRIEVES, RYAN	TEACHER	89,124	-
SIDHU, RAMINA	TEACHER	87,002	-
SIHOTA, CHELSEA	TEACHER	100,383	-
SIMMS, CHARLES	TEACHER	99,401	-
SIMS, BRITTANY	TEACHER	94,852	39
SINCLAIR, JANE	VICE PRINCIPAL	134,602	-
SINGH, HARPREET	DATA AND REPORTING ANALYST	83,899	-
SIU, JACKY	TEACHER	106,366	24
SJERVEN, KAREN	PRINCIPAL	153,378	-
SKETCHLEY, R. JESSICA	TEACHER	108,937	60
SMITH, CAMERON	VICE PRINCIPAL	136,399	-
SMITH, HEATHER	EMPLOYEE RELATIONS COORDINATOR	98,695	656
SMITH, PETER	TEACHER	108,927	3,557
SMYLY, ANGELA	TEACHER	105,399	-
SMYTH, CHRIS	VICE PRINCIPAL	138,194	177
SMYTH, SHEILAGH	TEACHER	108,796	-
SNOOK, CATRINA	TEACHER	106,863	-
SNOWSELL, KAREN	TEACHER	108,795	-
SOPER, KRISTY	TEACHER	106,478	-
SORENSEN, CAROLINE	TEACHER	99,341	-
SORENSEN, TIMOTHY J	TEACHER	98,063	856
SPALDING, LISA	TEACHER	106,743	277
SPAVEN, CURTIS	GROUNDS FOREPERSON	92,351	1,719
SPELT, BRADLEY	TEACHER	98,845	-
SPENCER, ISABELLE	TEACHER	75,820	-
SPENCER, JULIE	TEACHER	86,413	173
SPENCER-HILLS, ACACIA	TEACHER	75,427	286
SPITTLE, COLE	TEACHER	78,309	-
SPRAGGE, BRENDAN	TEACHER	81,057	159
ST JEAN, SHANNON	TEACHER	104,706	112
ST. GERMAIN, KRYSTAL	TEACHER	107,596	28
STAMHUIS, JOHN	TEACHER	116,633	50
STANDLEY, ROBERTA	TEACHER	98,928	-
STANNARD, LIZ	TEACHER	98,947	495
STEACY, TERRA	TEACHER	108,962	-
STEADMAN, KELLY	TEACHER	99,209	113
STEADMAN, TIFFANY	TEACHER	94,945	-
STEPHENS, CURTIS	TEACHER	86,827	-

STEPHENSON, BRYN	TEACHER	82,615	-
STEPHENSON, KEATON	TEACHER	93,401	129
STEVENSON, JOHN TALLIS	TEACHER	110,447	373
STEWART, DANITA	TEACHER	108,794	-
STEWART, MARINA	TEACHER	106,417	-
STEWART, TANNIS	TEACHER	99,321	-
STIDSTON, DEANNA	TEACHER	106,185	-
STILL, ANDREW	TEACHER	107,835	-
STILL, ERIN	TEACHER	109,246	-
STINSON, SCOTT	SUPERINTENDENT	145,821	4,797
STIRLING, SARAH	TEACHER	98,405	-
STOKES, LIAM	MGR, CYBER SECURITY AND PRVCY	101,958	510
STRACHOTA, JENNIFER	TEACHER	87,281	-
STRACKER, ELISHA	TEACHER	105,251	-
STRANGE, DAVID	ASSOCIATE SUPERINTENDENT	202,504	11,819
STREET, AMANDA	TEACHER	77,335	60
STUART, LISA	TEACHER	109,249	-
STUPICH, MARION	TEACHER	90,353	-
SUDLOW, KATHRYN	TEACHER	107,837	-
SUMMERS, ERIC	TEACHER	89,817	-
SUMMERS, OWEN	TEACHER	108,920	-
SUTHERLAND, KAREN E	TEACHER	87,035	-
SWAN, DANIELLE	TEACHER	79,721	-
SWEETLAND, ERIKA	TEACHER	101,405	-
SYME, ANNE	TEACHER	108,794	241
SYMINGTON, ROSEMARY	TEACHER	107,683	-
TAAL, SHAWN	VICE PRINCIPAL	134,602	1,480
TALMAN, LENNA	TEACHER	106,126	-
TARR, CAMERON	TEACHER	97,483	-
TAYLOR, KELLY	TEACHER	80,213	-
TAYLOR, MEAGHAN	TEACHER	84,197	22
TEN HOVE, JACQUELINE	TEACHER	75,446	-
TETRAULT, JENELLE	TEACHER	78,407	-
THEOLOGUS, LEAH	TEACHER	99,321	-
THOMPSON, TRISTAN	TEACHER	75,394	229
THOMSON, NICOLE (NIKKI)	TEACHER	90,967	-
TIRILIS, MATAS	TEACHER	94,585	-
TOLMAN, DEBRA	TEACHER	108,927	-
TOLMAN, ERIC	TEACHER	108,928	-
TONNESEN, STEVEN	MANAGER, IT OPERATIONS	117,725	510
TONNESEN, SUSAN	PRINCIPAL	153,378	31
TORBOHM, STEPHANIE	TEACHER	107,218	-
TOROK, SYDNEY	SPEECH PATHOLOGIST	77,782	4,806
TRELOAR, GRAHAM	TEACHER	108,796	189
TREMBLAY, JOEL	TEACHER	100,276	1,730
TREMINIO, GRISELDA	TEACHER	98,826	-
TRIBE, LINDSAY	TEACHER	100,936	1,041
TURGEON, KRISTINE	TEACHER	77,641	65
VALLANCE, ANNIE	TEACHER	109,316	395
VALLY, TERESA	PRINCIPAL	153,772	753
VAN DER LEEDEN, KATRIN	TEACHER	109,247	-
VAN HOOYDONK, BRANDON	TEACHER	83,053	-
VARRO, JACOB	TEACHER	78,760	-
VASILAKOPOULOS, STEFANOS	TEACHER	84,915	-
VAVALA, DAVID	TEACHER	108,933	584
VERDEL, DEBRA	TEACHER	99,321	-
VERDEL, NATASHA	TEACHER	78,925	-
VERHOEVEN, LAURA	TEACHER	108,929	-

VERNON, DANIELLE	TEACHER	99,324	-
VEUGER, ASHLEY	TEACHER	100,714	-
VINE, ZACHARY	TEACHER	84,891	2,917
VINK, COREY	TEACHER	106,405	-
VINK, STEPHANIE	TEACHER	107,917	322
WAKELING, EMILY	TEACHER	107,318	118
WALKER, GEORGETTE	VICE PRINCIPAL	134,602	318
WALKER, ROBYN	TEACHER	98,006	248
WALKER, TERESA	TEACHER	105,919	-
WALKEY, KRISTI	TEACHER	107,773	-
WALLACE, NICOLE	TEACHER	108,374	1,422
WALLING, CAROL	TEACHER	81,376	75
WALSH, AMANDA	TEACHER	103,011	-
WALTS, JAMES	TEACHER	84,913	-
WALUSHKA, KRISTOPHER	TEACHER	108,795	3,935
WARD, RICHARD	COMPUTER SUPP NETWORK ANALYST	84,786	140
WARDELL, RHIA	TEACHER	85,951	-
WARNER-VARNEY, BELLE	TEACHER	76,806	532
WATERLANDER, PAUL	TEACHER	119,112	-
WATKINS, SAMUEL	TEACHER	97,178	18
WEBB, SHAWNA	TEACHER	102,884	-
WEBBER, ALYSON	TEACHER	106,338	1,397
WEHNER, DENISE	DISTRICT PRINCIPAL	161,570	230
WEINSTEIN, MAX	TEACHER	76,905	78
WEISS, SHAWNA	TEACHER	104,292	-
WHITE, ROBYN	TEACHER	99,014	-
WHITE, VANESSA R.	DISTRICT PRINCIPAL	161,570	2,729
WHITNEY, GLENN	TEACHER	109,034	955
WHYTE, JORDAN	TEACHER	99,321	-
WIEBE, DEBORAH	TEACHER	97,838	-
WIENS, BETHANY	TEACHER	82,921	371
WIENS, DIANE	TEACHER	106,572	-
WILKIE, CLAIRE	TEACHER	108,916	124
WILLING, BRIAN	TEACHER	106,332	-
WILSON BURKE, ANASTASIA	TEACHER	108,943	404
WILSON, JAMES	TEACHER	99,321	-
WILSON, STEVEN	TEACHER	86,982	-
WINSER, OLIVER	TEACHER	86,353	-
WINTERS, STEPHANIE	TEACHER	82,513	268
WOLF, VANESSA	TEACHER	85,948	-
WONG, JADIA	TEACHER	109,553	-
WOOD, MEGAN	TEACHER	98,740	-
WOODCOCK, BRUCE	LEAD HAND ELECTRICIAN	81,794	421
WOODLAND, DEBORAH	SPEECH PATHOLOGIST	106,231	3,864
WOODRUFF, SARA	TEACHER	91,517	-
WOODWORTH, JUDY	TEACHER	86,119	-
WRIGHT, DARRELL	TEACHER	111,294	275
WRIGHT, DAWN	TEACHER	99,321	-
WRIGHT, DAWN E	TEACHER	90,154	-
WU, WOODY	MGR. FIN. PLNG AND ANALYSIS	95,494	419
WURBAN, JENNIFER	TEACHER	97,775	1,749
YARCHUK, MICHAELINE	TEACHER	108,235	510
YEE, VANESSA	TEACHER	106,354	-
YOUNG, JENNIFER	TEACHER	101,288	-
YOUNG, MELISSA	TEACHER	88,271	-
ZANICHELLI, CAROLYN	TEACHER	99,321	129
ZANON, LEANNE	TEACHER	77,637	41
ZENI, RITA	TEACHER	108,795	-

ZIMMERMANN, CORINNA	TEACHER	88,222	48
TOTAL EMPLOYEES > 75,000.00		\$ 86,685,271	\$ 465,128
TOTAL EMPLOYEES <= 75,000.00		\$ 54,241,765	\$ 198,370
CONSOLIDATED TOTAL		<u>\$ 141,081,320</u>	<u>\$ 673,940</u>
TOTAL EMPLOYER PREMIUM FOR CPP/EI			\$ 8,561,502

* Includes travel expenses for International Student Recruitment

Prepared as required by Financial Information Regulation, Schedule 1, section 6

**School District
Statement of Financial Information (SOFI)**

School District No.62 (Sooke)

Fiscal Year Ended June 30, 2024

STATEMENT OF SEVERANCE AGREEMENTS

There were 3 severance agreements made between School District No.62 (Sooke) and its non-unionized employees during fiscal year 2024.

These agreements represented 18 months' compensation.

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

**SCHOOL DISTRICT NO. 62 (Sooke)
FISCAL YEAR ENDED JUNE 30, 2024**

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

VENDOR NAME	PAYMENTS
ABC TRANSMISSIONS LTD.	25,114
AERO FURNACE, DUCT & CHIMNEY CLEANING	39,638
AES ENGINEERING LTD.	33,197
AMAZON	427,954
AMICO CANADA INC	41,071
ANDREW SHERET LIMITED	27,695
ANNE-MARIE BILTON	39,238
APPLE CANADA INC	106,010
ARI FINANCIAL SERVICES	64,381
AV SOLUTIONS	48,502
B.C. PRINCIPALS & VICE PRINC. ASSOC	105,284
BC FERRIES	53,681
BC HYDRO	1,323,696
BC SCHOOL TRUSTEES ASSOCIATION	66,352
BC TEACHERS FEDERATION	1,462,934
BCTF - SALARY INDEMNITY PLAN	1,737,362
BELLTECH ELECTRIC	114,206
BOULDERHOUSE	30,884
BRIAN SIMMONS AND ASSOCIATES LTD	26,777
BULLET SECURITY CAMERAS, INC.	159,296
BUMPER TO BUMPER	26,079
BUNZL CLEANING & HYGIENE	349,083
BY SOLUTION	148,741
CAMOSUN COLLEGE	392,807
CANADIAN MENTAL HEALTH ASSOCIATION	25,410
CANADIAN UNION OF PUBLIC EMPLOYEES	623,472
CAP-IT VICTORIA	29,564
CAPITAL REGIONAL DISTRICT	381,651
CDW CANADA INC.	219,686
CEDAR VISTA STABLES	117,984
CHARTER TELECOM INC.	131,633
CINDY ANDREW	54,620
CINEPLEX	25,283
CIP MODULAR	695,024
CISCO SYSTEMS CAPITAL CANADA CO.	66,587
CITY CENTRE PARK	123,641
CITY OF COLWOOD	255,114
CITY OF LANGFORD	401,977

CITY OF VICTORIA	49,618
CNB COMPUTERS	669,563
COLUMBIA FUELS	427,680
COMMERCIAL LIGHTING PR	32,517
COSTCO WHOLESALE	136,053
CYBERCONIQ	28,320
DENBOW	64,986
DINNING HUNTER LAW	55,530
DISTRICT OF SOOKE	34,526
DMS TECHNOLOGIES INC.	26,040
DYNAMIC SPECIALTY VEHICLES LTD	1,014,696
ELEVATED TREE SERVICE INC	25,379
ELLSWEAR DANCE & ACTIVEWEAR	33,912
EMPLOYER HEALTH TAX (EHT)	2,656,243
FAIRMONT EMPRESS	28,900
FARMER CONSTRUCTION LTD.	265,530
FB & EB HOMESTAY FAMILY	33,855
FC TRAVEL GROUP INC	31,477
FIVE STAR PAVING CO. LTD.	30,873
FLOURISH! SCHOOL FOOD SOCIETY	815,065
FLYNN CANADA LTD.	773,451
FMEP PAYMENT SERVICES	34,521
FOCUSED EDUCATION RESOURCES SOCIETY	37,461
FOLLETT SCHOOL SOLUTIONS LLC	27,898
FORTIS BC-NATURAL GAS	306,687
FRIESEN YEARBOOKS	27,784
FUTUREBOOK PRINTING INC	78,632
G & E CONTRACTING LP	116,882
GEAZONE STRATEGIC ECOPRENEUR INC	27,615
GESCAN	45,305
GHD LIMITED	28,263
GLOBAL INDUSTRIAL CANADA	28,447
GOLD KEY SALES AND LEASE LTD	43,049
GUARD.ME INTERNATIONAL INSURANCE	88,564
H.I. MECHANICAL	184,023
HABITAT SYSTEMS INC	202,216
HAYWORTH ITF FOUNDATION (SOOKE)	42,752
HCMA ARCHITECTURE & DESIGN	228,350
HEROLD ENGINEERING LIMITED	38,395
HOMETOWN TEAM & CORPORATE SALES	72,524
HONEYWELL LIMITED	81,695
HULITAN FAMILY & COMMUNITY SERVICES	2,551,290
IN-CHARGE ENERGY INC.	117,815
IREDALE GROUP ARCHITECTURE	138,664
ISLAND EHS	52,307
JB SOLUTIONS ULC	68,039
JENNER CHEVROLET BUICK GMC LTD.	42,575

JONATHAN MORGAN COMPANY LIMITED	103,357
JPJ ATHLETICS AND REPAIRS	46,209
JS HOMESTAY FAMILY	34,256
KC & HC HOMESTAY FAMILY	27,866
KERR CONTROLS INC	28,970
KEV SOFTWARE INC.	70,603
KINETIC CONSTRUCTION LTD.	12,695,901
KMBR ARCHITECTS PLANNERS INC.	217,573
KMS TOOLS AND EQUIPMENT LTD	39,077
KPMG LLP	37,637
LIFEWORCS CANADA LTD	43,211
LJ & TJ HOMESTAY FAMILY	40,675
LONG & MCQUADE LTD.	39,734
LVISSAA	45,751
MARITIME TRAVEL	49,148
MARSH CANADA LIMITED	90,662
MARTY PEARCE	38,141
METHOD INNOVATION PARTNERS INC	5,979,461
MINISTER OF FINANCE	236,522
MNP LLP	57,750
MONK OFFICE SUPPLY LTD.	313,731
MOUNT WASHINGTON ALPINE RESORT	30,054
MUNICIPAL PENSION PLAN	2,774,295
MUNRO'S BOOKS	65,574
NELSON EDUCATION LTD.	26,888
NETWORK SHAPE	26,617
NK HOMESTAY FAMILY	34,592
NUTRIEN AG SOLUTIONS (CANADA)	38,380
OLYMPIC VIEW GOLF COURSE	119,620
ON POINT PROJECT ENGINEERS LTD.	363,452
ONE STOP FUNDRAISING INC.	36,190
ORKIN CANADA CORPORATION	77,292
OUT OF THE BLUE DESIGNS	178,121
P&R TRUCK CNTR LANGFOR	46,693
PACHEEDAHT FIRST NATION	62,077
PACIFIC BLUE CROSS	4,169,290
PANAGO	48,865
PEARSON EDUCATION	32,328
PEMBERTON HOLMES	139,319
PINNACLE FIRE PROTECTION LTD.	55,068
POWERSCHOOL CANADA ULC	169,319
PRO PACIFIC HAZMAT LTD.	69,911
PUBLIC ED. BENEFITS TRUST	2,473,556
RB HOMESTAY FAMILY	34,041
REAL CANADIAN SUPERSTORE	75,380
RFS CANADA	146,356
RICHMOND ELEVATOR MAINTENANCE LTD.	31,758

RICOH CANADA INC	119,431
ROPER GREYELL LLP	37,647
RYZUK GEOTECHNICAL	106,795
SCHOLASTIC BOOK FAIRS CANADA INC	67,448
SEAPARC LEISURE COMPLEX	36,290
SLEGG BUILDING MATERIALS	65,647
SMCN CONSULTING INC	164,357
SOFTCHOICE CORPORATION	212,984
SOOKE PRINCIPALS & VICE-PRINC.ASSOC	37,002
SOOKE TEACHERS' ASSOCIATION	755,387
SSL- SUSTAINABLE SERVICES LTD	65,387
STAPLES	32,201
SUNCOR ENERGY PRODUCTS PARTNERSHIP	178,106
SWING TIME DISTRIBUTORS	39,934
SYSCO CANADA INC.	109,248
TEACHER REGULATION BRANCH	111,625
TEACHER'S PENSION PLAN	10,460,922
TELUS	91,933
TELUS COMMUNICATIONS INC.	29,505
TELUS HEALTH (CANADA) LTD.	104,127
TELUS MOBILITY (BC)	128,866
TERRA LAW CORPORATION	250,000
TEXTHELP INC.	32,634
THINKSPACE ARCHITECTURE PLANNING	819,943
THRIFTY FOODS	26,392
THURBER ENGINEERING LTD.	52,374
TLD COMPUTERS & CUSTOMWORKS	97,895
TM & DM HOMESTAY FAMILY	25,330
TOWER FENCE PRODUCTS	59,508
TRANE CANADA	37,712
TREECO VANCOUVER	25,200
TRI-METAL FABRICATORS	173,794
TYLER TECHNOLOGIES, INC	51,939
UAP INC.	28,200
UNIVERSAL SHEET METAL LTD	640,678
UNIVERSITY OF VICTORIA	34,794
UNIVERUS SOFTWARE CANADA INC.	28,336
VANCOUVER ISLAND HEALTH AUTHORITY	233,994
VICTORIA FORD ALLIANCE LTD.	214,235
VICTORIA PLAYCO INSTALLATIONS LTD.	53,933
VIKING FIRE PROTECTION INC	105,650
WAL-MART	58,143
WASTE MANAGEMENT	127,715
WEBSTER-WORTHY PRODUCTIONS LTD.	73,500
WESCO DISTRIBUTION CANADA	99,584
WEST SHORE ENVIRONMENTAL SERVICES	45,835
WEST SHORE PARKS AND RECREATION	31,635

WEST SUN COMMUNICATIONS LTD.	46,661
WESTBROOK CONSULTING LTD.	42,136
WESTCOAST ROOF INSPECTION SERV. LTD	52,600
WESTERN CAMPUS RESOURCES	26,951
WESTERN CANADA BUS	1,343,121
WILSON & PROCTOR LTD.	52,084
WILSONS TRANSPORTATION LTD.	87,315
WOOD WYANT CANADA INC.	104,989
WORKSAFE BC	2,153,239
X10 TECHNOLOGIES	139,178
YOU CAN LEARN INTERNATIONAL	31,377
YVONNE CLARKE	38,557
TOTAL DETAILED VENDORS > 25,000.00	74,010,866
TOTAL VENDORS <= 25,000.00	<u>8,766,298</u>
CONSOLIDATED TOTAL	<u><u>82,777,164</u></u>

PREPARED AS REQUIRED BY FINANCIAL INFORMATION REGULATION, SCHEDULE 1, SECTION 7

**SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)**

**SCHOOL DISTRICT NO. 62 (SOOKE)
FISCAL YEAR ENDED JUNE 30, 2024**

RECONCILIATION TO THE AUDITED FINANCIAL STATEMENTS

EXPENDITURES PER SOFI

Schedule of Remuneration and Expenses		
Remuneration	\$ 141,081,320	
Employee Expenses	673,940	
Employer Portion of CPP and EI Contributions	<u>8,561,502</u>	
<i>Total - Schedule of Remuneration and Expenses</i>		\$ 150,316,762
 Schedule of Payments for the Provision of Goods and Services		<u>82,777,164</u>

CONSOLIDATED TOTAL OF EXPENDITURES PER SOFI \$ 233,093,926

FINANCIAL STATEMENT EXPENDITURES

Operating Fund Expenditures	\$ 164,440,841	
Special Purpose Fund Expenditures	34,287,984	
Purchase of Capital Assets	<u>39,687,268</u>	
 CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES		<u>\$ 238,416,093</u>

**DIFFERENCE BETWEEN SCHEDULED PAYMENTS AND
FINANCIAL STATEMENT EXPENDITURES** \$ (5,322,167)

EXPLANATION OF DIFFERENCE

The scheduled payments differ from the financial statements in the following ways:

- 100% of GST paid to suppliers is included in the SOFI schedules, whereas the financial statement expenditures are net of the rebate the school district receives.
- Employee benefits may be duplicated in the Schedule of Payments where also reported in employee remuneration.
- Employee expenses that are paid directly to suppliers may be duplicated in the Schedule of Payments.
- Other miscellaneous cost recoveries from third parties are reflected in the financial statements but may not be deducted from the schedules.
- The financial statements are reported on an accrual basis, and include payroll liabilities that are not reflected in the Schedule of Remuneration and Expenses, and accounts payable balances that are not reflected in the Schedule of Payments for the Provision of Goods and Services. Changes in liability balances from year to year affect the financial statement expenditures but not the scheduled payments which are reported on a cash basis.